

**Registered Number 05077874**

**M&C CONSOLIDATED ENTERPRISES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	652,662	623,293
		<u>652,662</u>	<u>623,293</u>
<b>Current assets</b>			
Debtors	3	91	132
Cash at bank and in hand		12,644	9,392
		<u>12,735</u>	<u>9,524</u>
<b>Creditors: amounts falling due within one year</b>	4	(422,017)	(431,857)
<b>Net current assets (liabilities)</b>		<u>(409,282)</u>	<u>(422,333)</u>
<b>Total assets less current liabilities</b>		<u>243,380</u>	<u>200,960</u>
<b>Total net assets (liabilities)</b>		<u>243,380</u>	<u>200,960</u>
<b>Capital and reserves</b>			
Called up share capital		2,500	2,500
Share premium account		22,500	22,500
Profit and loss account		218,380	175,960
<b>Shareholders' funds</b>		<u>243,380</u>	<u>200,960</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2016

And signed on their behalf by:

**Michael Simpson, Director**

**Carol Simpson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Rental income are the rents receivable from the Company's properties during the financial year

**Valuation information and policy**

Tangible assets are stated in the balance sheet at cost

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	628,777
Additions	45,404
Disposals	(16,338)
Revaluations	-
Transfers	-
At 31 March 2016	<u>657,843</u>
<b>Depreciation</b>	
At 1 April 2015	5,484
Charge for the year	784
On disposals	(1,087)
At 31 March 2016	<u>5,181</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>652,662</u></u>
At 31 March 2015	<u><u>623,293</u></u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc 10% on cost

Computer Equipment and other Electrical 25% on cost

## 3 Debtors

2016	2015
£	£

