

AUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD MARCH 2004 TO 31ST MARCH 2005
FOR
AVANTA VICTORIA STREET LIMITED



AVANTA VICTORIA STREET LIMITED

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FOR THE PERIOD 23RD MARCH 2004 TO 31ST MARCH 2005**

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AVANTA VICTORIA STREET LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 23RD MARCH 2004 TO 31ST MARCH 2005**

DIRECTORS:

D A V Alberto
A D Pepper

SECRETARY:

D A V Alberto

REGISTERED OFFICE:

83 Victoria Street
London
SW1 0HW

REGISTERED NUMBER:

5081019

AUDITORS:

Mojabi & Co
Chartered Certified Accountants
20 Glenbrook South
Oakwood
Middlesex
EN2 7HQ

**REPORT OF THE INDEPENDENT AUDITORS TO
AVANTA VICTORIA STREET LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the period ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Mojabi & Co
Chartered Certified Accountants
20 Glenbrook South
Oakwood
Middlesex
EN2 7HQ



Date: 11th October 2005

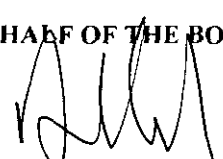
AVANTA VICTORIA STREET LIMITED

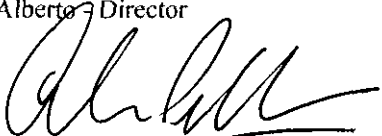
**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		363,080
CURRENT ASSETS			
Debtors		669,065	
Cash at bank and in hand		<u>304,094</u>	
		973,159	
CREDITORS			
Amounts falling due within one year		<u>389,126</u>	
NET CURRENT ASSETS			<u>584,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			947,113
CREDITORS			
Amounts falling due after more than one year			(1,117,828)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(27,286)</u>
			<u>(198,001)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(198,101)</u>
SHAREHOLDERS' FUNDS			<u>(198,001)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D A V Alberto - Director


.....
A D Pepper - Director

Approved by the Board on 6th October 2005

The notes form part of these abbreviated accounts

AVANTA VICTORIA STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 23RD MARCH 2004 TO 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.3% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	388,263
At 31st March 2005	388,263
DEPRECIATION	
Charge for period	25,183
At 31st March 2005	25,183
NET BOOK VALUE	
At 31st March 2005	363,080

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Share capital 1	£1	100