

**Report of the Directors and**  
**Financial Statements for the Year Ended 31 March 2009**  
**for**  
**Katreena Limited**

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18/09/2009

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**Katreena Limited**

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**for the Year Ended 31 March 2009**

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**Katreena Limited** ✓

**Company Information**  
**for the Year Ended 31 March 2009**✓

**DIRECTORS:**

Mr P M Patel  
Mrs H P Patel

**SECRETARY:**

Mr P M Patel

**REGISTERED OFFICE:**

✓ 280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

**REGISTERED NUMBER:**

✓ 5077165 (England and Wales)

**ACCOUNTANTS:**

↓ Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

**Katreena Limited**

**Report of the Directors**  
**for the Year Ended 31 March 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Sandwich shop & Convenience store.

**DIRECTORS**

The directors during the year under review were:

Mr P M Patel  
Mrs H P Patel

The beneficial interests of the directors holding office on 31 March 2009 in the issued share capital of the company were as follows:

**Ordinary £1 shares**

	31.3.09	1.4.08
Mr P M Patel	1	1
Mrs H P Patel	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Date: 16-9-09

**Katreena Limited**

**Profit and Loss Account**  
**for the Year Ended 31 March 2009**

	Notes	31.3.09 £	31.3.08 £
<b>TURNOVER</b>		<b>244,294</b>	<b>240,187</b>
Cost of sales		<u>150,906</u>	<u>147,411</u>
<b>GROSS PROFIT</b>		<b>93,388</b>	<b>92,776</b>
Administrative expenses		<u>42,225</u>	<u>43,953</u>
		<b>51,163</b>	<b>48,823</b>
Other operating income		<u>173</u>	<u>127</u>
<b>OPERATING PROFIT</b>	2	<b>51,336</b>	<b>48,950</b>
Interest payable and similar charges		<u>-</u>	<u>3</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>51,336</b>	<b>48,947</b>
Tax on profit on ordinary activities	3	<u>11,189</u>	<u>10,209</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>40,147</b>	<b>38,738</b>
<b>PROFIT FOR THE YEAR</b>		<b>40,147</b>	<b>38,738</b>
Retained profit brought forward		<u>5,996</u>	<u>17,258</u>
		<b>46,143</b>	<b>55,996</b>
Dividends	4	<u>(40,000)</u>	<u>(50,000)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>6,143</b>	<b>5,996</b>

The notes form part of these financial statements

**Katreena Limited**

**Balance Sheet**  
**31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10,303		13,738
<b>CURRENT ASSETS</b>					
Stocks	6	5,871		8,515	
Debtors	7	804		630	
Cash at bank and in hand		9,217		4,435	
		<u>15,892</u>		<u>13,580</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	20,050		21,320	
		<u></u>		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,158)</u>		<u>(7,740)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,145</u>		<u>5,998</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account			6,143		5,996
			<u>6,145</u>		<u>5,998</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,145</u>		<u>5,998</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 16-9-09 and were signed on its behalf by:

  
.....  
Director

The notes form part of these financial statements

**Katreena Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net sales value of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31.3.09</b>	31.3.08
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>3,435</u></b>	<b><u>4,579</u></b>
Directors' emoluments	<b><u>10,870</u></b>	<b><u>10,440</u></b>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>31.3.09</b>	31.3.08
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<b><u>11,189</u></b>	<b><u>10,209</u></b>
Tax on profit on ordinary activities	<b><u>11,189</u></b>	<b><u>10,209</u></b>

**4. DIVIDENDS**

	<b>31.3.09</b>	31.3.08
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each		
Final	<b><u>40,000</u></b>	<b><u>50,000</u></b>

**Katreena Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2009**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2008	
and 31 March 2009	<u>29,279</u>
<b>DEPRECIATION</b>	
At 1 April 2008	15,541
Charge for year	<u>3,435</u>
At 31 March 2009	<u>18,976</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>10,303</u>
At 31 March 2008	<u>13,738</u>

**6. STOCKS**

	<b>31.3.09 £</b>	<b>31.3.08 £</b>
Stocks	<u>5,871</u> ✓	<u>8,515</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.09 £</b>	<b>31.3.08 £</b>
Prepayments	<u>804</u>	<u>630</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.09 £</b>	<b>31.3.08 £</b>
Trade creditors	- ✓	5,706
Tax	11,189	10,209
VAT	1,762	2,393
Directors' current accounts	6,170	2,374
Accrued expenses	<u>929</u>	<u>638</u>
	<u>20,050</u>	<u>21,320</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>31.3.09 £</b>	<b>31.3.08 £</b>
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.09 £</b>	<b>31.3.08 £</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>



**Katreena Limited**

**Report of the Accountants to the Directors of**  
**Katreena Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Desai & Co.*

Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midlands  
CV6 5AH

Date: 16/9/09

**Katreena Limited**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2009**

	31.3.09		31.3.08
	£	£	£
<b>Sales</b>		<b>244,294</b>	<b>240,187</b>
<b>Cost of sales</b>			
Opening stock	8,515		5,000
Purchases	148,262		150,926
	<u>156,777</u>		<u>155,926</u>
Closing stock	(5,871)		(8,515)
		<u>150,906</u>	<u>147,411</u>
<b>GROSS PROFIT</b>		<b>93,388</b>	<b>92,776</b>
(38.23%      2008 : 38.63%)			
<b>Other income</b>			
Commission		173	127
		<u>93,561</u>	<u>92,903</u>
<b>Expenditure</b>			
Rent & service charges	2,127		2,127
Rates and water	2,837		2,419
Insurance	751		620
Light and heat	3,935		2,378
Directors' salaries	10,870		10,440
Wages	13,455		16,362
Telephone	158		296
Printing, Postage & stationery	85		98
Motor expenses	1,127		1,266
Repairs and renewals	503		488
Cleaning	806		817
Sundry expenses	352		271
Accountancy	1,255		1,348
		<u>38,261</u>	<u>38,930</u>
		<b>55,300</b>	<b>53,973</b>
<b>Finance costs</b>			
Bank charges	153		121
Credit card	376		323
Bank interest	-		3
		<u>529</u>	<u>447</u>
		<b>54,771</b>	<b>53,526</b>
<b>Depreciation</b>			
Fixtures and fittings		<u>3,435</u>	<u>4,579</u>
<b>NET PROFIT</b>		<u><b>51,336</b></u>	<u><b>48,947</b></u>

This page does not form part of the statutory financial statements