

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Safe Solutions (Safe 4) Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

Abbreviated Balance Sheet

31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		4,455
Tangible assets	3		18,787		10,713
			<u>18,787</u>		<u>15,168</u>
<b>CURRENT ASSETS</b>					
Stocks		37,742		40,214	
Debtors		138,613		97,459	
Cash at bank and in hand		<u>255,891</u>		<u>273,773</u>	
		432,246		411,446	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>134,122</u>		<u>84,914</u>	
<b>NET CURRENT ASSETS</b>			<u>298,124</u>		<u>326,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,911		341,700
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,226</u>		<u>2,143</u>
<b>NET ASSETS</b>			<u>313,685</u>		<u>339,557</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		11		12
Profit and loss account			<u>313,674</u>		<u>339,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>313,685</u>		<u>339,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Safe Solutions (Safe 4) Ltd (Registered number: 05077631)**

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2015 and were signed on its behalf by:

Mr A D Stockwin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised as the company becomes entitled to consideration for the goods supplied.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>66,352</u>
<b>AMORTISATION</b>	
At 1 January 2014	61,897
Amortisation for year	<u>4,455</u>
At 31 December 2014	<u>66,352</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>4,455</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	32,179
Additions	23,899
Disposals	(8,999)
At 31 December 2014	<u>47,079</u>
<b>DEPRECIATION</b>	
At 1 January 2014	21,466
Charge for year	6,826
At 31 December 2014	<u>28,292</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>18,787</u>
At 31 December 2013	<u>10,713</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
NIL (31.12.13 - 120)	Ordinary	10p	-	12
24	A	10p	2.40	
21	B	10p	2.10	-
18	C	10p	1.80	-
24	D	10p	2.40	-
12	E	10p	1.20	-
21	F	10p	2.10	-
			<u>12</u>	<u>12</u>

On 20th January 2014 the company reclassified 120 ordinary shares into 24 'A' shares, 21 'B' shares, 18 'C' shares, 24 'D' shares, 12 'E' shares and 21 'F' shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.