

Registered Number 05074776

Pakenvest International Ltd

Abbreviated Accounts

31 March 2012

Pakenvest International Ltd

Registered Number 05074776

Company Information

Registered Office:

34 Aldridge Road Villas
London
W11 1BW

Reporting Accountants:

Haines Watts Wimbledon LLP

Park House
158-160, Arthur Road
Wimbledon Park
London
SW19 8AQ

Pakenvest International Ltd

Registered Number 05074776

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	99	144
		<u>99</u>	<u>144</u>
Current assets			
Debtors		12,644	11,915
Cash at bank and in hand		0	267
Total current assets		<u>12,644</u>	<u>12,182</u>
Creditors: amounts falling due within one year		(25,385)	(24,314)
Net current assets (liabilities)		(12,741)	(12,132)
Total assets less current liabilities		<u>(12,642)</u>	<u>(11,988)</u>
Total net assets (liabilities)		<u>(12,642)</u>	<u>(11,988)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(13,642)	(12,988)
Shareholders funds		<u>(12,642)</u>	<u>(11,988)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

Sir M A Pakenham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The sole director and shareholder has confirmed that he will support the company for the foreseeable future. The going concern basis is therefore appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net fees receivable, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	35% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011	-	399
At 31 March 2012	-	<u>399</u>
Depreciation		
At 01 April 2011		255
Charge for year	-	45
At 31 March 2012	-	<u>300</u>
Net Book Value		
At 31 March 2012		99
At 31 March 2011	-	<u>144</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

At the balance sheet date, Sir Michael Pakenham, the sole director of the company, had a current account debit balance of £2303 (2011 - Debit £4671). This debit balance was cleared by a dividend on 10th April 2012. During the year, interim dividends of £41500 (2011 - £39250) were paid to Sir Michael Pakenham, the director of the company.