

Charity Registration No. 01105515

Company Registration No. 05074505 (England and Wales)

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017



SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G King J I Garcia-Lobera W Hill H Norbury D M Markscheffel R Ellingham	(Appointed 23 November 2016) (Appointed 7 April 2018)
Secretary	H Norbury	
Charity number	01105515	
Company number	05074505	
Principal address	Roots Hall Ground Victoria Avenue Southend on Sea Essex SS2 6NQ	
Website	www.sufccommunity.co.uk	
Registered office	Roots Hall Ground Victoria Avenue Southend on Sea Essex SS2 6NQ	
Independent examiner	Waller & Byford Clements House 1279 London Road Leigh-on-Sea Essex SS9 2AD	

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

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SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2017

Southend United Community and Educational Trust (SUCET) was registered as a charity in 2004, with a view to utilising the power of sport and its connection with Southend United Football Club to have a positive influence on people's lives. SUCET is the official charity partner of Southend United Football Club, an affiliation which we are incredibly proud of, however, we are about so much more than football.

At the Trust we are driven by our Million Mission – our commitment to engage with 1 million people between 2016 – 2026. We strive to engage and enrich the lives of people of all ages, abilities, backgrounds and interests, through our various programmes, offering something for everyone living in South East Essex.

Our team of Community Coaches and Project Officers have delivered a wide range of programmes across Southend on Sea and South Essex improving health and wellbeing of our service users, creating educational and training opportunities, thus reducing crime and anti-social behaviour, promoting community cohesion and shared values.

Working closely with many educational and community organisations, from local schools and charities to sports teams and clubs, we have continued to increase the number of participants we work with, reaching 5,277 unique persons engaging multiple times (equating to an aggregate attendance of 58,878 persons) aged 2 – 90 years.

Overview of programmes delivered

The Trust recognises that Sport Participation can play a crucial role in a child's education and social development. The Participation Department and team of skilled staff continue to deliver regular high-quality sports to a network of schools, groups and individuals through an extensive range of in-school and after school activities. Ensuring enjoyment and full participation of all those taking part and sharing our knowledge and skills with local key stakeholders to continue full participation after our programmes end.

Improving the health and wellbeing of local communities, is at the core of our delivery model. Our projects are designed to improve the health and wellbeing of all ages and abilities. For example, our flagship Move and Learn programme continues to improve the lives, and knowledge of 1,800 local primary school children through theory and practical sessions. Key messages are reinforced by SUFC player appearances. Our Senior Shrimpers project is designed for people aged 50 years +, and helps overcome social isolation and encourages all members (numbering over 100) to try out new physical activities at our monthly 'Fit for Life' cafes.

The Trust promotes diversity, tolerance and equality throughout its programmes to develop social capacity in the community. Our Community Cohesion programme engages young people in football bringing people together regardless of gender, background and ability. Community Coaches continue to target under-represented groups and low-income families to create positive activity and meaningful progression for all. For example, our Kicks projects channel the energy of young people positively into sports, our Girls only project engages girls aged 11 years + in football and creates future opportunities; and our pan-disability sessions enable young disabled people a football pathway through activities held in-school, after school and through community groups. Our Community Cohesion team signposts young people onto our educational department.

Our Education team provides alternative learning opportunities for young people, including vocational and academic pathways. Building and developing transferable life skills for young people of all abilities, we offer an inclusive end-to-end education and training model offering entry level programmes, Traineeships, Apprenticeships, BTEC courses and degree level qualifications. The team also deliver the Prince Trust TEAM programme and the National Citizen Service (NCS) scheme, inspiring people to reach their potential.

Grateful thanks to the Board and staff of Southend United Football Club Limited who have assisted the Trust in many ways including providing the premises in which the Trust operates.

On behalf of our staff and service users, I would like to express our sincere thanks to all of our supporters, donors, partners and volunteers.


G King
Chairman

17 May 2018
Date

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2017

The Trustees present their report and accounts for the year ended 31 August 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland published on 16th July 2014.

The Trustees have complied with the duties in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

Overview

Southend United Community and Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values.

Organisational history, financials and trading

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial Impact on the Community

The Trust actively records the work that it does and specifically the outcomes that each programme achieves. Last year I reported that a report carried out by Substance demonstrated that the minimum value of the Trust's work to the Community was £4,280,792 in the period 1 October 2015 to 30 September 2016. During the review a number of activities that the Trust carries out were not recorded in a manner recognised by the reporting system and were therefore precluded from the results of the Substance Report. Now that these activities have been included and recognised by Substance as such the revised valuation of the Trust's work in the community for the period 1 October 2015 to 30 September 2016 has increased to £7,362,106. This contribution is expected to continue to grow, particularly when Southend United Football Club and the Trust move to a new stadium.

