

EMMAUS MERSEYSIDE
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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EMMAUS MERSEYSIDE
(A company limited by guarantee)

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EMMAUS MERSEYSIDE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr Nigel Mellor (Chairman) (resigned 16 December 2020) Ms Joanne Henney (Chair from 16 December 2020) Ms Neina Cave Mr Phil Adams Mr Nick Thompson Mr Leon McCowan Ms Debbie King (appointed 16 December 2020)
Company registered number	5075117
Charity registered number	1110220
Registered office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Principal operating office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Company secretary	Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of Activities and Achievements

Over the Period we supported 46 companions. We also supported a further 52 homeless people through sharing our residential building with Bosco Housing during the period of COVID and getting people off the streets.

We have been pleased to welcome a number of dedicated gardening volunteers who have begun to sow the seeds of our community garden. The upcycling workshop was finished & has started to upcycle furniture that, otherwise, would have gone to landfill. A total of 82 hours of homeless outreach work was done voluntarily by two members of the Emmaus Merseyside team.

We were delighted to see that former Chair Nigel Mellor was given an MBE for services to homelessness.

From a staffing point of view, Marc Bamber has performed ably in his role as Chief Operating Officer. Joanne Henney became Chair in December 2020 and is supported by Neina Cave as Vice Chair. We were pleased to appoint Debbie King as a new Trustee.

In spite of the ongoing pandemic and forced lockdowns, the organisation made sales of donated furniture and other goods of £96,770. We look to build upon this figure as trading conditions return to some sort of normality. In addition to this, we saved over 100 tonnes of waste going to landfill over the period and gave away over £4000 of furniture in acts of solidarity to people in need.

We are grateful to all those individuals and organisations who have supported us during the period.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The company's Reserves Policy requires it to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities which must generate significant income from their trading activities to sustain their ongoing operations, this Policy has, and continues to be tested by the various constraints imposed by the Government in its efforts to contain the spread of the Covid 19 virus. That said, the cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months' of operating costs.

Structure, governance and management

a. Constitution

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 December 2021 and signed on their behalf by:



Ms Joanne Henney
(Chair of Trustees)



Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Emmaus Merseyside ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Susan Buckley

Signed:

Dated: 15 December 2021

Susan Buckley FCA

SBA Accounting Limited

Gladstone House,
2 Church Road,
Liverpool,
L15 9EG

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	116,218	125,798	242,015	379,629
Charitable activities		-	148,294	148,294	118,202
Total income		116,218	274,092	390,310	497,831
Expenditure on:					
Raising funds		-	-	-	7,500
Charitable activities	4	251,610	207,392	459,002	420,028
Total expenditure		251,610	207,392	459,002	427,528
Net movement in funds		(135,392)	66,700	(68,692)	70,303
Reconciliation of funds:					
Total funds brought forward		143,969	144,569	288,538	218,235
Net movement in funds		(135,392)	66,700	(68,692)	70,303
Total funds carried forward		8,577	211,269	219,846	288,538

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 26 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	18,801	40,703
		<u>18,801</u>	<u>40,703</u>
Current assets			
Debtors	10	5,111	5,209
Cash at bank and in hand		470,567	376,419
		<u>475,678</u>	<u>381,628</u>
Creditors: amounts falling due within one year	11	(187,640)	(86,793)
Net current assets		<u>288,039</u>	<u>294,835</u>
Total assets less current liabilities		<u>306,839</u>	<u>335,538</u>
Creditors: amounts falling due after more than one year	12	(86,993)	(47,000)
Net assets excluding pension asset		<u>219,846</u>	<u>288,538</u>
Total net assets		<u><u>219,846</u></u>	<u><u>288,538</u></u>
Charity funds			
Restricted funds:			
Restricted funds	13	192,468	103,867
Restricted Fixed Asset Fund	13	18,801	40,702
		<u>211,269</u>	<u>144,569</u>
Total restricted funds	13	211,269	144,569
Unrestricted funds	13	8,577	143,969
Total funds		<u><u>219,846</u></u>	<u><u>288,538</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 December 2021 and signed on their behalf by:



Ms Joanne Henney
(Chair of Trustees)



Mr Phil Adams

The notes on pages 10 to 26 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.0 General Information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Emmaus Merseyside is a registered charity.

The registered office is 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

EMMAUS MERSEYSIDE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight-line
Fixtures and fittings	- between 20% and 33.3% straight-line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS MERSEYSIDE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimates that we deem to be critical.

