

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 05079583

Company name in full Phase4 Partners Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) James Alexander

Surname Snowdon

### 3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

### 4 Liquidator's name ①

Full forename(s) Michael Colin John

Surname Sanders

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*James Smith*

X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
2

<sup>m</sup>  
1

<sup>m</sup>  
1

<sup>y</sup>  
2

<sup>y</sup>  
0

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2

<sup>y</sup>  
1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Uppal, Sukhpal

Company name Macintyre Hudson LLP

Address  
6th Floor  
2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Georgina Marie

Surname

Eason

## 3 Insolvency practitioner's address

Building name/number

6th Floor

Street

2 London Wall Place

Post town

London

County/Region

Postcode

E C 2 Y 5 A U

Country

[illegible]

**Phase4 Partners Limited – In Members’ Voluntary Liquidation**

**LIQUIDATORS’ FINAL ACCOUNT TO MEMBERS TO 1 OCTOBER 2021**

**STATUTORY INFORMATION**

Company name:	Phase4 Partners Limited
Company number:	05079583
Trading address	Fourth Floor, One Cavendish Place, London, W1D 0QF
Registered office:	MHA MacIntyre Hudson 6th Floor, 2 London Wall Place London EC2Y 5AU
Principal trading activity:	Fund Management Activities
Joint Liquidators' names:	James Alexander Snowdon and Michael Colin John Sanders
Joint Liquidators' address:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of appointment:	10 December 2019
Actions of Joint Liquidators’:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

**LIQUIDATORS’ ACTIONS SINCE THE COMMENCEMENT OF THE LIQUIDATION**

Since my last progress report as Joint Liquidator, I have taken steps to ensure that the Company’s assets have where possible, been realised in full. This has included corresponding with HM Revenue & Customs (“HMRC”) in relation to the tax refund due to the Company as well as a distributions to shareholders. Further information in respect of these assets can be found below.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 10 December 2019 to date is attached at Appendix 2.

## ASSET REALISATIONS

### Cash at Bank

The Directors' Declaration of Solvency listed cash at bank of £39,316.17. The total sum of £38,847.16 has been received.

### VAT Refund

The Directors' Declaration of Solvency listed a VAT refund due in the sum of £382.00. After final pre appointment computations were finalised, the amount of £419.53 was received.

## LIABILITIES

### Liquidators Fees

£7,534.61 plus VAT has been paid to MHA MacIntyre Hudson in respect of the fee agreed with the members for the preparation of the DOS and placing the Company into Members' Voluntary Liquidation, of which £284.61 has been paid since my last progress report.

### Office Holder Expenses

£65 plus VAT was reimbursed to MacIntyre Hudson LLP in respect of the specific bond insurance Joint Liquidators' are required to take out on each insolvency appointment. Further details on expenses incurred can be found below under "Joint Liquidators' Expenses".

### IT Fees

Upon appointment as Joint Liquidator, it became apparent that there were outstanding invoices in respect of IT fees of the Company, these have been paid in full in the amount of £64.70.

### Storage Costs

£118.85 has been paid in respect of storage costs

### Statutory Advertising

£233.25 plus VAT has been paid to Courts Advertising Limited in respect of the cost of statutory advertisements placed in the London Gazette following the appointment of the Joint Liquidators.

### Ordinary Shareholders

£30,930.36 was distributed to shareholders by way of a distribution since my last progress report..

### VAT Irrecoverable

£69.92 of VAT is irrecoverable as it was not economical to pursue the recovery of the same.

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

The Declaration of Solvency did not list any Preferential Creditors. The Joint Liquidators can confirm that no claims have been received in this regard.

### Crown Creditors

The Declaration of Solvency did not list any Crown liabilities. The Joint Liquidators can confirm that no claims have been received from HMRC.

### Non-preferential unsecured Creditors

The Declaration of Solvency did not list any Non-preferential unsecured Creditors. Upon commencement of the Liquidation, one creditor, Humphris Hall Technology Services Ltd, arose in respect of IT services in the sum of £64.70.

### Share Capital

All creditors have been paid in full and the following distributions have been made to the members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
4 August 2021	£30,930.36	£6.03 per share

### **JOINT LIQUIDATOR'S REMUNERATION**

My remuneration was authorised by the Member at a meeting held on 10 December 2019 and agreed as a fixed fee of £6,000 plus VAT and disbursements. This fee has been paid in full.

