

**First Light Aviation Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

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for the Year Ended 31 March 2021**

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**Balance Sheet**  
**31 March 2021**

	2021		2020
	£	£	£
<b>FIXED ASSETS</b>		62,754	64,817
<b>CURRENT ASSETS</b>	10,118		2,520
<b>PREPAYMENTS AND ACCRUED INCOME</b>	183		183
<b>CREDITORS</b>			
Amounts falling due within one year	<u>(7,253)</u>		<u>(5,600)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,048</u>	<u>(2,897)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		65,802	61,920
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>229,108</u>	<u>213,358</u>
<b>NET LIABILITIES</b>		<u>(163,306)</u>	<u>(151,438)</u>
<b>CAPITAL AND RESERVES</b>		<u>(163,306)</u>	<u>(151,438)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

First Light Aviation Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05076437

**Registered office:** 110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

No profit and loss account is filed

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 2 (2020 - 2 ) .

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

No repayment terms have been set for the loan included within creditors and no interest has been charged by the director.

**Balance Sheet - continued**  
**31 March 2021**

**NOTES TO THE FINANCIAL STATEMENTS**

**4. GOING CONCERN**

Section 1A of FRS 102 does not require entities to provide going concern disclosures but does encourage them to disclose material uncertainties that might affect the entity's ability to continue as a going concern.

In the opinion of the directors the company is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

In arriving at this opinion, the directors have assumed that the current pandemic will continue indefinitely and have based their forecasts on the financial resources available to the company, its liabilities and when they fall due and on the levels of government support announced to date.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

P A Stanley - Director

R N Chamberlain - Director

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
First Light Aviation Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Light Aviation Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of First Light Aviation Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of First Light Aviation Ltd and state those matters that we have agreed to state to the Board of Directors of First Light Aviation Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that First Light Aviation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of First Light Aviation Ltd. You consider that First Light Aviation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of First Light Aviation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

23 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.