EMMAUS MERSEYSIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations			
The Albert Gubay Foundation	-	50,575	50,575
National Lottery	-	10,000	10,000
The Steve Morgan Foundation	-	29,747	29,747
Emmaus UK refunds	-	(712)	(712)
	-	-	-
Subtotal detailed disclosure	-	89,610	89,610
Donations	19,448	-	19,448
Sales of donated furniture	96,770	-	96,770
Government grants	-	36,188	36,188
Subtotal	116,218	36,188	152,406
	116,218	125,798	242,016
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations			
Merseyside Waste & Recycling Authority	-	49,341	49,341
The Henry Smith Charity	-	9,579	9,579
The Steve Morgan Foundation	-	8,000	8,000
The Workers Educational Association	-	5,750	5,750
The Albert Gubay Foundation	-	1,250	1,250
Subtotal detailed disclosure	-	73,920	73,920

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	6,683	-	6,883
Sales of donated furniture	299,026	-	299,026
Subtotal	<u>305,709</u>	<u>-</u>	<u>305,709</u>
	<u>305,709</u>	<u>73,920</u>	<u>379,629</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Accommodation	43,564	207,392	250,956
Trading activities	207,004	-	207,004
Finance costs	1,042	-	1,042
	<u>251,610</u>	<u>207,392</u>	<u>459,002</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Accommodation	31,269	176,038	207,307
Trading activities	210,793	-	210,793
Finance costs	1,928	-	1,928
	<u>243,990</u>	<u>176,038</u>	<u>420,028</u>

EMMAUS MERSEYSIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Accommodation	43,495	-	207,461	250,956
Trading activities	89,569	22,296	95,139	207,004
Finance costs	-	-	1,042	1,042
	<u>133,064</u>	<u>22,296</u>	<u>303,642</u>	<u>459,002</u>

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Accommodation	31,269	-	176,038	207,307
Trading activities	95,782	24,517	90,494	210,793
Finance costs	-	-	1,928	1,928
	<u>127,051</u>	<u>24,517</u>	<u>268,460</u>	<u>420,028</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accommodation	250,956	-	250,956
Trading activities	207,004	-	207,004
Finance costs	-	1,042	1,042
	<u>457,960</u>	<u>1,042</u>	<u>459,002</u>

EMMAUS MERSEYSIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Accommodation	207,307	-	207,307
Trading activities	210,793	-	210,793
Finance costs	-	1,928	1,928
	<u>418,100</u>	<u>1,928</u>	<u>420,028</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Accommod ation 2021 £	Trading activities 2021 £	Total funds 2021 £
Staff costs	43,495	89,569	133,064
Depreciation	-	22,296	22,296
Rent and rates	83,980	26,499	110,479
Travel expenses	-	7,138	7,138
Bank charges	2,138	-	2,138
Computer and telephone	-	7,799	7,799
Repairs and renewals	8,054	9,257	17,311
Insurance	-	8,736	8,736
Heat and light	21,287	15,433	36,720
Volunteer expenses	-	2,292	2,292
Recruitment	3,198	-	3,198
Sundry expenses	953	4,365	5,318
Companion allowances	28,016	-	28,016
Advertising and promotion	-	4,415	4,415
Temporary staff costs	26,606	-	26,606
Food	30,912	-	30,912
Printing, postage and stationery	171	8,054	8,225
Training	-	1,052	1,052
Cost of sales	-	99	99
Governance costs	2,146	-	2,146
	<u>250,956</u>	<u>207,004</u>	<u>457,960</u>

EMMAUS MERSEYSIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Accommodation</i> 2020 £	<i>Trading activities</i> 2020 £	<i>Total funds</i> 2020 £
Staff costs	31,269	95,782	127,051
Depreciation	-	24,517	24,517
Rent and rates	77,916	24,380	102,296
Travel expenses	-	4,303	4,303
Bank charges	756	-	756
Computer and telephone	310	10,338	10,648
Repairs and renewals	4,066	6,707	10,773
Insurance	-	1,989	1,989
Heat and light	18,250	5,379	23,629
Volunteer expenses	-	370	370
Recruitment	252	-	252
Motor expenses	6,869	-	6,869
Sundry expenses	621	16,200	16,821
Companion allowances	53,301	-	53,301
Advertising and promotion	550	777	1,327
Food	12,247	-	12,247
Printing, postage and stationery	-	10,357	10,357
Training	-	6,244	6,244
Cost of sales	-	3,450	3,450
Governance costs	900	-	900
	<u>207,307</u>	<u>210,793</u>	<u>418,100</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>900</u>	<u>900</u>

