

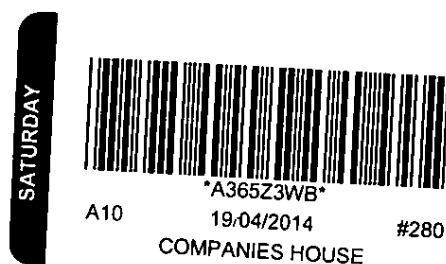


Report of the Directors and  
Unaudited Financial Statements  
for the year ended 31st March 2013  
for

PerceiveIT Limited

Revised Accounts  
Ref: ACT/5075337/RL

REGISTERED NUMBER 05075337



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for the year ended 31st March 2013**

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**Company Information  
for the year ended 31st March 2013**

**Directors**

R Hewitson

S Hewitson

**Secretary**

R Hewitson

**Registered Office**

337 Parkgate Road

Chester

CH1 4BE

**Registered Number**

5075337

**Report of the Directors  
for the year ended 31st March 2013**

The directors present their report with the financial statements of the company for the year ended 31st March 2013

**Principal Activity**

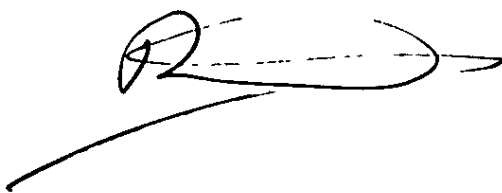
The principal activity of the company in the year under review was that of computer consultants

**Directors**

The directors shown below have held office during the whole of the period from 1st April 2012 to the date of this report

R Hewitson  
S Hewitson

**On behalf of the board:**

A handwritten signature in black ink, appearing to be 'R Hewitson', with a long horizontal stroke extending to the right.

R Hewitson - Director  
16th April 2014

**Profit and Loss account  
for the year ended 31st March 2013**

	Notes	31.3.13 £	31.3.12 £
<b>Turnover</b>		77,838	80,050
Administrative Expenses		23,108	18,970
<b>Operating Profit</b>	2	54,730	61,080
Interest receivable and similar income		2	2
		54,732	61,082
Interest payable and similar income		0	0
<b>Profit on ordinary activities before taxation</b>		54,732	61,082
Tax on profit on ordinary activities	3	11,493	12,827
<b>Profit for the financial year after taxation</b>		43,239	48,255

**Continuing operations**

None of the companies activities were acquired or discontinued during the current or previous year

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profits for the current year or previous year

**Balance Sheet**  
**for the year ended 31st March 2013**

	Notes	31.3.13		31.3.12	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	5		1,715		2,286
<b>Current Assets</b>					
Debtors	6	13,480		12,329	
Cash at Bank		1,143		3,345	
		<u>14,623</u>		<u>15,674</u>	
<b>Creditors</b>					
Amounts falling due within 1 year	7	13,726		15,586	
<b>Net current assets</b>			897		88
<b>Total assets less current liabilities</b>			<u>2,612</u>		<u>2,374</u>
<b>Capital and Reserves</b>					
Called up share capital	8		1,000		1,000
Profit and loss account	9		1,612		1,374
<b>Shareholders' funds</b>	11		<u>2,612</u>		<u>2,374</u>

For the year ending 31/03/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board of directors on 29th December 2013 and were signed on its behalf by



R Hewitson - Director

## Notes to the Financial Statements for the year ended 31st March 2013

### 1. Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention

#### Financial reporting standard number 1.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributors payable to the companies pension scheme are charged to the profit and loss account in the period to which they relate

### 2. Operating Profit

The operating profit is stated after charging

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	572	762
Pension costs	6,050	4,800
Directors' emoluments and other benefits	<u>6,050</u>	<u>4,800</u>

**Notes to the Financial Statements - Continued  
for the year ended 31st March 2013**

**3. Taxation**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Current Tax		
UK Corporation Tax	11,493	12,827
Tax on profit on ordinary activities	<u>11,493</u>	<u>12,827</u>

UK corporation Tax has been charged at 21%

**4. Dividends**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each		
Interim	<u>43,000</u>	<u>48,000</u>

**5. Tangible Fixed Assets**

	<b>Plant and Machinery etc.</b>
	<b>£</b>
<b>Cost</b>	
At 1st April 2012	8,164
31st March 2013	<u>8,164</u>
<b>Depreciation</b>	
At 1st April 2012	5,878
Charge for year	571
31st March 2013	<u>6,449</u>
<b>Net Book Value</b>	
At 31st March 2013	<u>1,715</u>
At 31st March 2012	<u>2,287</u>



**Notes to the Financial Statements - Continued  
for the year ended 31st March 2013**

**6. Debtors: Amounts falling due within one year**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Trade Debtors	4,092	1,550
Other debtors	9,388	10,779
	<u>13,480</u>	<u>12,329</u>

**7. Creditors: Amounts falling due within one year**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Taxation and social security	13,726	15,586
Other creditors	0	0
	<u>13,726</u>	<u>15,586</u>

**8. Called up share capital**

**Authorised, allotted, issued and fully paid:**

<b>Number</b>	<b>Class</b>	<b>Nominal Value</b>	<b>31.3.13</b>	<b>31.3.12</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**9. Reserves**

	<b>Profit and Loss account</b>
	<b>£</b>
<b>At 1st April 2012</b>	1,374
Profit for the year	43,238
Dividends	43,000
<b>At 31st March 2013</b>	<u>1,612</u>

**Notes to the Financial Statements - Continued  
for the year ended 31st March 2013**

**10. Transactions with directors**

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2013

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
<b>R Hewitson</b>		
Balance outstanding at start of year	10,779	12,723
Balance outstanding at end of year	9,388	10,779
<b>Maximum balance outstanding during the year</b>	<u>10,779</u>	<u>12,723</u>

**11. Reconciliation of movements in shareholders' funds**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
<b>Profit for the financial year</b>	43,239	48,255
Dividends	43,000	48,000
	<u>239</u>	<u>255</u>
Ordinary £1 shares	-	-
<b>Net (reduction)/addition to shareholder' funds</b>	<u>239</u>	<u>255</u>
Opening shareholders' funds	2,374	2,119
<b>Closing shareholders' funds</b>	<u>2,613</u>	<u>2,374</u>

**Profit and Loss account detail  
for the year ended 31st March 2013**

	<b>31.3.13</b>		<b>31.3.12</b>	
	£	£	£	£
<b>Turnover</b>				
Sales	73,780		75,877	
VAT flat rate adjustment	<u>4,058</u>		<u>4,173</u>	
		77,838		80,050
<b>Other income</b>				
Deposit Account Interest		<u>2</u>		<u>2</u>
		77,840		80,052
<b>Expenditure</b>				
Use of residence as office	600		600	
Insurance	472		472	
Directors' Salaries	4,800		4,800	
Directors' Social Security	-		-	
Directors' pension contributions	6,050		4,800	
Computer Expenses	677		3,111	
Telephone	1,539		526	
Post and stationary	304		-	
Traveling	3,843		2,888	
Sundry Expenses	59		116	
Training and Courses	999		-	
Fines and Penalties	3,000		800	
Accountancy	0		0	
Professional Fees	27		-	
		<u>22,370</u>		<u>18,113</u>
		55,470		61,939
<b>Finance costs</b>				
Bank charges	166		95	
Other Interest etc	-		-	
		<u>166</u>		<u>95</u>
		55,304		61,844
<b>Depreciation</b>				
Plant and machinery		<u>572</u>		<u>762</u>
<b>NET PROFIT</b>		<u>54,732</u>		<u>61,082</u>