

REGISTERED NUMBER: 05075881 (England and Wales)

O'DONNELL GROUP LIMITED

Unaudited Financial Statements for the Year Ended 30 April 2023



O'DONNELL GROUP LIMITED

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for the Year Ended 30 April 2023**

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O'DONNELL GROUP LIMITED

**Company Information
for the Year Ended 30 April 2023**

DIRECTORS:

P J O'Donnell
P A O'Donnell

REGISTERED OFFICE:

29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

REGISTERED NUMBER:

05075881 (England and Wales)

O'DONNELL GROUP LIMITED (REGISTERED NUMBER: 05075881)

**Balance Sheet
30 April 2023**

	Notes	30.4.23 £	30.4.22 £
CURRENT ASSETS			
Debtors	4	204,272	105,789
Cash at bank		1,051	11,070
		<u>205,323</u>	<u>116,859</u>
CREDITORS			
Amounts falling due within one year	5	736,493	75,517
		<u>(531,170)</u>	<u>41,342</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(531,170)</u>	<u>41,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(531,170)</u>	<u>41,342</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(531,172)	41,340
		<u>(531,170)</u>	<u>41,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22/04/24 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

O'DONNELL GROUP LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

O'Donnell Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Other debtors	204,272	105,789
	<u> </u>	<u> </u>

O'DONNELL GROUP LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	3,282	2,220
Tax	9,734	9,734
Social security and other taxes	47,730	33,147
VAT	14,470	25,363
Other creditors	660,877	4,254
Accrued expenses	400	799
	<u>736,493</u>	<u>75,517</u>