My total time costs to 28 October 2021 amount to £31,447.25 representing 105.38 hours of work at a blended charge out rate of £298.42 per hour, of which £15,618.90, representing 54.40 hours work was charged in the period since 10 December 2020, at an average charge out rate of £287.11 per hour.

### **LIQUIDATORS' EXPENSES**

I have incurred expenses of £352.10 in the period since my appointment.

I have drawn £352.10 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£233.25
Storage Costs	£118.85

I am unaware of any outstanding disbursements due to be paid.

### **FURTHER INFORMATION**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.



To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

#### SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Uppal, Sukhpal on 0207 429 4100, or by email at [Sukhpal.Uppal@mhllp.co.uk](mailto:Sukhpal.Uppal@mhllp.co.uk) before our release.

A handwritten signature in black ink, appearing to read 'James Snowdon', with a stylized, cursive script.

James Alexander Snowdon  
JOINT LIQUIDATOR  
Authorised to act in the UK by the  
Insolvency Practitioners Association

## Appendix 1


### 1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

Phase4 Partners Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments

	Declaration of Solvency £	From 10/12/2020 To 28/10/2021 £	From 10/12/2019 To 28/10/2021 £
RECEIPTS			
VAT Refund	382.00	419.53	419.53
Cash at Bank	39,316.17	0.00	38,847.16
		<u>419.53</u>	<u>39,266.69</u>
PAYMENTS			
Liquidators' Fees		284.61	7,534.61
Office Holders Expenses		65.00	65.00
IT Fees		0.00	64.70
Storage Costs		0.00	118.85
Statutory Advertising		0.00	233.25
Ordinary Shareholders		30,930.36	30,930.36
VAT Irrecoverable		69.92	69.92
		0.00	250.00
		<u>31,349.89</u>	<u>39,266.69</u>
BALANCE - 28 October 2021		<u>(30,930.36)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Bank - Barclays - NIB		(30,930.36)	0.00
		<u>(30,930.36)</u>	<u>0.00</u>



James Alexander Snowdon  
Joint Liquidator

Phase4 Partners Limited  
Members' Voluntary Liquidation

Analysis of time costs for the period 10 December 2019 to 28 October 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost £	Average Hourly Rate £
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	1.30	661.50	0.00	0.00	5.80	2,301.00	33.80	9,462.00	0.10	19.50	0.00	0.00	41.00	12,444.00	303.51
Case Accounts	0.00	0.00	0.00	0.00	0.50	215.00	0.60	189.00	0.00	0.00	0.00	0.00	1.10	404.00	367.27
Case Review and Case Diary Management	0.65	367.25	0.00	0.00	2.10	829.50	11.20	3,257.00	0.00	0.00	0.00	0.00	13.95	4,453.75	319.27
Cashiering	1.20	446.50	0.00	0.00	0.40	180.00	2.30	723.00	2.43	474.50	17.90	3,580.00	24.23	5,404.00	223.03
CDDA Reports	0.20	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	113.00	565.00
Communicating with Creditors	3.50	1,845.50	0.00	0.00	0.50	208.50	2.30	759.00	0.43	84.50	0.00	0.00	6.73	2,897.50	430.53
Corresponding with Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.27	52.00	0.00	0.00	0.27	52.00	192.59
Dividends	0.00	0.00	0.00	0.00	2.20	990.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	990.00	0.00
Floating Charge Realisations	0.10	56.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	56.50	565.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1.40	421.00	0.00	0.00	0.00	0.00	1.40	421.00	300.71
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.60	186.00	0.00	0.00	0.00	0.00	0.60	186.00	310.00
SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.50	200.00	10.40	3,052.00	0.00	0.00	0.00	0.00	10.90	3,252.00	298.35
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	2.70	773.50	0.00	0.00	0.00	0.00	2.70	773.50	286.48
<b>Total</b>	<b>6.95</b>	<b>3,490.25</b>	<b>0.00</b>	<b>0.00</b>	<b>12.00</b>	<b>4,924.00</b>	<b>65.30</b>	<b>18,822.50</b>	<b>3.23</b>	<b>630.50</b>	<b>17.90</b>	<b>3,580.00</b>	<b>105.38</b>	<b>31,447.25</b>	<b>298.42</b>
Average Hourly Rate, £		502.19		0.00		410.33		288.25		195.20		200.00			

