

REGISTERED NUMBER: 05077631 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Safe Solutions (Safe4) Limited

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for the Year Ended 31 December 2018**

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Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>340,582</u>		<u>359,209</u>
			340,582		359,209
CURRENT ASSETS					
Stocks		40,051		45,587	
Debtors	6	137,980		156,608	
Cash at bank and in hand		<u>284,853</u>		<u>303,467</u>	
		462,884		505,662	
CREDITORS					
Amounts falling due within one year	7	<u>236,497</u>		<u>273,130</u>	
NET CURRENT ASSETS					
			<u>226,387</u>		<u>232,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			566,969		591,741
CREDITORS					
Amounts falling due after more than one year	8		(184,106)		(187,588)
PROVISIONS FOR LIABILITIES					
			<u>(3,290)</u>		<u>(5,399)</u>
NET ASSETS					
			<u>379,573</u>		<u>398,754</u>
CAPITAL AND RESERVES					
Called up share capital			11		11
Retained earnings			<u>379,562</u>		<u>398,743</u>
SHAREHOLDERS' FUNDS					
			<u>379,573</u>		<u>398,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

Mr A D Stockwin - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Safe Solutions (Safe4) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05077631
Registered office:	Wharton Green Bostock Road Winsford Cheshire CW7 3BD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised as the company becomes entitled to consideration for the goods supplied.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost and Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>66,352</u>
AMORTISATION	
At 1 January 2018	
and 31 December 2018	<u>66,352</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	347,222	29,880	6,440	51,844	435,386
Additions	-	-	341	351	692
Disposals	-	-	-	(388)	(388)
At 31 December 2018	<u>347,222</u>	<u>29,880</u>	<u>6,781</u>	<u>51,807</u>	<u>435,690</u>
DEPRECIATION					
At 1 January 2018	17,895	17,908	5,360	35,014	76,177
Charge for year	6,944	5,899	675	5,801	19,319
Eliminated on disposal	-	-	-	(388)	(388)
At 31 December 2018	<u>24,839</u>	<u>23,807</u>	<u>6,035</u>	<u>40,427</u>	<u>95,108</u>
NET BOOK VALUE					
At 31 December 2018	<u>322,383</u>	<u>6,073</u>	<u>746</u>	<u>11,380</u>	<u>340,582</u>
At 31 December 2017	<u>329,327</u>	<u>11,972</u>	<u>1,080</u>	<u>16,830</u>	<u>359,209</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	134,594	145,162
Other debtors	<u>3,386</u>	<u>11,446</u>
	<u>137,980</u>	<u>156,608</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	9,248	20,070
Trade creditors	41,896	55,494
Taxation and social security	91,383	106,708
Other creditors	<u>93,970</u>	<u>90,858</u>
	<u>236,497</u>	<u>273,130</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>184,106</u>	<u>187,588</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2018 £	2017 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>141,299</u>	<u>107,308</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>193,354</u>	<u>207,658</u>

The bank loans and overdrafts are secured by a fixed and floating charge over the land and buildings and assets of the company.

10. **FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £1,085 (2017 - £6,852). This financial commitment represents the total amount of payments on one lease ending in 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.