

**COMPANY REGISTRATION NUMBER: 05074505**

**CHARITY REGISTRATION NUMBER: 01105515**

**Southend United Community & Educational Trust**

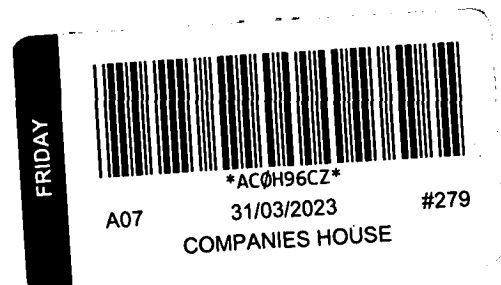
**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 August 2022**

**BUCKLEY WATSON LIMITED**

Chartered Accountants  
57a Broadway  
Leigh-on-Sea  
Essex  
SS9 1PE



# **Southend United Community & Educational Trust**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 August 2022**

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**Southend United Community & Educational Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 August 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Southend United Community & Educational Trust
<b>Charity registration number</b>	01105515
<b>Company registration number</b>	05074505
<b>Principal office and registered office</b>	Roots Hall Football Ground Victoria Avenue Southend On Sea Essex SS2 6NQ

**The trustees**

K Clarke	
J Garcia-Lobera	(Resigned 7 February 2023)
W Hill	
I Hughes	
J Jones	
G Lockett	
D Markscheffel	
B Solanki	(Appointed 5 January 2022)
T Syed	

<b>Independent examiner</b>	Spencer Watson FCA
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**Objectives and activities**

**a. Policies and objectives**

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Objectives and activities *(continued)***

##### **b. Activities undertaken to achieve objectives**

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health - To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and - To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

#### **Achievements and performance**

##### **a. Key performance indicators**

During the year the Trust received income of £998,176 (2021: £994,263) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £1,014,352 (2021: £951,581). Fund balances at 31 August 2022 were £108,567 (2021: £124,743).

##### **b. Review of activities**

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted (COVID-19) pandemic. The pandemic caused a good deal of uncertainty in the market which to some extent remains today.

The litigation between the Trust and its funder of the Prince's Trust programmes which was settled during the course of the year.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Financial review**

##### **a. Going concern**

To enable the growth of its education provision, the Trust has purchased several classrooms across this financial year and signed SLA to lease some land at Garon Park - future education provision will be delivered from this site. The Trust aims to increase from 75 - 150 learners in the coming years and this investment will allow such growth without too much additional investment. In addition, Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

##### **b. Reserve policy**

The Trustees' reserves policy is to hold 3 months expenditure in the unrestricted reserves. The reserves are needed in the event of lost funding, unexpected costs, or reduced income levels.

##### **c. Principal risks and uncertainties**

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **a. Constitution**

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

##### **b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Structure, governance and management *(continued)***

##### **c. Organisational structure and decision-making policies**

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 7 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches Officers
- Educators
- Apprentices

##### **d. Pay policy for key management personnel**

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

##### **e. Related party relationships**

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

##### **f. Employee matters**

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Plans for future periods**

In relation to the immediate future, the football club's relegation has had an impact on prospects for the year ended August 2022, but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust has spent resource during this year to facilitate the growth of its education programme, enabling more learners to access education each year, growing by 15 young people each year for the next five years.

On behalf of our staff and service users I would like to express our sincere thanks to all our supporters, donors, partners, and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 March 2023 and signed on behalf of the board of trustees by:



G Lockett  
Trustee

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust**

**Year ended 31 August 2022**

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I report to the trustees on my examination of the financial statements of Southend United Community & Educational Trust ('the charity') for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Southend United Community & Educational Trust**

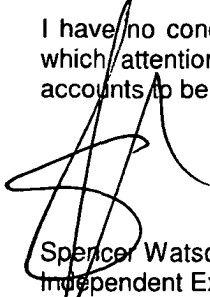
**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Southend United Community & Educational Trust *(continued)***

