

Registration number: 5080099

# Advanced IFA Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

WEDNESDAY



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26/11/2014

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COMPANIES HOUSE

Gillian Tyerman & Co  
2/3 Robinson Terrace  
Washington  
Tyne & Wear  
NE38 7BD

**Advanced IFA Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Advanced IFA Limited  
for the Year Ended 31 March 2014**

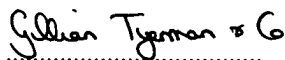
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced IFA Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Advanced IFA Limited, as a body, in accordance with the terms of our engagement letter dated 26 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Advanced IFA Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced IFA Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Advanced IFA Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Advanced IFA Limited. You consider that Advanced IFA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Advanced IFA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....

Gillian Tyerman & Co  
2/3 Robinson Terrace  
Washington  
Tyne & Wear  
NE38 7BD

17 November 2014

**Advanced IFA Limited**  
**(Registration number: 5080099)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>3,320</u>	<u>2,652</u>
<b>Current assets</b>			
Debtors		-	9,896
Creditors: Amounts falling due within one year		<u>(9,498)</u>	<u>(12,473)</u>
Net current liabilities		<u>(9,498)</u>	<u>(2,577)</u>
Net (liabilities)/assets		<u>(6,178)</u>	<u>75</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(6,180)</u>	<u>73</u>
Shareholders' (deficit)/funds		<u>(6,178)</u>	<u>75</u>


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 November 2014

  
 .....  
 Mr D Newham  
 Director

## Advanced IFA Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2013	17,100	17,100
Additions	1,775	1,775
At 31 March 2014	18,875	18,875
<b>Depreciation</b>		
At 1 April 2013	14,448	14,448
Charge for the year	1,107	1,107
At 31 March 2014	15,555	15,555
<b>Net book value</b>		
At 31 March 2014	3,320	3,320
At 31 March 2013	2,652	2,652

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

**Advanced IFA Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

*..... continued*

**4 Related party transactions**

**Director's advances and credits**

	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>
<b>Mr D Newham</b>				
Loan to Mr D Newham, the loan is repayable on demand with interest charged at 4%	-	-	30,540	32,044