

**AMCREST DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

FRIDAY



\*A1VJRB1S\*

A51

26/06/2009

303

COMPANIES HOUSE

# AMCREST DEVELOPMENTS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# AMCREST DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		45,693		-
<b>Current assets</b>					
Stocks		115,500		-	
Debtors		422,524		2,391	
Cash at bank and in hand		1,568,966		5,337	
		<u>2,106,990</u>		<u>7,728</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(960,671)</u>		<u>(216,630)</u>	
<b>Net current assets/(liabilities)</b>			<u>1,146,319</u>		<u>(208,902)</u>
<b>Total assets less current liabilities</b>			<u>1,192,012</u>		<u>(208,902)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,191,912		(209,002)
<b>Shareholders' funds</b>			<u>1,192,012</u>		<u>(208,902)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20.4.09

  
D Penson  
Director

# AMCREST DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance / Straight line over 3 years
Motor vehicles	25% Reducing balance

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent company, Amcrest Holdings Limited, comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2008	-
Additions	58,707
Disposals	(3,592)
	<hr/>
At 31 December 2008	55,115
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	-
Charge for the year	9,422
	<hr/>
At 31 December 2008	9,422
	<hr/>
<b>Net book value</b>	
At 31 December 2008	<u>45,693</u>

# AMCREST DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2008**

---

<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	200 Ordinary shares of £1 each	200	200
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>

### **4 Transactions with directors**

The director, D Penson has pledged his continued support for the company and has loaned it £334,833 (2007 - £103,186) to provide working capital.