**Year ended 31 August 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Spencer Watson FCA  
Independent Examiner

Buckley Watson Limited  
57a Broadway  
Leigh-on-Sea  
Essex  
SS9 1PE

23 March 2023

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	544,588	453,588	998,176	994,263
<b>Total income</b>		<u>544,588</u>	<u>453,588</u>	<u>998,176</u>	<u>994,263</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	567,659	446,693	1,014,352	951,581
<b>Total expenditure</b>		<u>567,659</u>	<u>446,693</u>	<u>1,014,352</u>	<u>951,581</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(23,071)</u>	<u>6,895</u>	<u>(16,176)</u>	<u>42,682</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		112,141	12,602	124,743	82,061
<b>Total funds carried forward</b>		<u>89,070</u>	<u>19,497</u>	<u>108,567</u>	<u>124,743</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	44,954	25,108
<b>Current assets</b>			
Debtors	14	76,871	73,173
Cash at bank and in hand		<u>132,137</u>	<u>151,556</u>
		209,008	224,729
<b>Creditors: amounts falling due within one year</b>	15	145,395	125,094
<b>Net current assets</b>		<u>63,613</u>	<u>99,635</u>
<b>Total assets less current liabilities</b>		<u>108,567</u>	<u>124,743</u>
<b>Net assets</b>		<u>108,567</u>	<u>124,743</u>
<b>Funds of the charity</b>			
Restricted funds		19,497	12,602
Unrestricted funds		<u>89,070</u>	<u>112,141</u>
<b>Total charity funds</b>	16	<u>108,567</u>	<u>124,743</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 March 2023, and are signed on behalf of the board by:



G Lockett  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 August 2022

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	Note	2022 £	2021 £
Cash generated from operations	18	28,808	45,872
Net cash from operating activities		<u>28,808</u>	<u>45,872</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(48,227)	—
Net cash used in investing activities		<u>(48,227)</u>	<u>—</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(19,419)	45,872
<b>Cash and cash equivalents at beginning of year</b>		151,556	105,684
<b>Cash and cash equivalents at end of year</b>		<u>132,137</u>	<u>151,556</u>

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The notes on pages 11 to 19 form part of these financial statements.

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# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2022**

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#### **1. General information**

The charity was established on 16 March 2004 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

##### **Going concern**

As detailed in the Trustees' Report, to enable the growth of its education provision, the Trust has purchased several classrooms across this financial year and signed SLA to lease some land at Garon Park - future education provision will be delivered from this site. The Trust aims to increase from 75 - 150 learners in the coming years and this investment will allow such growth without too much additional investment. In addition, Southend United Football Club were relegated from the English Football League (EFL) league two to the National League which may have a future impact on some sources of funding.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

# **Southend United Community & Educational Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2022**

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#### **3. Accounting policies *(continued)***

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

##### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The Members of the company have given an undertaking to contribute towards the assets of the company in the event of winding up. Each Member's liability is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Participation	209,240	94,475	303,715
Education	254,447	186,131	440,578
Cohesion	51,956	172,982	224,938
Health	28,945	—	28,945
	<u>544,588</u>	<u>453,588</u>	<u>998,176</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Participation	170,277	98,306	268,583
Education	200,538	242,604	443,142
Cohesion	75,375	181,397	256,772
Health	19,961	5,805	25,766
	<u>466,151</u>	<u>528,112</u>	<u>994,263</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Participation	86,121	60,721	146,842
Education	262,905	106,374	369,279
Cohesion	14,476	117,538	132,014
Health	9,584	—	9,584
Support costs	194,573	162,060	356,633
	<u>567,659</u>	<u>446,693</u>	<u>1,014,352</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Participation	99,002	47,320	146,322
Education	124,943	208,629	333,571
Cohesion	68,942	87,979	156,921
Health	543	—	543
Support costs	101,891	212,332	314,224
	<u>395,321</u>	<u>556,260</u>	<u>951,581</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Participation	146,842	108,513	255,355	231,205
Education	369,279	157,412	526,691	473,620
Cohesion	132,014	80,367	212,381	238,070
Health	9,584	10,341	19,925	8,686
	<u>657,719</u>	<u>356,633</u>	<u>1,014,352</u>	<u>951,581</u>



# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 8. Analysis of support costs

	Participation £	Education £	Cohesion £	Health £	Total 2022 £	Total 2021 £
General office	103,036	149,467	76,311	9,819	338,633	299,823
Governance costs	5,477	7,945	4,056	522	18,000	14,400
	<u>108,513</u>	<u>157,412</u>	<u>80,367</u>	<u>10,341</u>	<u>356,633</u>	<u>314,223</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>28,381</u>	<u>24,458</u>

#### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,600	3,000
Other financial services	<u>14,400</u>	<u>12,000</u>
	<u>18,000</u>	<u>15,000</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>527,160</u>	<u>481,986</u>

The average head count of employees during the year was 34 (2021: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
General & administrative staff	<u>34</u>	<u>33</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022 No.	2021 No.
£60,000 to £69,999	<u>1</u>	<u>—</u>

#### Key Management Personnel

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 11. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £64,000 (2021: £59,590).

