Registered Number 05080049

MURTAGH SEAFOODS LIMITED

Abbreviated Accounts

31 March 2015

MURTAGH SEAFOODS LIMITED **Registered Number 05080049**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	3,587	4,325
		3,587	4,325
Current assets			
Stocks		7,992	7,625
Debtors		1,239	1,427
Cash at bank and in hand		709	828
		9,940	9,880
Creditors: amounts falling due within one year		(26,879)	(22,694)
Net current assets (liabilities)		(16,939)	(12,814)
Total assets less current liabilities		(13,352)	(8,489)
Total net assets (liabilities)		(13,352)	(8,489)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13,354)	(8,491)
Shareholders' funds		(13,352)	(8,489)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2015

And signed on their behalf by:
Mrs M R Boyd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line
Fixtures & Fittings - 25% Straight line
Motor Vehicles - 25% Straight line

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	25,996
Additions	395
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	26,391
Depreciation	
At 1 April 2014	21,671
Charge for the year	1,133
On disposals	-
At 31 March 2015	22,804
Net book values	

At 31 March 2015	3,587
At 31 March 2014	4,325

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2

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