

Registered number
5081020

LINC EPSOM LIMITED

Abbreviated Accounts

31 March 2005



LINC EPSOM LIMITED
Abbreviated Balance Sheet
as at 31 March 2005

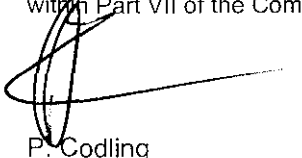
	Notes	2005 £
Fixed assets		
Tangible assets	2	135,828
Current assets		
Debtors		4,401
Creditors: amounts falling due within one year		(141,214)
Net current liabilities		<u>(136,813)</u>
Net liabilities		<u>(985)</u>
Capital and reserves		
Called up share capital	3	15
Profit and loss account		(1,000)
Shareholders' funds		<u>(985)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P. Codling
Director

Approved by the board on 23 January 2006

LINC EPSOM LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on the going concern basis. The company's principal creditor has indicated that it does not intend to demand repayment of its loan until the company's financial position has improved sufficiently.

Properties

Development properties are stated at the lower cost or the directors' estimate of open market value. No depreciation is provided.

2 Tangible fixed assets	£
Cost	
Additions	135,828
At 31 March 2005	<u>135,828</u>
Depreciation	
At 31 March 2005	<u>-</u>
Net book value	
At 31 March 2005	<u>135,828</u>

In the directors' opinion, there is no difference between the property costs at 31 March 2005 and open market value at that date.

3 Share capital	2005
	£
Authorised:	
"A" Ordinary shares of £1 each	250
"B" Ordinary shares of £1 each	250
"C" Ordinary shares of £1 each	250
"D" Ordinary shares of £1 each	250
	<u>1,000</u>
	2005
	No
Allotted, called up and fully paid:	
"A" Ordinary shares of £1 each	9
"B" Ordinary shares of £1 each	2
"C" Ordinary shares of £1 each	2
"D" Ordinary shares of £1 each	2
	<u>15</u>
	2005
	£
	9
	2
	2
	2
	<u>15</u>

The entire share capital of the company as set out above was allotted in the period.