

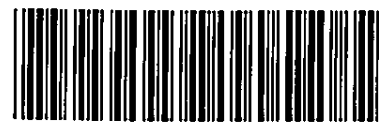
REGISTERED NUMBER: 5076437 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

First Light Aviation Ltd

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for the Year Ended 31 March 2009**

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First Light Aviation Ltd

**Company Information
for the Year Ended 31 March 2009**

DIRECTOR: P A Stanley

SECRETARY: Miss S E Butler

REGISTERED OFFICE: 53 Mill Street
Ludlow
Shropshire
SY8 1BB

REGISTERED NUMBER: 5076437 (England and Wales)

ACCOUNTANTS: Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
and Registered Auditors
53 Mill Street
Ludlow
Shropshire
SY8 1BB

First Light Aviation Ltd

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	15,064	18,077
Tangible assets	3	62,381	2,764
		<u>77,445</u>	<u>20,841</u>
CURRENT ASSETS			
Stocks		1,500	500
Cash at bank		828	832
		<u>2,328</u>	<u>1,332</u>
CREDITORS			
Amounts falling due within one year	4	8,371	53,264
NET CURRENT LIABILITIES		<u>(6,043)</u>	<u>(51,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,402</u>	<u>(31,091)</u>
CREDITORS			
Amounts falling due after more than one year	4	123,620	-
NET LIABILITIES		<u>(52,218)</u>	<u>(31,091)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		(52,219)	(31,092)
SHAREHOLDERS' FUNDS		<u>(52,218)</u>	<u>(31,091)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

First Light Aviation Ltd

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 January 2010 and were signed by:

A handwritten signature in black ink, appearing to read 'P.A. Stanley', with a stylized flourish at the end.

P A Stanley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost and 15 years on cost less residual value
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	30,129
AMORTISATION	
At 1 April 2008	12,052
Charge for year	3,013
At 31 March 2009	15,065
NET BOOK VALUE	
At 31 March 2009	15,064
At 31 March 2008	18,077

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	3,817
Additions	63,159
At 31 March 2009	66,976
DEPRECIATION	
At 1 April 2008	1,053
Charge for year	3,542
At 31 March 2009	4,595
NET BOOK VALUE	
At 31 March 2009	62,381
At 31 March 2008	2,764

4. CREDITORS

Creditors include an amount of £29,541 for which security has been given.

Also included in creditors, amounts falling due after more than one year is £69,720 owing to the company's sole director P A Stanley.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary shares of £1 each	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1	Ordinary shares of £1 each	£1	1	1

First Light Aviation Ltd

**Report of the Accountants to the Director of
First Light Aviation Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dyke Ruscoe & Hayes Ltd

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
and Registered Auditors
53 Mill Street
Ludlow
Shropshire
SY8 1BB

20 January 2010