

**ZAYTOUN COMMUNITY INTEREST COMPANY**

**Company Registration Number:  
05078436 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 1 January 2020**

**End date: 31 December 2020**

# **ZAYTOUN COMMUNITY INTEREST COMPANY**

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# ZAYTOUN COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	11,576	0
Tangible assets:	4	5,030	882
<b>Total fixed assets:</b>		<u>16,606</u>	<u>882</u>
<b>Current assets</b>			
Stocks:	5	295,015	247,056
Debtors:	6	207,608	230,843
Cash at bank and in hand:		368,269	182,401
<b>Total current assets:</b>		<u>870,892</u>	<u>660,300</u>
Creditors: amounts falling due within one year:	7	( 358,736 )	( 225,866 )
<b>Net current assets (liabilities):</b>		<u>512,156</u>	<u>434,434</u>
<b>Total assets less current liabilities:</b>		<u>528,762</u>	<u>435,316</u>
Creditors: amounts falling due after more than one year:	8	( 181,174 )	( 172,568 )
<b>Total net assets (liabilities):</b>		<u>347,588</u>	<u>262,748</u>
<b>Capital and reserves</b>			
Called up share capital:		9	9
Profit and loss account:		347,579	262,739
<b>Total Shareholders' funds:</b>		<u>347,588</u>	<u>262,748</u>

The notes form part of these financial statements

## **ZAYTOUN COMMUNITY INTEREST COMPANY**

### **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 19 April 2021  
and signed on behalf of the board by:**

Name: Manal Ramadan  
Status: Director

The notes form part of these financial statements

# **ZAYTOUN COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures & Fittings 25% reducing balance

#### **Intangible fixed assets amortisation policy**

Other intangible assets are the development costs on the website. It is amortised over its estimated economic life of 4 years.

# **ZAYTOUN COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements for the Period Ended 31 December 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	<b>8</b>	<b>7</b>

# ZAYTOUN COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2020	0	0	0
Additions	15,435		15,435
Disposals			
Revaluations			
Transfers			
At 31 December 2020	<u>15,435</u>	<u>0</u>	<u>15,435</u>
<b>Amortisation</b>			
At 1 January 2020	0	0	0
Charge for year	3,859		3,859
On disposals			
Other adjustments			
At 31 December 2020	<u>3,859</u>	<u>0</u>	<u>3,859</u>
<b>Net book value</b>			
At 31 December 2020	<u>11,576</u>	<u>0</u>	<u>11,576</u>
At 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>

# ZAYTOUN COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020			2,484			2,484
Additions			5,923			5,923
Disposals			( 1,308 )			( 1,308 )
Revaluations						
Transfers						
At 31 December 2020			7,099			7,099
<b>Depreciation</b>						
At 1 January 2020			1,602			1,602
Charge for year			1,775			1,775
On disposals			( 1,308 )			( 1,308 )
Other adjustments						
At 31 December 2020			2,069			2,069
<b>Net book value</b>						
At 31 December 2020			5,030			5,030
At 31 December 2019			882			882



# ZAYTOUN COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 5. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	295,015	247,056
Total	<u>295,015</u>	<u>247,056</u>

# ZAYTOUN COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 6. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	73,293	59,884
Other debtors	134,315	170,959
Total	<u>207,608</u>	<u>230,843</u>

# **ZAYTOUN COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **7. Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	<b>71,601</b>	25,047
Taxation and social security	<b>31,860</b>	29,264
Accruals and deferred income	<b>162,071</b>	97,358
Other creditors	<b>93,204</b>	74,197
Total	<b><u>358,736</u></b>	<u>225,866</u>

# **ZAYTOUN COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **8. Creditors: amounts falling due after more than one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	181,174	172,568
Total	<u>181,174</u>	<u>172,568</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **ZAYTOUN COMMUNITY INTEREST COMPANY**

**Company Number: 05078436 (England and Wales)**

**Year Ending: 31 December 2020**

### **Company activities and impact**

The Company's objects are to carry on activities, which benefit the community in particular, Palestinian farming communities, by but not exclusively by, (a) engaging in the sourcing and fair trade of olive oil and other agricultural produce thus relieving economic hardship within the country; (b) supporting initiatives both in the UK and abroad to develop a Fair Trade and Organic Certification process for said communities; (c) advancing the education of said communities about new and emerging farming techniques and processes so that they are better able to compete in European markets; (d) advancing education and providing information to people in the UK in order to foster understanding of the social and economic position of Palestinian farming communities, thus creating a link between producer, buyer and consumer. In carrying out the above objects the Co-operative shall (subject to the provisions of Companies (Audit, Investigations and Community Enterprise) Act 2004 and the Community Interest Company Regulations 2005): (1) abide by the internationally recognised values and principles of Co-operative identity as defined by the International Co-operative Alliance, in particular.

### **Consultation with stakeholders**

No formal consultation has been carried out, however we are in constant contact with our customers through our newsletter and through events such as stalls, speaking events and campaign activities

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**19 April 2021**

And signed on behalf of the board by:

**Name: Manal Ramadan**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.