

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

FOR

IGLOO THERMO-LOGISTICS LTD

THURSDAY



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23/04/2009

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IGLOO THERMO-LOGISTICS LTD

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FOR THE YEAR ENDED 31 JULY 2008**

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IGLOO THERMO-LOGISTICS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008**

DIRECTORS:

A Coates-Smith
A J Turner

SECRETARY:

A J Turner

REGISTERED OFFICE:

Unit 5
Vale Industrial Park
Tolpits Lane
Watford
Hertfordshire
WD18 9QP

REGISTERED NUMBER:

05076704 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne Limited
Chartered Accountants
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

IGLOO THERMO-LOGISTICS LTD
**ABBREVIATED BALANCE SHEET
31 JULY 2008**

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	2		855,079		485,020
CURRENT ASSETS					
Debtors		1,001,059		542,364	
Cash at bank and in hand		5,000		64,019	
		<u>1,006,059</u>		<u>606,383</u>	
CREDITORS					
Amounts falling due within one year		<u>1,255,949</u>		<u>661,558</u>	
NET CURRENT LIABILITIES			<u>(249,890)</u>		<u>(55,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>605,189</u>		<u>429,845</u>
CREDITORS					
Amounts falling due after more than one year			<u>490,805</u>		<u>316,715</u>
NET ASSETS			<u><u>114,384</u></u>		<u><u>113,130</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		80,000		80,000
Share premium			142,020		142,020
Profit and loss account			<u>(107,636)</u>		<u>(108,890)</u>
SHAREHOLDERS' FUNDS			<u><u>114,384</u></u>		<u><u>113,130</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3/4/09 and were signed on its behalf by:


A Coates-Smith - Director


A J Turner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of transportation services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	676,744
Additions	679,492
	<hr/>
At 31 July 2008	1,356,236
DEPRECIATION	
At 1 August 2007	191,724
Charge for year	309,433
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At 31 July 2008	501,157
NET BOOK VALUE	
At 31 July 2008	855,079
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At 31 July 2007	485,020
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IGLOO THERMO-LOGISTICS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
200,000	Ordinary	50p	<u>100,000</u>	<u>100,000</u>
Allotted and issued:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
124,000	Share capital 1	50p	<u>80,000</u>	<u>80,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
IGLOO THERMO-LOGISTICS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cox Costello & Horne Ltd

Cox Costello & Horne Limited
Chartered Accountants
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Date: 3/4/09