

C F Struthers (Hull) Limited

Financial Statements for the Year Ended 30th June 2022

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

**Contents of the Financial Statements
for the year ended 30th June 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

C F Struthers (Hull) Limited

**Company Information
for the year ended 30th June 2022**

DIRECTORS:

N Burton
M J Graves

SECRETARY:

M J Graves

REGISTERED OFFICE:

Millennium Works
Valletta Street
Hull
East Yorkshire
HU9 5NP

REGISTERED NUMBER:

05076739 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

C F Struthers (Hull) Limited (Registered number: 05076739)

Balance Sheet
30th June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		2,879,593		2,879,593
CREDITORS					
Amounts falling due within one year	5	<u>2,691,967</u>		<u>2,691,967</u>	
NET CURRENT LIABILITIES			<u>(2,691,967)</u>		<u>(2,691,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,626</u>		<u>187,626</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>137,626</u>		<u>137,626</u>
SHAREHOLDERS' FUNDS			<u>187,626</u>		<u>187,626</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st March 2023 and were signed on its behalf by:

N Burton - Director

**Notes to the Financial Statements
for the year ended 30th June 2022**

1. STATUTORY INFORMATION

C F Struthers (Hull) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis which the directors consider appropriate. The directors are confident that the company's relations with its customers and suppliers, and its current results, leave the company well placed to manage its business risk successfully.

Preparation of consolidated financial statements

The financial statements contain information about C F Struthers (Hull) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the year ended 30th June 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st July 2021 and 30th June 2022	<u>2,879,593</u>
NET BOOK VALUE	
At 30th June 2022	<u>2,879,593</u>
At 30th June 2021	<u>2,879,593</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed to group undertakings	2,691,667	2,691,667
Other creditors	300	300
	<u>2,691,967</u>	<u>2,691,967</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Peter Dearing BSc FCCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

7. **CONTINGENT LIABILITIES**

The company has entered into a multilateral guarantee in respect of bank borrowings of the entire group. At 30th June 2022 the potential liability under this arrangement was £Nil (2021 £Nil).

8. **ULTIMATE CONTROLLING PARTY**

The parent undertaking of the company is C F Struthers (Holdings) Limited for which group accounts are prepared. The registered office of the parent company is Millennium Works, Valletta Street, Hedon Road, Hull, East Yorkshire, HU9 5NP. Copies of the C F Struthers (Holdings) Limited's financial statements can be obtained from Companies House.

The ultimate controlling party is N Burton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.