#### 12. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

#### 13. Tangible fixed assets

	Short leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 September 2021	—	113,612	37,165	150,777
Additions	11,220	11,507	25,500	48,227
<b>At 31 August 2022</b>	<u>11,220</u>	<u>125,119</u>	<u>62,665</u>	<u>199,004</u>
<b>Depreciation</b>				
At 1 September 2021	—	95,885	29,784	125,669
Charge for the year	351	17,096	10,934	28,381
<b>At 31 August 2022</b>	<u>351</u>	<u>112,981</u>	<u>40,718</u>	<u>154,050</u>
<b>Carrying amount</b>				
<b>At 31 August 2022</b>	<u>10,869</u>	<u>12,138</u>	<u>21,947</u>	<u>44,954</u>
At 31 August 2021	<u>—</u>	<u>17,727</u>	<u>7,381</u>	<u>25,108</u>

#### 14. Debtors

	2022 £	2021 £
Trade debtors	14,576	56,791
Prepayments and accrued income	49,795	15,039
Other debtors	12,500	1,343
	<u>76,871</u>	<u>73,173</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,510	46,653
Accruals and deferred income	113,749	63,029
Social security and other taxes	9,938	11,254
Other creditors	8,198	4,158
	<u>145,395</u>	<u>125,094</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
After Schools Coaching	2,259	43,791	(46,050)	—
Holiday Clubs	3,807	37,170	(40,977)	—
Coach Education	174	12,577	(12,751)	—
Futsal	—	166,291	(166,291)	—
Senior Shrimpers	846	3,439	(4,285)	—
Football League Trust	20,197	—	(20,197)	—
Other Unrestricted Funds	<u>84,858</u>	<u>281,320</u>	<u>(277,108)</u>	<u>89,070</u>
	<u>112,141</u>	<u>544,588</u>	<u>(567,659)</u>	<u>89,070</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
After Schools Coaching	—	9,848	(7,589)	2,259
Holiday Clubs	—	52,168	(48,361)	3,807
Coach Education	—	20,177	(20,003)	174
Futsal	—	156,431	(156,431)	—
Senior Shrimpers	—	5,931	(5,085)	846
Football League Trust	<u>41,311</u>	<u>28,000</u>	<u>(49,114)</u>	<u>20,197</u>
Other Unrestricted Funds	<u>—</u>	<u>193,596</u>	<u>(108,738)</u>	<u>84,858</u>
	<u>41,311</u>	<u>466,151</u>	<u>(395,321)</u>	<u>112,141</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
Move & Learn	—	23,275	(23,275)	—
Primary Stars	—	70,237	(70,237)	—
NCS	5,715	180,888	(167,106)	19,497
Princes Trust	528	—	(528)	—
Premier League Kicks	—	105,128	(105,128)	—
Lives Before Knives	743	—	(743)	—
Break the Cycle	263	17,000	(17,263)	—
Other Restricted Funds	—	9,891	(9,891)	—
Covid Grants	—	7,169	(7,169)	—
EASST	5,353	40,000	(45,353)	—
	<u>12,602</u>	<u>453,588</u>	<u>(446,693)</u>	<u>19,497</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
Move & Learn	747	9,163	(9,910)	—
Primary Stars	4,817	65,308	(70,125)	—
NCS	—	108,970	(103,255)	5,715
Princes Trust	—	9,060	(8,532)	528
Premier League Kicks	17,506	87,654	(105,160)	—
Lives Before Knives	—	5,000	(4,257)	743
Break the Cycle	—	1,000	(737)	263
Other Restricted Funds	17,680	15,994	(33,674)	—
Covid Grants	—	185,190	(185,190)	—
EASST	—	40,773	(35,420)	5,353
	<u>40,750</u>	<u>528,112</u>	<u>(556,260)</u>	<u>12,602</u>

# Southend United Community & Educational Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	44,955	–	44,955
Current assets	189,511	19,497	209,008
Creditors less than 1 year	(145,396)	–	(145,396)
<b>Net assets</b>	<u>89,070</u>	<u>19,497</u>	<u>108,567</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	25,108	–	25,108
Current assets	212,127	12,602	224,729
Creditors less than 1 year	(125,094)	–	(125,094)
<b>Net assets</b>	<u>112,141</u>	<u>12,602</u>	<u>124,743</u>

#### 18. Cash generated from operations

	2022 £	2021 £
Net (expenditure)/income	(16,176)	42,682
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,381	24,458
Accrued expenses	51,176	16,933
<i>Changes in:</i>		
Trade and other debtors	(4,154)	(54,422)
Trade and other creditors	(30,419)	16,221
	<u>28,808</u>	<u>45,872</u>

#### 19. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	<u>151,556</u>	<u>(19,419)</u>	<u>132,137</u>