

REGISTERED COMPANY NUMBER· 5079743 (England and Wales)
REGISTERED CHARITY NUMBER· 1105456

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2012
for
The Jan Foundation Limited**



John Ellis & Co
The Barn
173 Church Road
Northfield
Birmingham
B31 2LX

The Jan Foundation Limited**Contents of the Financial Statements
for the Year Ended 31 March 2012**

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The Jan Foundation Limited**Report of the Trustees
for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5079743 (England and Wales)

Registered Charity number
1105456

Registered office
33 Dartmouth Road
Selly Oak
Birmingham
West Midlands
B29 6DR

Trustees

Miss S Choudhury	- appointed 19 3 12
Ms L M Clarke	- resigned 31 10 11
Ms D B Edwards	- appointed 19 3 12
Ms K J Heap	- appointed 17 5 11
Mrs M Kaur	- appointed 19 3 12
V Mahindru	- appointed 25 5 11
	- resigned 31 10 11

Mrs P A Okunnu	
Mrs G I Rose-Hucknell	- resigned 17 5 11
Miss E A Wisbey	- resigned 31 10 11

Company Secretary
Ms C A Lowe

Independent Examiner

John Ellis & Co
The Barn
173 Church Road
Northfield
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B31 2LX

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.


Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee

4 October 2012


JASON LANGFORD-BROWN

**Independent Examiner's Report to the Trustees of
The Jan Foundation Limited**

I report on the accounts for the year ended 31 March 2012 set out on pages three to eight

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



John G Ellis
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The Barn
173 Church Road
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Date 4-10-12

The Jan Foundation Limited

Statement of Financial Activities
for the Year Ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	31 3 12 Total funds £	31 3 11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	35,072	8,000	43,072	51,658
Incoming resources from charitable activities					
Community support and help		<u>110</u>	<u>-</u>	<u>110</u>	<u>200</u>
Total incoming resources		35,182	8,000	43,182	51,858
RESOURCES EXPENDED					
Charitable activities					
Community support and help		46,475	6,000	52,475	61,721
Governance costs		<u>1,537</u>	<u>-</u>	<u>1,537</u>	<u>835</u>
Total resources expended		48,012	6,000	54,012	62,556
NET INCOMING/(OUTGOING) RESOURCES					
		(12,830)	2,000	(10,830)	(10,698)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>21,342</u>	<u>-</u>	<u>21,342</u>	<u>32,040</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,512</u>	<u>2,000</u>	<u>10,512</u>	<u>21,342</u>

The notes form part of these financial statements

The Jan Foundation Limited
REGISTERED COMPANY NUMBER 5079743 (England and Wales)
Balance Sheet
At 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	31 3 12 Total funds £	31 3 11 Total funds £
FIXED ASSETS					
Tangible assets	6	157	-	157	209
CURRENT ASSETS					
Debtors	7	-	-	-	653
Cash at bank		<u>10,482</u>	<u>2,000</u>	<u>12,482</u>	<u>22,067</u>
		10,482	2,000	12,482	22,720
CREDITORS					
Amounts falling due within one year	8	<u>(2,127)</u>	<u>-</u>	<u>(2,127)</u>	<u>(1,587)</u>
NET CURRENT ASSETS		<u>8,355</u>	<u>2,000</u>	<u>10,355</u>	<u>21,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,512</u>	<u>2,000</u>	<u>10,512</u>	<u>21,342</u>
NET ASSETS		<u>8,512</u>	<u>2 000</u>	<u>10,512</u>	<u>21,342</u>
FUNDS	9				
Unrestricted funds				8,512	21,342
Restricted funds				<u>2,000</u>	<u>-</u>
TOTAL FUNDS				<u>10,512</u>	<u>21,342</u>

The notes form part of these financial statements

The Jan Foundation Limited
REGISTERED COMPANY NUMBER 5079743 (England and Wales)
Balance Sheet - continued
At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 4 October 2012 and were signed on its behalf by


Trustee
JASON LANGFORD-BROWN

The Jan Foundation Limited

Notes to the Financial Statements
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

2 VOLUNTARY INCOME

	31 3 12	31 3 11
	£	£
Donations	72	-
Grants	<u>43,000</u>	<u>51,658</u>
	<u>43,072</u>	<u>51,658</u>

Grants received, included in the above, are as follows

	31 3 12	31 3 11
	£	£
Tudor Trust	30,000	35,000
Allen Lane Foundation	4,000	-
Persula Foundation	2,000	2,500
West Midlands Police	2,000	-
Rayne Foundation	5,000	5,000
Other grants	<u>-</u>	<u>9,158</u>
	<u>43,000</u>	<u>51,658</u>

The Jan Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

3 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	52	70
Other operating leases	<u>1,853</u>	<u>2,808</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011

5. STAFF COSTS

	31 3 12	31 3 11
	£	£
Wages and salaries	41,494	48,361
Social security costs	<u>3,753</u>	<u>4,682</u>
	<u>45,247</u>	<u>53,043</u>

6 TANGIBLE FIXED ASSETS

Plant and
machinery etc
£

COST

At 1 April 2011 and 31 March 2012

3,509

DEPRECIATION

At 1 April 2011

3,300

Charge for year

52

At 31 March 2012

3,352

NET BOOK VALUE

At 31 March 2012

157

At 31 March 2011

209

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12	31 3 11
	£	£
Trade debtors	-	200
Other debtors	<u>-</u>	<u>453</u>
	<u>-</u>	<u>653</u>

The Jan Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12	31 3 11
	£	£
Trade creditors	1,571	1,587
Taxation and social security	<u>556</u>	<u>-</u>
	<u>2,127</u>	<u>1,587</u>

9. MOVEMENT IN FUNDS

	At 1 4 11	Net movement in funds	At 31 3 12
	£	£	£
Unrestricted funds			
General fund	21,342	(12,830)	8,512
Restricted funds			
Community Training Fund	-	2,000	2,000
	<u>21,342</u>	<u>(10,830)</u>	<u>10,512</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,182	(48,012)	(12,830)
Restricted funds			
Community Training Fund	2,000	-	2,000
Volunteer Training Fund	<u>6,000</u>	<u>(6,000)</u>	<u>-</u>
	8,000	(6,000)	2,000
	<u>43,182</u>	<u>(54,012)</u>	<u>(10,830)</u>