

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
N R DAW'S INSURANCE CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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N R DAW'S INSURANCE CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS: F R Daws
I M Daws

SECRETARY: Mrs D Daws

REGISTERED OFFICE: 6A Shortmead Street
Biggleswade
Bedfordshire
SG18 0AP

REGISTERED NUMBER: 05077090 (England and Wales)

ACCOUNTANTS: Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

BALANCE SHEET
30 APRIL 2022

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	<u>67,806</u>	<u>40,866</u>
		<u>67,806</u>	<u>40,866</u>
CURRENT ASSETS			
Debtors	7	401,869	360,751
Cash at bank		<u>916,155</u>	<u>889,054</u>
		1,318,024	1,249,805
CREDITORS			
Amounts falling due within one year	8	<u>(422,267)</u>	<u>(403,024)</u>
NET CURRENT ASSETS		<u>895,757</u>	<u>846,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>963,563</u>	<u>887,647</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(482)</u>
NET ASSETS		<u>963,563</u>	<u>887,165</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>963,463</u>	<u>887,065</u>
SHAREHOLDERS' FUNDS		<u>963,563</u>	<u>887,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2022 and were signed on its behalf by:

F R Daws - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

N R Daws Insurance Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents brokerage fees which are taken to credit upon settlement with the insurer irrespective of the inception date or period of insurance.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2010 and 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred upon normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 10).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	256,000
AMORTISATION	
At 1 May 2021	
and 30 April 2022	256,000
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

6. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Totals £
COST			
At 1 May 2021	142,036	59,440	201,476
Additions	2,749	54,676	57,425
Disposals	-	(31,950)	(31,950)
At 30 April 2022	<u>144,785</u>	<u>82,166</u>	<u>226,951</u>
DEPRECIATION			
At 1 May 2021	118,459	42,151	160,610
Charge for year	12,674	9,702	22,376
Eliminated on disposal	-	(23,841)	(23,841)
At 30 April 2022	<u>131,133</u>	<u>28,012</u>	<u>159,145</u>
NET BOOK VALUE			
At 30 April 2022	<u>13,652</u>	<u>54,154</u>	<u>67,806</u>
At 30 April 2021	<u>23,577</u>	<u>17,289</u>	<u>40,866</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	89,392	48,859
Other debtors	<u>312,477</u>	<u>311,892</u>
	<u>401,869</u>	<u>360,751</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	288,746	265,081
Taxation and social security	39,492	42,484
Other creditors	<u>94,029</u>	<u>95,459</u>
	<u>422,267</u>	<u>403,024</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			30.4.22 £ <u>100</u>
			30.4.21 £ <u>100</u>

10. CLIENT MONIES AND ASSETS

The company is authorised to hold client monies in respect of non-investment insurance contracts under the Financial Services and Markets Act 2000. As at the balance sheet date the company held £259,215 (2021 - £278,888) of client monies and this total is included within the total cash at bank as disclosed on the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.