

Registered Number 05079164

STEPHEN HUGHES PARTNERSHIP (PROPERTY) LIMITED

Abbreviated Accounts

31 March 2014

STEPHEN HUGHES PARTNERSHIP (PROPERTY) LIMITED**Abbreviated Balance Sheet as at 31 March 2014****Registered Number 05079164**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	127,040	113,632
		<u>127,040</u>	<u>113,632</u>
Current assets			
Cash at bank and in hand		1,887	15,147
		<u>1,887</u>	<u>15,147</u>
Creditors: amounts falling due within one year		(1,406)	(4,109)
Net current assets (liabilities)		<u>481</u>	<u>11,038</u>
Total assets less current liabilities		<u>127,521</u>	<u>124,670</u>
Creditors: amounts falling due after more than one year		(73,333)	(77,619)
Total net assets (liabilities)		<u>54,188</u>	<u>47,051</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		59,084	53,969
Profit and loss account		(4,898)	(6,920)
Shareholders' funds		<u>54,188</u>	<u>47,051</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

Mr C Hughes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Plant and machinery - 20% straight line

Motor vehicles - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	125,000
Additions	-
Disposals	-
Revaluations	15,000
Transfers	-
At 31 March 2014	<u>140,000</u>
Depreciation	
At 1 April 2013	11,368
Charge for the year	1,592
On disposals	-
At 31 March 2014	<u>12,960</u>
Net book values	
At 31 March 2014	<u>127,040</u>
At 31 March 2013	<u>113,632</u>

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