

REGISTERED NUMBER: 05077090 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**  
**FOR**  
**N R DAWS INSURANCE CONSULTANTS LIMITED**



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FOR THE YEAR ENDED 30 APRIL 2017**

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**N R DAWS INSURANCE CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTORS:**

N R Daws  
F R Daws  
I M Daws

**SECRETARY:**

Mrs D Daws

**REGISTERED OFFICE:**

6A Shortmead Street  
Biggleswade  
Bedfordshire  
SG18 0AP

**REGISTERED NUMBER:**

05077090 (England and Wales)

**ACCOUNTANTS:**

Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	30.4.17 £	30.4.16 £
<b>FIXED ASSETS</b>			
Intangible assets	5	19,200	26,400
Tangible assets	6	67,515	57,953
		<u>86,715</u>	<u>84,353</u>
<b>CURRENT ASSETS</b>			
Debtors	7	416,349	460,905
Cash at bank and in hand		478,329	425,400
		<u>894,678</u>	<u>886,305</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(396,160)	(449,943)
<b>NET CURRENT ASSETS</b>		<u>498,518</u>	<u>436,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>585,233</u>	<u>520,715</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,191)</u>	<u>(4,305)</u>
<b>NET ASSETS</b>		<u><u>582,042</u></u>	<u><u>516,410</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings	10	581,942	516,310
<b>SHAREHOLDERS' FUNDS</b>		<u><u>582,042</u></u>	<u><u>516,410</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

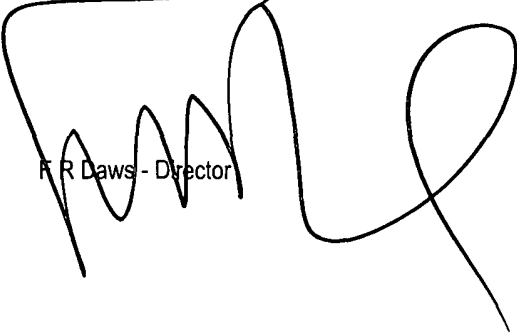
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:



F R Daws - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

N R Daws Insurance Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents brokerage fees which are taken to credit upon settlement with the insurer irrespective of the inception date or period of insurance.

**Goodwill**

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2010 and 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred upon normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 10).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2016 and 30 April 2017	256,000
<b>AMORTISATION</b>	
At 1 May 2016	229,600
Charge for year	7,200
At 30 April 2017	236,800
<b>NET BOOK VALUE</b>	
At 30 April 2017	19,200
At 30 April 2016	26,400

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

6. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2016	103,181	48,260	151,441
Additions	1,500	31,950	33,450
Disposals	-	(24,425)	(24,425)
	<hr/>	<hr/>	<hr/>
At 30 April 2017	104,681	55,785	160,466
<b>DEPRECIATION</b>			
At 1 May 2016	64,111	29,377	93,488
Charge for year	7,480	9,256	16,736
Eliminated on disposal	-	(17,273)	(17,273)
	<hr/>	<hr/>	<hr/>
At 30 April 2017	71,591	21,360	92,951
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>33,090</u>	<u>34,425</u>	<u>67,515</u>
At 30 April 2016	<u>39,070</u>	<u>18,883</u>	<u>57,953</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	108,752	152,478
Other debtors	307,597	308,427
	<hr/>	<hr/>
	416,349	460,905
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	296,265	303,841
Taxation and social security	38,702	40,553
Other creditors	61,193	105,549
	<hr/>	<hr/>
	396,160	449,943
	<hr/>	<hr/>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17 £	30.4.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

10. RESERVES

	Retained earnings £
At 1 May 2016	516,310
Profit for the year	127,211
Dividends	(61,579)
	<hr/>
At 30 April 2017	581,942
	<hr/>

11. CLIENT MONIES AND ASSETS

The company is authorised to hold client monies in respect of non-investment insurance contracts under the Financial Services and Markets Act 2000. As at the balance sheet date the company held £235,242 (2016 - £204,146) of client monies and this total is included within the total cash at bank as disclosed on the balance sheet.

12. FIRST YEAR ADOPTION

The transition to FRS 102 has been implemented by the company in respect of the prior financial periods with no significant impact on the comparative financial statement's results. Therefore no changes have been recognised in the comparative information of these financial statements as a result of the transition to FRS 102.