Whilst the Board is satisfied with the Trust's progress to date it recognises that there remains much to be done within its own organisation and in the community at large. The rate of progress is difficult to forecast as much will depend on the outcomes of recent political and economic shifts which may impact on the Trusts fund raising and operations.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2017

Achievements and performance

The Trust's Board of Trustees review the Trust's operations and monitor on a monthly basis its financial performance ensuring that the Trust can continue to operate activities for at least 12 months. The following table shows the levels of income and expenditure over the last 6 years.

Financial Performance		
Financial Year End	Income	Expenditure
August 2017	£748,329	£746,254
August 2016	£627,285	£545,735
August 2015	£469,448	£463,502
August 2014	£431,194	£415,111
August 2013	£364,954	£325,470
August 2012	£305,248	£327,627

The Trust expects to continue to grow over the foreseeable future despite the current economic view and the problems that face the charitable and voluntary sector in raising new sources of funding. The Trust has a full time employee who is engaged in exploring new sources of funding and researching and resourcing new projects.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community and Educational Trust Ltd, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.

Financial review

During the year the Trust received £748,329 income from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £746,254. Fund balances at 31 August 2017 were £172,481.

Reserves policy

The Trustees' reserves policy is to hold three to four months expenditure in the unrestricted reserves, however the target is to increase this to six months. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee. The Company was incorporated on 16 March 2004 and became a registered charity on 17 August 2004.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of approval were:

G King

N P Brunning

(Resigned 27 January 2017)

J I Garcia-Lobera

W Hill

H Norbury

P Van der Waag

(Resigned 21 February 2018)

I M M Cameron

(Appointed 21 September 2016 and resigned 4 May 2018)

D M Markscheffel

(Appointed 23 November 2016)

R Ellingham

(Appointed 7 April 2018)

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2017

The method of recruitment, appointment or election of Trustees is outlined in the Articles of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

As at January 2018 the organisational structure of the Trust was as follows:

- 1 Chairperson
- 6 Trustees
- 1 Chief Executive Officer
- 5 Managers
- 3 Community Coaches
- 5 Officers
- 6 Educators
- 14 Apprentices

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have Directors in common and are subject to common influence and are hence related parties.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' report was approved by the Board of Trustees.



G King
Director

17 May 2018
Date

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

I report to the Trustees on my examination of the accounts of Southend United Community & Educational Trust (the Charity) for the year ended 31 August 2017.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Waller & Byford

T McCarthy FCCA
Waller & Byford
Chartered Accountants
Clements House
1279 London Road
Leigh-on-Sea
Essex
SS9 2AD

17/05/2018
Date

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income from:</u>					
Charitable activities	3	393,186	355,143	748,329	627,286
<u>Expenditure on:</u>					
Charitable activities	4	377,430	368,824	746,254	545,735
Net income/(expenditure) for the year/ Net movement in funds		15,756	(13,681)	2,075	81,551
Fund balances at 1 September 2016		111,545	58,861	170,406	88,855
Fund balances at 31 August 2017		<u>127,301</u>	<u>45,180</u>	<u>172,481</u>	<u>170,406</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2017

	Notes	£	2017 £	£	2016 £	£
Fixed assets						
Tangible assets	8		41,173		11,862	
Current assets						
Debtors	10	188,700		69,047		
Cash at bank and in hand		25,883		142,482		
			214,583		211,529	
Creditors: amounts falling due within one year	11	(83,275)		(52,985)		
Net current assets			131,308		158,544	
Total assets less current liabilities			172,481		170,406	
Income funds						
Restricted funds	13		45,180		58,861	
Unrestricted funds			127,301		111,545	
			172,481		170,406	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 17 May 2018


G King
Trustee

Company Registration No. 05074505

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	2017 £	2016 £
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	16	(78,584)	93,966
Investing activities			
Purchase of tangible fixed assets		(38,015)	(11,960)
Net cash used in investing activities		(38,015)	(11,960)
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(116,599)	82,006
Cash and cash equivalents at beginning of year		142,482	60,476
Cash and cash equivalents at end of year		<u>25,883</u>	<u>142,482</u>

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies

Charity information

Southend United Community & Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Roots Hall Ground, Victoria Avenue, Southend on Sea, Essex, SS2 6NQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 August 2017 are the first accounts of Southend United Community & Educational Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

General overheads have been apportioned over all the charitable activities based on the incoming resources of that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% & 33% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

