

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

FOR

AVANTA VICTORIA STREET LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2006**

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AVANTA VICTORIA STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTORS:

D A V Alberto
A D Pepper

SECRETARY:

P Alexander

REGISTERED OFFICE:

1 Hammersmith Grove
London
W6 0NB

REGISTERED NUMBER:

5081019

AUDITORS:

Mojabi & Co
Chartered Certified Accountants
and Registered Auditors
205 Crescent Road
New Barnet
Hertfordshire
EN4 8SB

**REPORT OF THE INDEPENDENT AUDITORS TO
AVANTA VICTORIA STREET LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Avanta Victoria Street Limited for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Mojabi & Co
Chartered Certified Accountants
and Registered Auditors
205 Crescent Road
New Barnet
Hertfordshire
EN4 8SB

Date 5 January 2007

AVANTA VICTORIA STREET LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2006**

		2006		2005 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		428,246		363,080
CURRENT ASSETS					
Debtors		856,075		669,065	
Cash at bank and in hand		389,852		304,094	
		<u>1,245,927</u>		<u>973,159</u>	
CREDITORS					
Amounts falling due within one year		<u>1,827,548</u>		<u>908,782</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(581,621)</u>		<u>64,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(153,375)</u>		<u>427,457</u>
CREDITORS					
Amounts falling due after more than one year			(1,207,961)		(1,117,828)
PROVISIONS FOR LIABILITIES			<u>(46,078)</u>		<u>(27,286)</u>
NET LIABILITIES			<u><u>(1,407,414)</u></u>		<u><u>(717,657)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(1,407,514)</u>		<u>(717,757)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,407,414)</u></u>		<u><u>(717,657)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on **15 December** 200**6** and were signed on its behalf by


D A V Alberto - Director


A D Pepper - Director

The notes form part of these abbreviated accounts

AVANTA VICTORIA STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33 3% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	388,263
Additions	192,893
Disposals	(51,461)
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At 31st March 2006	529,695
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DEPRECIATION	
At 1st April 2005	25,183
Charge for year	79,308
Eliminated on disposal	(3,042)
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At 31st March 2006	101,449
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NET BOOK VALUE	
At 31st March 2006	428,246
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At 31st March 2005	363,080
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AVANTA VICTORIA STREET LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006	2005 as restated
			£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted and issued Number	Class	Nominal value	2006	2005 as restated
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>