

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**PAKENVEST INTERNATIONAL LTD**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**PAKENVEST INTERNATIONAL LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** Sir M A Pakenham

**SECRETARY:** Lady M Pakenham

**REGISTERED OFFICE:** 34 Aldridge Road Villas  
London  
W11 1BW

**REGISTERED NUMBER:** 05074776

**ACCOUNTANTS:** Haines Watts  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London  
SW19 8AQ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		159		236
<b>CURRENT ASSETS</b>					
Debtors		13,991		10,078	
Cash at bank		<u>104,311</u>		<u>328</u>	
		118,302		10,406	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,144</u>		<u>22,491</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>67,158</u>		<u>(12,085)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,317</u>		<u>(11,849)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>66,317</u>		<u>(12,849)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,317</u>		<u>(11,849)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2014 and were signed by:

Sir M A Pakenham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The sole director and shareholder has confirmed that he will support the company for the foreseeable future. The going concern basis is therefore appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net fees receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>557</u>
<b>DEPRECIATION</b>	
At 1 April 2013	321
Charge for year	<u>77</u>
At 31 March 2014	<u>398</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>159</u>
At 31 March 2013	<u>236</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, Sir Michael Pakenham, the sole director of the company, had a current account debit balance of £2418 (2013 - Debit £2447). This debit balance was cleared by a dividend on 10th April 2014.

During the year, interim dividends of £41500 (2013 - £41500) were paid to Sir Michael Pakenham, the director of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PAKENVEST INTERNATIONAL LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pakenvest International Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Pakenvest International Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pakenvest International Ltd and state those matters that we have agreed to state to the director of Pakenvest International Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pakenvest International Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pakenvest International Ltd. You consider that Pakenvest International Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pakenvest International Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London  
SW19 8AQ

11 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.