

Registration number: 5080099

Advanced IFA Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Gillian Tyerman & Co
2/3 Robinson Terrace
Washington
Tyne & Wear
NE38 7BD

SATURDAY



A29

A4MLDLJN

19/12/2015

#27

COMPANIES HOUSE

Advanced IFA Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Advanced IFA Limited
for the Year Ended 31 March 2015**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced IFA Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Advanced IFA Limited, as a body, in accordance with the terms of our engagement letter dated 26 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Advanced IFA Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced IFA Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Advanced IFA Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Advanced IFA Limited. You consider that Advanced IFA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Advanced IFA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Gillian Tyerman & Co
2/3 Robinson Terrace
Washington
Tyne & Wear
NE38 7BD

30 November 2015

Advanced IFA Limited
(Registration number: 5080099)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,898	3,320
Creditors: Amounts falling due within one year		<u>(20,238)</u>	<u>(9,498)</u>
Net liabilities		<u>(15,340)</u>	<u>(6,178)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(15,342)</u>	<u>(6,180)</u>
Shareholders' deficit		<u>(15,340)</u>	<u>(6,178)</u>

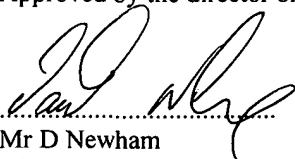
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2015


.....
Mr D Newham
Director

Advanced IFA Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	25% straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	18,875	18,875
Additions	<u>3,210</u>	<u>3,210</u>
At 31 March 2015	<u>22,085</u>	<u>22,085</u>
Depreciation		
At 1 April 2014	15,555	15,555
Charge for the year	<u>1,632</u>	<u>1,632</u>
At 31 March 2015	<u>17,187</u>	<u>17,187</u>
Net book value		
At 31 March 2015	<u><u>4,898</u></u>	<u><u>4,898</u></u>
At 31 March 2014	<u><u>3,320</u></u>	<u><u>3,320</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Advanced IFA Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr D Newham				
Advances to Mr D Newham	26,593	-	-	-
Expenses paid personally by Mr D Newham	-	32,073	-	-
Loan to company by Mr D Newham	-	9,059	-	177
	<u>26,593</u>	<u>41,132</u>	<u>-</u>	<u>177</u>