

Registration number 5080099

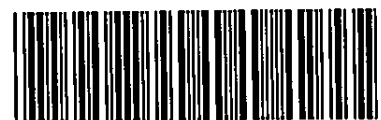
# Advanced IFA Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Gillian Tyerman & Co  
2/3 Robinson Terrace  
Washington  
Tyne & Wear  
NE38 7BD

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**Advanced IFA Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Advanced IFA Limited  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced IFA Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Advanced IFA Limited, as a body, in accordance with the terms of our engagement letter dated 26 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Advanced IFA Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced IFA Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Advanced IFA Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Advanced IFA Limited. You consider that Advanced IFA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Advanced IFA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Gillian Tyerman & Co*

Gillian Tyerman & Co  
2/3 Robinson Terrace  
Washington  
Tyne & Wear  
NE38 7BD

14 November 2013

**Advanced IFA Limited**  
**(Registration number: 5080099)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		2,652	3,287
<b>Current assets</b>			
Debtors		9,896	6,277
Creditors Amounts falling due within one year		(12,473)	(9,492)
Net current liabilities		(2,577)	(3,215)
Net assets		75	72
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		73	70
Shareholders' funds		75	72

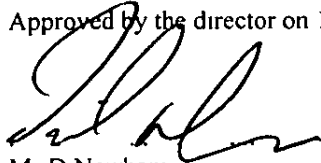
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 14 November 2013



Mr D Newham  
Director

## Advanced IFA Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2012	16,851	16,851
Additions	249	249
At 31 March 2013	17,100	17,100
<b>Depreciation</b>		
At 1 April 2012	13,564	13,564
Charge for the year	884	884
At 31 March 2013	14,448	14,448
<b>Net book value</b>		
At 31 March 2013	2,652	2,652
At 31 March 2012	3,287	3,287

# Advanced IFA Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4 Related party transactions

#### Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
<b>Mr D Newham</b>				
Loan to Mr D Newham, the loan is repayable on demand with interest charged at 4%	<u>30,540</u>	<u>32,044</u>	<u>10,913</u>	<u>17,350</u>