

COMPANY REGISTRATION NUMBER: 05074505  
CHARITY REGISTRATION NUMBER: 01105515

**Southend United Community & Educational Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2021**

**MASONS AUDIT LIMITED**

Chartered Accountants  
4 Hadleigh Business Centre  
351 London Road  
Hadleigh  
Essex  
SS7 2BT



# **Southend United Community & Educational Trust**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 August 2021**

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# Southend United Community & Educational Trust

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

### Reference and administrative details

Registered charity name	Southend United Community & Educational Trust
Charity registration number	01105515
Company registration number	05074505
Principal office and registered office	Roots Hall Football Ground Victoria Avenue Southend On Sea Essex SS2 6NQ

### The trustees

K Clarke	
J Garcia-Lobera	
W Hill	
I Hughes	
J Jones	
G Lockett	
D Markscheffel	
B Solanki	(Appointed 5 January 2022)
T Syed	

Independent examiner	Stephen Barker FCA
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### Objectives and activities

#### a. Policies and objectives

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

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#### Objectives and activities *(continued)*

##### b. Activities undertaken to achieve objectives

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

#### Achievements and performance

##### a. Key performance indicators

During the year the Trust received income of £994,263 (2020: £872,042) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £951,581 (2020: £881,803). Fund balances at 31 August 2021 were £124,743 (2020: £82,061).

##### b. Review of activities

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted (COVID-19) pandemic. The pandemic caused a good deal of uncertainty in the market which to some extent remains today.

The litigation between the Trust and its funder of the Prince's Trust programmes which was settled during the course of the year.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2021**

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#### **Financial review**

##### **a. Going concern**

As noted in the plans for future periods section of the Trustees' Report, the Trust has been impacted by the effects of the coronavirus (COVID-19) pandemic. These effects are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty in relation to going concern. In addition Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

##### **b. Reserve policy**

The Trustees' reserves policy is to hold 3 to 4 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels.

##### **c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **a. Constitution**

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

##### **b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

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#### Structure, governance and management *(continued)*

##### c. Organisational structure and decision-making policies

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 7 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

##### d. Pay policy for key management personnel

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

##### e. Related party relationships

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

##### f. Employee matters

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

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#### Plans for future periods

In relation to the immediate future, the after effects of coronavirus (COVID-19) and the football clubs relegation has had an impact on prospects for the year ended August 2022 but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust's management took full advantage of the Government's assistance programmes. Other offers of assistance from such entities as Essex and Southend Sports Trust (EASST) have also been taken up and their help is welcomed by the Trust.

On behalf of our staff and service users I would like to express our sincere thanks to all of our supporters, donors, partners and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 April 2022 and signed on behalf of the board of trustees by:



G Lockett  
Trustee

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust**

**Year ended 31 August 2021**

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I report to the trustees on my examination of the financial statements of Southend United Community & Educational Trust ('the charity') for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Southend United Community & Educational Trust**

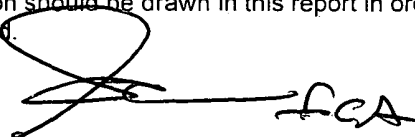
**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust *(continued)***

**Year ended 31 August 2021**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Barker FCA  
Independent Examiner

Masons Audit Limited  
4 Hadleigh Business Centre  
351 London Road  
Hadleigh  
Essex  
SS7 2BT

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	466,151	528,112	994,263	872,042
<b>Total income</b>		<u>466,151</u>	<u>528,112</u>	<u>994,263</u>	<u>872,042</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	395,321	556,260	951,581	881,803
<b>Total expenditure</b>		<u>395,321</u>	<u>556,260</u>	<u>951,581</u>	<u>881,803</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>70,830</u>	<u>(28,148)</u>	<u>42,682</u>	<u>(9,761)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		41,311	40,750	82,061	91,822
<b>Total funds carried forward</b>		<u>112,141</u>	<u>12,602</u>	<u>124,743</u>	<u>82,061</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# Southend United Community & Educational Trust

Company Limited by Guarantee

## Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	25,108	49,566
<b>Current assets</b>			
Debtors	14	73,173	48,142
Cash at bank and in hand		151,556	105,684
		<u>224,729</u>	<u>153,826</u>
<b>Creditors: amounts falling due within one year</b>	15	125,094	121,331
<b>Net current assets</b>		<u>99,635</u>	<u>32,495</u>
<b>Total assets less current liabilities</b>		<u>124,743</u>	<u>82,061</u>
<b>Net assets</b>		<u>124,743</u>	<u>82,061</u>
<b>Funds of the charity</b>			
Restricted funds		12,602	40,750
Unrestricted funds		<u>112,141</u>	<u>41,311</u>
<b>Total charity funds</b>	16	<u>124,743</u>	<u>82,061</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2022, and are signed on behalf of the board by:

