Registered Number 05080099

ADVANCED IFA LTD

Micro-entity Accounts

31 March 2021

Micro-entity Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed Assets		4,413	4,748
Current Assets		38,713	5,695
Creditors: amounts falling due within one year		(39,364)	(8,222)
Net current assets (liabilities)		(651)	(2,527)
Total assets less current liabilities		3,762	2,221
Accruals and deferred income		(2,906)	(1,542)
Total net assets (liabilities)		856	679
Capital and reserves		856	679

- For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2021

And signed on their behalf by:
Mr D Newham, Director

Footnotes:

- Advances and credits
  Related Party Transactions
  Transactions with directors

  Mr D Newham: Loan to director, Mr D Newham, repayable on demand and at an interest rate of 3%

  At 1 April 2020 (£153)
  Advances to director £71,950
  Repayments by director (£50,884)
  At 31 March 2021 £20,913

  At 1 April 2019 £725
  Advances to director £62,022
  Repayments by director (£62,900)
  At 31 March 2020 (£153)

Notes to the Micro-entity Accounts for the period ended 31 March 2021

1   **Employees**

	2021	2020
Average number of employees during the period	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.