

**RAOB CLUB GOSPORT LIMITED**

**Company Registration Number:  
05079394 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2021**

**Period of accounts**

**Start date: 01 June 2020**

**End date: 31 May 2021**

# **RAOB CLUB GOSPORT LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 May 2021**

**Balance sheet**

**Notes**

# RAOB CLUB GOSPORT LIMITED

## Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	178,157	181,567
<b>Total fixed assets:</b>		<u>178,157</u>	<u>181,567</u>
<b>Current assets</b>			
Stocks:		768	765
Debtors:	4	739	715
Cash at bank and in hand:		85,346	72,566
<b>Total current assets:</b>		<u>86,853</u>	<u>74,046</u>
Creditors: amounts falling due within one year:	5	(1,623)	(1,311)
<b>Net current assets (liabilities):</b>		<u>85,230</u>	<u>72,735</u>
Total assets less current liabilities:		263,387	254,302
<b>Total net assets (liabilities):</b>		<u>263,387</u>	<u>254,302</u>
<b>Capital and reserves</b>			
Called up share capital:		2,000	2,000
Share premium account:		199,125	199,125
Profit and loss account:		62,262	53,177
<b>Shareholders funds:</b>		<u>263,387</u>	<u>254,302</u>

The notes form part of these financial statements

# **RAOB CLUB GOSPORT LIMITED**

## **Balance sheet statements**

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 October 2021  
and signed on behalf of the board by:**

Name: John Green  
Status: Director

The notes form part of these financial statements

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is predominantly derived from bar sales and membership income, and is measured on a receivable basis. The company is not VAT registered.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold building - 2% straight line (excluding land) Improvements to property - 2% straight line Fixtures, fittings, equipment - 15% straight line

#### **Valuation and information policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

#### **Other accounting policies**

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Taxation As the company falls within the scope of a members club or voluntary association, the profit or surplus is not subject to corporation tax.

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 May 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	5	5

# RAOB CLUB GOSPORT LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 June 2020	243,335
Additions	1,180
At 31 May 2021	<u>244,515</u>
<b>Depreciation</b>	
At 01 June 2020	61,768
Charge for year	4,590
At 31 May 2021	<u>66,358</u>
<b>Net book value</b>	
At 31 May 2021	<u>178,157</u>
At 31 May 2020	<u>181,567</u>

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2021**

### **4. Debtors**

Other debtors - £739 (2020 - £715).



# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2021**

### **5. Creditors: amounts falling due within one year note**

Trade creditors - £773 (2020 - £112). Other creditors - £850 (2020 - £1,199).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.