

**RAOB CLUB GOSPORT LIMITED**

**Company Registration Number:  
05079394 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2020**

**Period of accounts**

**Start date: 01 June 2019**

**End date: 31 May 2020**

# **RAOB CLUB GOSPORT LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 May 2020**

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# **RAOB CLUB GOSPORT LIMITED**

## **Balance sheet**

**As at 31 May 2020**

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>181,567</b>	184,454
<b>Total fixed assets:</b>		<b>181,567</b>	184,454
<b>Current assets</b>			
Stocks:		<b>765</b>	1,104
Debtors:	4	<b>715</b>	485
Cash at bank and in hand:		<b>72,566</b>	59,997
<b>Total current assets:</b>		<b>74,046</b>	61,586
Creditors: amounts falling due within one year:	5	<b>(1,311)</b>	(1,810)
<b>Net current assets (liabilities):</b>		<b>72,735</b>	59,776
Total assets less current liabilities:		<b>254,302</b>	244,230
<b>Total net assets (liabilities):</b>		<b>254,302</b>	244,230
<b>Capital and reserves</b>			
Called up share capital:		<b>2,000</b>	2,000
Share premium account:		<b>199,125</b>	199,125
Profit and loss account:		<b>53,177</b>	43,105
<b>Shareholders funds:</b>		<b>254,302</b>	244,230

The notes form part of these financial statements

# **RAOB CLUB GOSPORT LIMITED**

## **Balance sheet statements**

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 October 2020  
and signed on behalf of the board by:**

Name: John Green  
Status: Director

The notes form part of these financial statements

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is predominantly derived from bar sales and membership income, and is measured on a receivable basis. The company is not VAT registered.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings- 2% straight line (excluding land) Improvements to property - 2% straight line Fixtures and equipment - 15% straight line

#### **Valuation and information policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

#### **Other accounting policies**

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Taxation As the company falls within the scope of a members club or voluntary association, the profit or surplus is not subject to corporation tax.

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 May 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	5	5

# RAOB CLUB GOSPORT LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 June 2019	241,655
Additions	1,680
At 31 May 2020	<u>243,335</u>
<b>Depreciation</b>	
At 01 June 2019	57,201
Charge for year	4,567
At 31 May 2020	<u>61,768</u>
<b>Net book value</b>	
At 31 May 2020	<u>181,567</u>
At 31 May 2019	<u>184,454</u>

# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2020**

### **4. Debtors**

Other debtors - £715 (2019 - £485)



# **RAOB CLUB GOSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2020**

### **5. Creditors: amounts falling due within one year note**

Trade creditors - £112 (2019 - £610) Other creditors - £1,199 (2019 - £1,200)

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