**Phase4 Partners Limited**  
(In Members Voluntary Liquidation)

Analysis of time costs for the period 10 December 2020 to 28 October 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.10	56.50	0.00	0.00	3.20	1,390.00	22.00	6,316.50	0.00	0.00	0.00	0.00	25.30	7,763.00	306.84
Case Accounts	0.00	0.00	0.00	0.00	0.50	215.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	215.00	430.00
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	1.00	400.00	4.10	979.90	0.00	0.00	0.00	0.00	5.10	1,379.90	270.57
Cashiering	0.70	395.50	0.00	0.00	0.40	180.00	0.50	119.00	6.80	1,475.00	0.00	0.00	8.40	2,169.50	258.27
Communication with Creditors	0.00	0.00	0.00	0.00	0.40	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	170.00	425.00
Dividends	0.00	0.00	0.00	0.00	2.20	990.00	0.00	0.00	0.00	0.00	0.00	0.00	2.90	1,007.00	347.24
IPS Setup and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.60	157.00	0.00	0.00	0.00	0.00	0.60	157.00	261.67
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.50	200.00	10.40	2,490.00	0.00	0.00	0.00	0.00	10.90	2,690.00	246.79
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.30	67.50	0.00	0.00	0.00	0.00	0.30	67.50	225.00
<b>Total</b>	<b>0.80</b>	<b>452.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.20</b>	<b>3,545.00</b>	<b>37.90</b>	<b>10,129.90</b>	<b>6.80</b>	<b>1,475.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54.40</b>	<b>15,618.90</b>	<b>287.11</b>
Average Hourly Rate, £		565.00		#DIV/0!		432.32		267.28		216.91		#DIV/0!			

## Notice to accompany Draft Final Account

PHASE4 PARTNERS LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number 05079583)

NOTICE IS GIVEN by the Joint Liquidators, James Alexander Snowdon and Michael Colin John Sanders, to the members of Phase4 Partners Limited, under rule 5.9 of The Insolvency (England and Wales) Rules 2016 and section 94 of The Insolvency Act 1986, that they intend to prepare and deliver the Final Account to members once the Company's affairs have been fully wound up. A copy of the Final Account will also be delivered to the Registrar of Companies, and James Alexander Snowdon and Michael Colin John Sanders will be released as Liquidators under section 173(2)(d) upon vacating office under section 171(6), which will be upon delivery of the Final Account to the Registrar of Companies.

The affairs of the Company are not fully wound up until the later of:

- i) A period of 8 weeks from the date of delivery of the Draft Final Account to the members has expired without any request for additional information about remuneration and expenses under rule 18.9, or the filing of any application to Court on the grounds that the Liquidators' remuneration or expenses are excessive under rule 18.34, having been received. The 8 week period will expire on 23 December 2021.
- ii) The date when any request for additional information about remuneration and expenses received under rule 18.9 has been finally determined, including any application to Court.
- iii) The date when any challenge in respect of excessive remuneration or expenses under rule 18.34 has been finally determined by the Court.

James Alexander Snowdon and Michael Colin John Sanders may, however, conclude that the company's affairs are fully wound up before the 8 week period has expired, if every member confirms in writing that they do not intend to make any such request for further information or Court application. A form to enable members to give such confirmation is attached to this notice.

Members requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Uppal, Sukhpal by telephone on 0207 429 4100, or by email at Sukhpal.Uppal@mhllp.co.uk.



Signed \_\_\_\_\_  
James Alexander Snowdon, Joint Liquidator

Dated: 28 October 2021

PHASE4 PARTNERS LIMITED ("the Company") - In Members' Voluntary Liquidation  
(Company Number 05079583)

TO BE COMPLETED BY MEMBER WHEN RETURNING FORM:

I, confirm that I do not intend to either make any request for additional information about remuneration and expenses, nor make an application to Court on the grounds that the Liquidators' remuneration or expenses are excessive.

Name of  
member: \_\_\_\_\_

Signature of  
member: \_\_\_\_\_

Date: \_\_\_\_\_

Please return the completed form to James Alexander Snowden, Macintyre Hudson  
LLP, 6th Floor, 2 London Wall Place, London, EC2Y 5AU