  
G Lockett  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 August 2021

	Note	2021 £	2020 £
Cash generated from operations	18	45,872	24,886
Net cash from operating activities		<u>45,872</u>	<u>24,886</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		–	(23,525)
Net cash used in investing activities		<u>–</u>	<u>(23,525)</u>
<b>Net increase in cash and cash equivalents</b>		45,872	1,361
<b>Cash and cash equivalents at beginning of year</b>		<u>105,684</u>	<u>104,323</u>
<b>Cash and cash equivalents at end of year</b>		<u>151,556</u>	<u>105,684</u>

The notes on pages 11 to 19 form part of these financial statements.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2021**

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#### **1. General information**

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

##### **Going concern**

As detailed in the Trustees' Report, the Charity has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. The effects of the pandemic are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents uncertainty.

The Trustees have considered in detail the possible effects of the impacts on the Charity of the coronavirus (COVID-19) outbreak and, taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of the financial statements.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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#### 3. Accounting policies *(continued)*

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

##### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Participation	170,277	98,306	268,583
Education	200,538	242,604	443,142
Cohesion	75,375	181,397	256,772
Health	19,961	5,805	25,766
	<u>466,151</u>	<u>528,112</u>	<u>994,263</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Participation	110,473	91,996	202,469
Education	255,492	146,299	401,791
Cohesion	88,954	154,726	243,680
Health	17,622	6,480	24,102
	<u>472,541</u>	<u>399,501</u>	<u>872,042</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Participation	99,002	47,320	146,322
Education	124,943	208,629	333,572
Cohesion	68,942	87,979	156,921
Health	543	–	543
Support costs	101,891	212,332	314,223
	<u>395,321</u>	<u>556,260</u>	<u>951,581</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Participation	37,205	87,965	125,170
Education	121,866	198,271	320,137
Cohesion	24,356	135,437	159,793
Health	–	15	15
Support costs	274,411	2,277	276,688
	<u>457,838</u>	<u>423,965</u>	<u>881,803</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Participation	146,322	84,883	231,205	193,606
Education	333,572	140,049	473,620	439,553
Cohesion	156,921	81,149	238,070	240,101
Health	543	8,143	8,686	8,543
	<u>637,358</u>	<u>314,223</u>	<u>951,581</u>	<u>881,803</u>



# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 8. Analysis of support costs

	Participation £	Education £	Cohesion £	Health £	Total 2021 £	Total 2020 £
General office	80,992	133,631	77,430	7,770	299,823	262,288
Governance costs	<u>3,890</u>	<u>6,418</u>	<u>3,719</u>	<u>373</u>	<u>14,400</u>	<u>14,400</u>
	<u>84,882</u>	<u>140,049</u>	<u>81,149</u>	<u>8,143</u>	<u>314,223</u>	<u>276,688</u>

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>24,458</u>	<u>24,805</u>

#### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	3,000
Other financial services	<u>12,000</u>	<u>11,400</u>
	<u>15,000</u>	<u>14,400</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>481,986</u>	<u>527,605</u>

The average head count of employees during the year was 33 (2020: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
General & administrative staff	<u>33</u>	<u>33</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	<u>—</u>	<u>1</u>

#### Key Management Personnel

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,590 (2020 £63,858).

#### 12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL)

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2020 and 31 August 2021	<u>113,612</u>	<u>37,165</u>	<u>150,777</u>
<b>Depreciation</b>			
At 1 September 2020	78,819	22,392	101,211
Charge for the year	<u>17,066</u>	<u>7,392</u>	<u>24,458</u>
At 31 August 2021	<u>95,885</u>	<u>29,784</u>	<u>125,669</u>
<b>Carrying amount</b>			
At 31 August 2021	<u>17,727</u>	<u>7,381</u>	<u>25,108</u>
At 31 August 2020	<u>34,793</u>	<u>14,773</u>	<u>49,566</u>

#### 14. Debtors

	2021 £	2020 £
Trade debtors	56,791	965
Prepayments and accrued income	15,039	42,044
Other debtors	<u>1,343</u>	<u>5,133</u>
	<u>73,173</u>	<u>48,142</u>

#### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	46,653	20,721
Accruals and deferred income	63,029	75,487
Social security and other taxes	11,254	22,346
Other creditors	<u>4,158</u>	<u>2,777</u>
	<u>125,094</u>	<u>121,331</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
After Schools Coaching	-	9,848	(7,589)	-	2,259
Holiday Clubs	-	52,168	(48,361)	-	3,807
Coach Education	-	20,177	(20,003)	-	174
Futsal	-	156,431	(156,431)	-	-
Senior Shrimpers	-	5,931	(5,085)	-	846
Girls Only Sessions	-	-	-	-	-
EASST	-	-	-	-	-
Football League Trust	41,311	28,000	(49,114)	-	20,197
Covid Grants	-	-	-	-	-
Other Unrestricted Funds	-	193,596	(108,738)	-	84,858
	<u>41,311</u>	<u>466,151</u>	<u>(395,321)</u>	<u>-</u>	<u>112,141</u>

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
After Schools Coaching	19,179	15,585	(34,764)	-	-
Holiday Clubs	810	13,807	(14,617)	-	-
Coach Education	-	14,250	(14,250)	-	-
Futsal	-	161,824	(144,397)	(17,427)	-
Senior Shrimpers	631	10,104	(10,735)	-	-
Girls Only Sessions	3,875	-	(3,875)	-	-
EASST	2,923	38,001	(40,924)	-	-
Football League Trust	19,789	41,445	(23,554)	3,631	41,311
Covid Grants	-	103,166	(103,166)	-	-
Other Unrestricted Funds	<u>22,967</u>	<u>74,359</u>	<u>(67,556)</u>	<u>(29,770)</u>	<u>-</u>
	<u>70,174</u>	<u>472,541</u>	<u>(457,838)</u>	<u>(43,566)</u>	<u>41,311</u>

##### Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Move & Learn	747	9,163	(9,910)	-	-
Primary Stars	4,817	65,308	(70,125)	-	-
NCS	-	108,970	(103,255)	-	5,715
Princes Trust	-	9,060	(8,532)	-	528
Premier League Kicks	17,506	87,654	(105,160)	-	-

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 16. Analysis of charitable funds *(continued)*

Postcode Lottery	-	-	-	-	-
Lives Before Knives	-	5,000	(4,257)	-	743
London Community	-	-	-	-	-
Break the Cycle	-	1,000	(737)	-	263
Other Restricted Funds	17,680	15,994	(33,674)	-	-
Covid Grants	-	185,190	(185,190)	-	-
EASST	-	40,773	(35,420)	-	5,353
	<u>40,750</u>	<u>528,112</u>	<u>(556,260)</u>	<u>-</u>	<u>12,602</u>

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Move & Learn	1,533	21,996	(22,782)	-	747
Primary Stars	5,887	70,000	(65,183)	(5,887)	4,817
NCS	884	104,275	(138,797)	33,638	-
Princes Trust	418	42,024	(59,474)	17,032	-
Premier League Kicks	1,218	104,966	(87,460)	(1,218)	17,506
Postcode Lottery	2,278	-	(2,278)	-	-
Lives Before Knives	495	-	(495)	-	-
London Community	894	-	(894)	-	-
Break the Cycle	-	20,000	(20,000)	-	-
Other Restricted Funds	8,041	36,240	(26,602)	1	17,680
Covid Grants	-	-	-	-	-
EASST	-	-	-	-	-
	<u>21,648</u>	<u>399,501</u>	<u>(423,965)</u>	<u>43,566</u>	<u>40,750</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	25,108	–	25,108
Current assets	212,127	12,602	224,729
Creditors less than 1 year	(125,094)	–	(125,094)
<b>Net assets</b>	<b>112,141</b>	<b>12,602</b>	<b>124,743</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	49,566	–	49,566
Current assets	141,626	12,200	153,826
Creditors less than 1 year	(121,331)	–	(121,331)
Provisions	(28,550)	28,550	–
<b>Net assets</b>	<b>41,311</b>	<b>40,750</b>	<b>82,061</b>

#### 18. Cash generated from operations

	2021 £	2020 £
Net income/(expenditure)	42,682	(9,761)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,458	24,805
Accrued expenses	16,933	30,366
<i>Changes in:</i>		
Trade and other debtors	(54,422)	6,819
Trade and other creditors	16,221	(27,343)
	<b>45,872</b>	<b>24,886</b>

#### 19. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	105,684	45,872	151,556