EMMAUS MERSEYSIDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Staff costs

	2021 £	2020 £
Wages and salaries	124,611	116,068
Social security costs	5,928	8,760
Contribution to defined contribution pension schemes	2,525	2,223
	<u>133,064</u>	<u>127,051</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Superstore	4	4
Residential	2	2
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	26,595	146,907	173,502
At 31 March 2021	26,595	146,907	173,502
Depreciation			
At 1 April 2020	26,195	106,604	132,799
Charge for the year	400	21,502	21,902
At 31 March 2021	26,595	128,106	154,701
Net book value			
At 31 March 2021	-	18,801	18,801
At 31 March 2020	400	40,303	40,703

10. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,446	-
Prepayments and accrued income	2,175	2,600
Tax recoverable	1,490	2,609
	5,111	5,209

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	9,507	-
Other loans	1,500	1,000
Other creditors	48,431	40,665
Accruals and deferred income	128,202	45,128
Other unallocated	-	-
	<hr/> 187,640 <hr/>	<hr/> 86,793 <hr/>

12. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	40,493	-
Other loans	46,500	47,000
	<hr/> 86,993 <hr/>	<hr/> 47,000 <hr/>

Interest is charged at 1% for the life of the loan - £1,500 is repayable later in 2021, a further £1,500 in 2022 and 2023, with the balance of £42,500 payable in 2024.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	143,969	116,218	(251,610)	-	8,577
Restricted funds					
Residential income	103,867	184,481	(207,392)	21,902	102,858
The Steve Morgan Foundation	-	29,035	-	-	29,035
Gubay Foundation	-	50,575	-	-	50,575
National Lottery	-	10,000	-	-	10,000
	103,867	274,091	(207,392)	21,902	192,468
Restricted Fixed Asset Fund					
Restricted Fixed Asset Fund	40,702	-	-	(21,902)	18,801
Total Restricted funds	144,569	274,091	(207,392)	-	211,268
Total of funds	288,538	390,309	(459,002)	-	219,846

The Albert Gubay Foundation grant was received to contribute towards the cost of two Re-use Shop Operators each year as well as £10,000 for training costs.

The Steve Morgan grant is to contribute towards the Community Support Worker's salary.

The National Lottery grant is to contribute towards staff costs.

The residential and other income represents amounts received from Housing Benefit and sundry donors to fund the provision of the Emmaus Residential Community.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
General Funds - all funds	82,250	305,709	(243,990)	-	143,969
Restricted funds					
Residential income	67,724	118,202	(81,159)	(900)	103,867
The Steve Morgan Foundation	-	5,750	(5,750)	-	-
Gubay Foundation	11,978	49,341	(61,319)	-	-
The Postcode Lottery	-	9,579	(9,579)	-	-
Merseyside Waste & Recycling Authority	-	8,000	(8,000)	-	-
Groundwork	-	1,250	(1,250)	-	-
The Henry Smith Charity	8,600	-	(8,600)	-	-
Other donations	7,881	-	(7,881)	-	-
	96,183	192,122	(183,538)	(900)	103,867
Restricted Fixed Asset Fund					
Restricted Fixed Asset Fund	39,802	-	-	900	40,702
Total Restricted funds	135,985	192,122	(183,538)	-	144,569
Total of funds	218,235	192,122	(427,528)	-	288,538

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	143,969	116,218	(251,610)	-	8,577
Restricted funds	103,867	274,091	(207,392)	21,902	192,468
Restricted fixed asset fund	40,702	-	-	(21,902)	18,801
	<u>288,538</u>	<u>390,309</u>	<u>(459,002)</u>	<u>-</u>	<u>219,846</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	82,250	305,709	(243,990)	-	143,969
Restricted funds	96,183	192,122	(183,538)	(900)	103,867
Restricted fixed asset fund	39,802	-	-	900	40,702
	<u>218,235</u>	<u>497,831</u>	<u>(427,528)</u>	<u>-</u>	<u>288,538</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted Fixed Asset fund 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	18,800	18,800
Current assets	8,577	467,101	-	475,678
Creditors due within one year	-	(187,640)	-	(187,640)
Creditors due in more than one year	-	(86,993)	-	(86,993)
Total	<u>8,577</u>	<u>192,468</u>	<u>18,800</u>	<u>219,845</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Restricted fixed asset fund 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1	-	40,702	40,703
Current assets	143,969	237,659	-	381,628
Creditors due within one year	-	(86,793)	-	(86,793)
Creditors due in more than one year	-	(47,000)	-	(47,000)
Total	<u>143,969</u>	<u>103,867</u>	<u>40,702</u>	<u>288,538</u>

16. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £2,525 (2020 - £2,223)

17. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2021.