

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
N R DAW'S INSURANCE CONSULTANTS LIMITED

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

N R DAWS INSURANCE CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

N R Daws
F R Daws

SECRETARY:

Mrs D Daws

REGISTERED OFFICE:

6A Shortmead Street
Biggleswade
Bedfordshire
SG18 0AP

REGISTERED NUMBER:

05077090

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		26,400		33,600
Tangible assets	3		57,953		71,259
			<u>84,353</u>		<u>104,859</u>
CURRENT ASSETS					
Debtors		460,905		435,457	
Cash at bank and in hand		425,400		332,810	
		<u>886,305</u>		<u>768,267</u>	
CREDITORS					
Amounts falling due within one year		449,943		399,506	
		<u></u>		<u></u>	
NET CURRENT ASSETS			436,362		368,761
TOTAL ASSETS LESS CURRENT LIABILITIES			520,715		473,620
PROVISIONS FOR LIABILITIES			4,305		5,366
			<u></u>		<u></u>
NET ASSETS			<u>516,410</u>		<u>468,254</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			516,310		468,154
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>516,410</u>		<u>468,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2016 and were signed on its behalf by:

N R Daws - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents brokerage fees which are taken to credit upon receipt of the premium irrespective of the inception date or period of insurance.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2010 and 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	256,000
AMORTISATION	
At 1 May 2015	222,400
Amortisation for year	7,200
	<hr/>
At 30 April 2016	229,600
NET BOOK VALUE	
At 30 April 2016	26,400
At 30 April 2015	33,600

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	150,402
Additions	1,039
	<hr/>
At 30 April 2016	151,441
	<hr/>
DEPRECIATION	
At 1 May 2015	79,143
Charge for year	14,345
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At 30 April 2016	93,488
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NET BOOK VALUE	
At 30 April 2016	57,953
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At 30 April 2015	71,259
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. CLIENT MONIES AND ASSETS

The company is authorised to hold client monies in respect of non-investment insurance contracts under the Financial Services and Markets Act 2000. As at the balance sheet date the company held £204,146 (2015 - £190,779) of client monies and this total is included within the total cash at bank as disclosed on the balance sheet.