

**RO24 Harlow Management Company Limited****Registered number:** 05077823**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	7,994	1,776
Cash at bank and in hand		32,050	26,386
		<u>40,044</u>	<u>28,162</u>
<b>Creditors: amounts falling due within one year</b>	4	(11,177)	(4,419)
<b>Net current assets</b>		<u>28,867</u>	<u>23,743</u>
<b>Net assets</b>		<u>28,867</u>	<u>23,743</u>
<b>Capital and reserves</b>			
Called up share capital		18	18
Capital redemption reserve	5	1	1
Profit and loss account		28,848	23,724
<b>Shareholders' funds</b>		<u>28,867</u>	<u>23,743</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N T Allen

Director

Approved by the board on 28 August 2020

# RO24 Harlow Management Company Limited

## Notes to the Accounts

for the year ended 31 December 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

The company is a property management company and corporation tax is not due on any surplus made.

### 2 Employees

	2019	2018
	Number	Number

Average number of persons employed by the company	-	-
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### 3 Debtors

	2019	2018
	£	£

Trade debtors	7,415	1,035
Other debtors	579	741
	<u>7,994</u>	<u>1,776</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,847	2,249
Service charge paid in advance	5,875	-
Other creditors	1,455	2,170
	<u>11,177</u>	<u>4,419</u>

<b>5 Capital redemption reserve</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 January 2019	1	1
At 31 December 2019	<u>1</u>	<u>1</u>

## **6 Controlling party**

The significant controlling party is Ansmann UK Limited.

## **7 Other information**

RO24 Harlow Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

255 Cranbrook Road

Ilford

IG1 4TH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.