3 Charitable activities

	Participation	Education	Cohesion	Health	Total 2017	Total 2016
	£	£	£	£	£	£
Incoming resources from charitable activities	225,443	308,207	210,914	3,765	748,329	627,286
Analysis by fund						
Unrestricted funds	156,522	167,519	65,380	3,765	393,186	
Restricted funds	68,921	140,688	145,534	-	355,143	
	225,443	308,207	210,914	3,765	748,329	
For the year ended 31 August 2016						
Unrestricted funds	132,916	128,164	82,882	4,071		348,033
Restricted funds	29,500	133,479	115,609	665		279,253
	162,416	261,643	198,491	4,736		627,286

4 Charitable activities

	Participation	Education	Cohesion	Health	Total 2017	Total 2016
	£	£	£	£	£	£
Direct staff costs	82,497	141,298	125,897	-	349,692	197,981
Direct costs	32,485	84,056	31,902	-	148,443	157,998
Apportioned overhead	72,489	99,101	67,817	1,211	240,618	182,305
	187,471	324,455	225,616	1,211	738,753	538,284
Share of governance costs (see note)	2,260	3,089	2,114	38	7,501	7,451
	189,731	327,544	227,730	1,249	746,254	545,735

Expenditure on charitable activities was £738,753 (2016: £538,284) of which £373,490 (2016: £282,126) was unrestricted and £365,263 (2016: £256,158) was restricted. General overheads have been apportioned over all the charitable activities based on the incoming resources of that activity.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

6 Employees

Number of employees

The average monthly number employees during the year was:

	2017 Number	2016 Number
General & Administrative Staff	36	21

Employment costs

	2017 £	2016 £
Wages and social security	468,655	306,911
Other pension costs	2,345	485

There were no employees whose annual remuneration was £60,000 or more.

7 Taxation

The Charity's activities fall within the exemptions afforded by the provisions in section 466 to 493 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2016	27,968	15,000	42,968
Additions	38,015	-	38,015
Disposals	(8,099)	-	(8,099)
At 31 August 2017	57,884	15,000	72,884
Depreciation and impairment			
At 1 September 2016	16,107	15,000	31,107
Depreciation charged in the year	8,636	-	8,636
Eliminated in respect of disposals	(8,032)	-	(8,032)
At 31 August 2017	16,711	15,000	31,711
Carrying amount			
At 31 August 2017	41,173	-	41,173
At 31 August 2016	11,862	-	11,862

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

9	Financial instruments		2017	2016
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at amortised cost		17,084	14,420
			<u></u>	<u></u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		80,790	43,238
			<u></u>	<u></u>
10	Debtors		2017	2016
			£	£
	Amounts falling due within one year:			
	Trade debtors		11,014	14,420
	Other debtors		6,070	-
	Prepayments and accrued income		171,616	54,627
			<u></u>	<u></u>
			188,700	69,047
			<u></u>	<u></u>
11	Creditors: amounts falling due within one year		2017	2016
		Notes	£	£
	Deferred income	12	2,485	9,747
	Trade creditors		41,076	14,427
	Other creditors		7,200	12,077
	Accruals		32,514	16,734
			<u></u>	<u></u>
			83,275	52,985
			<u></u>	<u></u>
12	Deferred income		2017	2016
			£	£
	Other deferred income		2,485	9,747
			<u></u>	<u></u>

Deferred income relates to charitable funding received in advance of a charitable activity undertaken after the year end date.

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2016	Movement in funds		Balance at 31 August 2017
	£	Incoming Resources	Outgoing Resources	£
Restricted Funds	58,861	355,143	(368,824)	45,180

Restricted funds including; Move & Learn, NCS, Premier League Kicks, Outcome 3, Outcome 4, PCC Canvey and Princes Trust are secured by the Trust for the purpose of helping to deliver it's charitable objectives.

With authorisation from trustees any overspend on restricted funds are replenished by a transfer from unrestricted funds.

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 August 2017 are represented by:			
Tangible assets	41,173	-	41,173
Current assets/(liabilities)	86,128	45,180	131,308
	127,301	45,180	172,481

15 Related party transactions

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of it's significant resources. The club and Trust share many operations resources, have Directors in common and are subject to common influence and are hence related parties. During the year the Trust recharged expenses to the Club totaling £1,541 (2016: £24,718) and the Club recharged the Trust for expenses of £22,787 (2016: £22,649). The amount outstanding to the Club at the year end was £2,341 (2016: £4,274 outstanding to the Trust).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2017 £	2016 £
Aggregate compensation	59,280	57,780

SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

16	Cash generated from operations	2017	2016
		£	£
	Surplus for the year	2,075	81,551
	Adjustments for:		
	Loss on disposal of tangible fixed assets	67	-
	Depreciation and impairment of tangible fixed assets	8,637	4,213
	Movements in working capital:		
	(Increase)/decrease in debtors	(119,653)	2,521
	Increase in creditors	37,552	27,864
	(Decrease) in deferred income	(7,262)	(22,183)
	Cash (absorbed by)/generated from operations	(78,584)	93,966
