

**Mandala Enterprises Limited**  
**Financial Statements**  
**for the Year Ended 31 March 2018**

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

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for the Year Ended 31 March 2018**

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**Mandala Enterprises Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

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**DIRECTOR:** Miss E Perry

**SECRETARY:** Mrs C V Perry

**REGISTERED OFFICE:** Thornhill Stud  
Swinford road  
Walcote  
Lutterworth  
Leicestershire  
LE17 4JZ

**REGISTERED NUMBER:** 05080679

**ACCOUNTANTS:** Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

**Mandala Enterprises Limited (Registered number: 05080679)**

**Balance Sheet  
31 March 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,617		3,118
<b>CURRENT ASSETS</b>					
Debtors	5	23,064		12,288	
Cash at bank		<u>28,600</u>		<u>30,814</u>	
		51,664		43,102	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,349</u>		<u>44,504</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,315</u>		<u>(1,402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,932</u>		<u>1,716</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>10,932</u>		<u>716</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,932</u>		<u>1,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2018 and were signed by:

Miss E Perry - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Mandala Enterprises Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	15,100
Additions	<u>4,371</u>
At 31 March 2018	<u>19,471</u>
<b>DEPRECIATION</b>	
At 1 April 2017	11,982
Charge for year	<u>1,872</u>
At 31 March 2018	<u>13,854</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>5,617</u>
At 31 March 2017	<u>3,118</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	<u>23,064</u>	<u>12,288</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade creditors	-	(1)
Taxation and social security	8,738	8,644
Other creditors	<u>36,611</u>	<u>35,861</u>
	<u>45,349</u>	<u>44,504</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/18	31/3/17
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,750 were paid to the director .

In other creditors is an amount owed by the company £36,610 (2017: £35,860) to Miss E Perry who is director and sole shareholder of the company. The loan is interest free and repayable on demand.

**Mandala Enterprises Limited**

**Report of the Accountants to the Director of  
Mandala Enterprises Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.