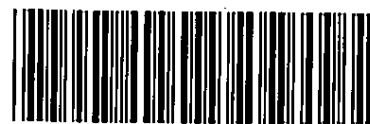


Practical Services Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

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08/12/2009

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COMPANIES HOUSE

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

PRACTICAL SERVICES LTD
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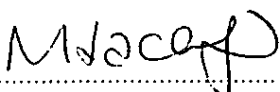
PRACTICAL SERVICES LTD
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	10,401	13,513
Current assets			
Stocks		400	430
Debtors		7,026	6,785
Cash at bank and in hand		10,484	9,296
		<u>17,910</u>	<u>16,511</u>
Creditors: Amounts falling due within one year	3	<u>(22,243)</u>	<u>(7,413)</u>
Net current (liabilities)/assets		<u>(4,333)</u>	<u>9,098</u>
Total assets less current liabilities		6,068	22,611
Creditors: Amounts falling due after more than one year	3	<u>(6,057)</u>	<u>(6,026)</u>
Net assets		<u>11</u>	<u>16,585</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss reserve		<u>(89)</u>	<u>16,485</u>
Shareholders' funds		<u>11</u>	<u>16,585</u>

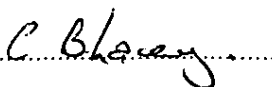
For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 4/12/2009 and signed on its behalf by:



M Lacey
Director



C B Lacey
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

PRACTICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery	20% reducing balance basis
Office Equipment	33.33% straight line basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PRACTICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

..... continued

2 FIXED ASSETS

	Tangible assets £
Cost	
As at 1 April 2008 and 31 March 2009	<u>19,956</u>
Depreciation	
As at 1 April 2008	6,443
Charge for the year	<u>3,112</u>
As at 31 March 2009	<u>9,555</u>
Net book value	
As at 31 March 2009	<u>10,401</u>
As at 31 March 2008	<u>13,513</u>

3 CREDITORS

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	1,397	1,397
Amounts falling due after more than one year	<u>6,057</u>	<u>6,026</u>
Total secured creditors	<u>7,454</u>	<u>7,423</u>

4 SHARE CAPITAL

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

PRACTICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

..... *continued*

5 RELATED PARTIES

Controlling entity

The company is ultimately controlled by M Lacey, director and majority shareholder.

6 GOING CONCERN

The accounts have been prepared on the going concern basis. In the opinion of the directors, this is appropriated as they intend to support the company for the foreseeable future.