

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020  
FOR  
N R DAW'S INSURANCE CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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**N R DAWS INSURANCE CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2020**

**DIRECTORS:** F R Daws  
I M Daws

**SECRETARY:** Mrs D Daws

**REGISTERED OFFICE:** 6A Shortmead Street  
Biggleswade  
Bedfordshire  
SG18 0AP

**REGISTERED NUMBER:** 05077090 (England and Wales)

**ACCOUNTANTS:** Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**BALANCE SHEET**  
**30 APRIL 2020**

	Notes	30.4.20 £	30.4.19 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	4,800
Tangible assets	6	<u>58,005</u>	<u>69,454</u>
		<u>58,005</u>	<u>74,254</u>
<b>CURRENT ASSETS</b>			
Debtors	7	374,212	559,187
Cash at bank and in hand		<u>810,366</u>	<u>575,665</u>
		1,184,578	1,134,852
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(436,925)</u>	<u>(491,168)</u>
<b>NET CURRENT ASSETS</b>		<u>747,653</u>	<u>643,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		805,658	717,938
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,748)</u>	<u>(3,754)</u>
<b>NET ASSETS</b>		<u>802,910</u>	<u>714,184</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>802,810</u>	<u>714,084</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>802,910</u>	<u>714,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

F R Daws - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

1. **STATUTORY INFORMATION**

N R Daws Insurance Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents brokerage fees which are taken to credit upon settlement with the insurer irrespective of the inception date or period of insurance.

**Goodwill**

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2010 and 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred upon normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 10) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2019	
and 30 April 2020	256,000
<b>AMORTISATION</b>	
At 1 May 2019	251,200
Amortisation for year	4,800
At 30 April 2020	256,000
<b>NET BOOK VALUE</b>	
At 30 April 2020	-
At 30 April 2019	4,800

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2019	129,107	59,440	188,547
Additions	9,811	-	9,811
At 30 April 2020	<u>138,918</u>	<u>59,440</u>	<u>198,358</u>
<b>DEPRECIATION</b>			
At 1 May 2019	90,390	28,703	119,093
Charge for year	13,575	7,685	21,260
At 30 April 2020	<u>103,965</u>	<u>36,388</u>	<u>140,353</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>34,953</u>	<u>23,052</u>	<u>58,005</u>
At 30 April 2019	<u>38,717</u>	<u>30,737</u>	<u>69,454</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	46,345	199,657
Other debtors	<u>327,867</u>	<u>359,530</u>
	<u>374,212</u>	<u>559,187</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	300,404	346,717
Taxation and social security	42,841	37,344
Other creditors	<u>93,680</u>	<u>107,107</u>
	<u>436,925</u>	<u>491,168</u>

9. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. CLIENT MONIES AND ASSETS

The company is authorised to hold client monies in respect of non-investment insurance contracts under the Financial Services and Markets Act 2000. As at the balance sheet date the company held £310,836 (2019 - £201,805) of client monies and this total is included within the total cash at bank as disclosed on the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.