

BIRNBECK REGENERATION TRUST LIMITED

(a Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

REGISTERED CHARITY NO. 1103012

COMPANY NO. 5077252

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BIRNBECK REGENERATION TRUST LIMITED
(a Company limited by guarantee)

YEAR ENDED 31ST March 2008

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C. Ballard (ceased October 2007)
P. Bryant (ceased May 2007)
C. Charlton
N. Coombes
J. Crockford-Hawley (ceased May 2007)
A. Edwards
C. McCann
R. Payne (ceased May 2007)
S. Rendell
H. Smith
K. Morris (from June 2007)
M. Kellaway-Marriott (from June 2007)

Secretary

S. Rendell MBE

Registered Office

Stonedale
11 Fairfield Close
Milton
Weston-super-Mare
BS22 8EA

Registration Number

5077252 Registered in England

Independent Examiner

P. Elmont
23 Stanhope Road
Weston-super-Mare
BS23 4LP

BIRNBECK REGENERATION TRUST LIMITED

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FOR THE YEAR ENDED 5 APRIL 2008

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BIRNBECK REGENERATION TRUST LIMITED

TRUSTEES' ANNUAL REPORT

The Trustees, who are also Directors for the purposes of Company Law, have pleasure in presenting their report and the financial statements for the year ended 31st March 2008.

Structure, Governance and Management

The Organisation is a charitable company limited by guarantee, incorporated on 18th March 2004. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. The liability of each member is limited to £1. Two of the Trustees are nominees of North Somerset District Council and another is the nominee of Weston Town Council. The rest mainly represent local, charitable non-profit-making organisations that are concerned about the semi-derelict state of Birnbeck's Grade II listed Pier and are anxious for its preservation for the benefit of the public.

Objectives and Activities

The main objectives of the Charity are to regenerate the Birnbeck Pier and Island for the benefit of the public.

Achievement and Performance

With the 2006 acquisition of the derelict Pier and Island by Urban Splash Limited for repair and development, the Trust's role has been confined to the side lines, keeping a watching brief on the situation, and taking part in Steering Group meetings arranged with Urban Splash and the Local Authority. The Trustees continue to meet regularly to discuss the situation and to consider what action they may take towards ensuring that the heritage is preserved.

Future Plans

In view of the change of ownership of the Pier complex, plans for the Trust's future work are on hold. Technical and other problems have meant that actual repair work has still to commence. The current 'credit crunch' is likely to delay matters further.

Financial Review

No grants or other income were received during this year. The working expenditure was solely Secretary's expenses. Other costs were accountancy and Companies House fees.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and the surplus or deficit of the Charity for that period.

(Continued.)

BIRNBECK REGENERATION TRUST LIMITED
TRUSTEES' ANNUAL REPORT Continued...

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Statement of Disclosure to Independent Examiner

- (a) so far as the Trustees are aware, there is no relevant examination information of which the Charity's Independent Examiner is unaware, and
- (b) they have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant examination information and to establish that the Charity's Independent Examiner is aware of that information.

Independent Examiner

Mr. A.J. Hill died in March 2008 and the new Independent Examiner is Mr. P. Elmont.

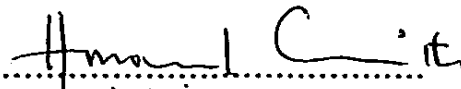
Board Approval

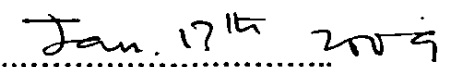
This report has been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (issued in March 2005) and in accordance with special provisions of Part VII of the Companies Act 1985 relating to small entities.

The accounts are shortly to be sent to all members of the Board for scrutiny. Formal Approval will be requested at the Annual General Meeting on 24th October 2008. At that date I shall be retiring both as Company/Trust Secretary and as Trustee, and a new Secretary will need to be appointed at that meeting.

This Annual Report has been compiled by S.D. Rendell, MBE, and is dated 6th September 2008.

Approved by the Board on the date shown below and signed on its behalf by:


.....
Acting Secretary


.....
Date

BIRNBECK REGENERATION TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BIRNBECK REGENERATION TRUST LIMITED

I report on the financial statements of Birnbeck Regeneration Trust Limited on pages 3 to 8 for the year ended 31 March 2008. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. My examination work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

As described in the statement of trustees' responsibilities on page 1 the company's directors who are trustees for the purpose of charity law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 43(3)(a) of the 1993 Act; to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and to state whether particular matters have come to my attention.

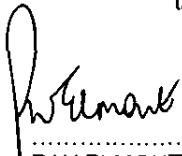
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
P W ELMONT
23 STANHOPE ROAD
WESTON-SUPER-MARE
SOMERSET
BS23 4LP

Date:

BIRNBECK REGENERATION TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2008

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Total 2008 £	Total 2007 £
Incoming Resources				
Incoming resources from generating funds:				
Voluntary income	3	-	-	1500
Total Incoming Resources		-	-	1500
Resources Expended:				
Charitable activities	4	162	162	140
Other resources expended	5	-	-	-
Total Resources Expended		162	162	140
Net Incoming Resources for the Year		(162)	(162)	1360
Total funds brought forward		1113	1113	(247)
Total funds carried forward		951	951	1113

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from contributing activities.

BIRNBECK REGENERATION TRUST LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
CURRENT ASSETS			
Cash at Bank		1031	1163
CREDITIORS: Amounts falling due within one year	8	80	50
Net current Assets/(Liabilities)		951	1113
Net Assets			
FUNDS			
Unrestricted funds		951	1113

For the year ended 5 April 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit if its accounts for the year in question in accordance with Section 249B (2). The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its net incoming and net outgoing resources for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2005), were approved by the board on the date shown below and signed on its behalf by:-


Director

13 JAN 2009
Date

BIRNBECK REGENERATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2005), the Companies Act 1985, and follow the recommendations in the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005 and applicable accounting standards.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Resources Expended

Liability recognition

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Where charged, these include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

2. ASSETS

Fixed assets

There are no fixed assets.

3. VOLUNTARY INCOME Nil

BIRNBECK REGENERATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Cont.....

FOR THE YEAR ENDED 31 MARCH 2008

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	2008	2007
	£	£
Printing and Postage	82	60
Accountancy fees: Independent Examiner's Fee for Reporting on the Accounts	50	50
Companies House	30	30

5. OTHER RESOURCES EXPENDED

nil

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

7. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Number of Trustees who were paid expenses	1	
Nature of Expenses	Printing and Postage	Companies House
Total amount paid	£82	£30

8. CREDITORS: Amounts falling due within one year	2008	2007
	£	£
Accruals	80	50

9. FUNDS

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objectives.