

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**



**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

**CONTENTS**

---

	Page
<b>Reference and administrative details of the company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 7
<b>Independent examiner's report</b>	8 - 9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11 - 12
<b>Statement of cash flows</b>	13
<b>Notes to the financial statements</b>	14 - 27

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Trustees**

G King  
J Garcia-Lobera  
W Hill  
H Norbury  
D Markscheffel  
R Ellingham (resigned 30 June 2019)  
G Lockett, Chairman (appointed 29 July 2019)  
K Clarke (appointed 18 May 2020)  
T Syed (appointed 26 May 2020)

**Company registered number**

05074505

**Charity registered number**

01105515

**Registered office**

Roots Hall Football Ground  
Victoria Avenue  
Southend On Sea  
Essex  
SS2 6NQ

**Website**

[www.sufccommunity.co.uk](http://www.sufccommunity.co.uk)

**Company secretary**

H Norbury

**Chief executive officer**

D Spiby

**Independent examiner**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

The Trustees present their annual report together with the financial statements of the company for the year 1 September 2018 to 31 August 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Southend United Community & Educational Trust (SUCET) is the official charity partner of Southend United Football Club and aims to get more Southend people and communities active by providing good quality and inclusive football and sports provision that improves health and well-being, education and training, reduces crime and anti-social behaviour, promotes community cohesion and shared common values

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The Charity's objectives (and objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health

- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and

To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community & Educational Trust's vision is to utilise the power of sport and the vehicle of Southend United to have a positive influence on people's lives. Its mission is to have engaged with one million people through the brand of Southend United by 2026.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Achievements and performance**

**a. Key performance indicators**

During the year the Trust received income of £983,542 (2018: £811,331) from donations, gifts, sponsorship and fundraising activities. The costs of charitable activities during the year were £927,979 (2018: £902,553). Fund balances at 31 August 2019 were £91,822 (2018: £81,259).

**b. Review of activities**

Our team have delivered a wide range of programmes across Southend on Sea and South East Essex, improving the health and wellbeing of our service users, creating educational and training opportunities, promoting community cohesion and shared values. SUCET promotes diversity, tolerance and equality throughout all its programmes to create social capacity within communities.

The results for the year are below expectations partly brought about by the uncertainties experienced during the year from the protracted Brexit negotiations and to a lesser extent the ongoing litigation the Trust encountered last year. The Brexit negotiations caused a good deal of uncertainty in the market which to some extent remains today despite the country having left the EEC in January 2020.

Little progress has been made in the litigation between the Trust and its funder of the Prince's Trust programmes which was detailed in this report last year.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Strategic report (continued)**

**Financial review**

**a. Going concern**

As noted in the plans for future periods section of the Trustees' Report, the Trust has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. These effects are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents a material uncertainty in relation to going concern.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

**b. Reserves policy**

The Trustees' reserves policy is to hold 3 to 4 months expenditure in the unrestricted reserves, however the target is still to increase this to 6 months. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels.

**c. Principal risks and uncertainties**

~~The Trustees have assessed the major risks~~ to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Structure, governance and management**

**a. Constitution**

Southend United Community & Educational Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

**c. Organisational structure and decision-making policies**

The Trust was established as a registered charity in 2004 with a view to utilising the power of sport and its connection with Southend United Football Club Limited to have a positive influence on people's lives. However, the Trust is about so much more than just football.

The organisational structure of the Trust has remained consistent with previous years:-

- 6 Trustees (including 1 as Chairperson)
- 1 Chief Executive Officer
- Managers
- Community Coaches
- Officers
- Educators
- Apprentices

**d. Pay policy for key management personnel**

The remuneration of key management personnel is determined on an interim basis by the Trustees. The levels of remuneration are based upon performance and the prevailing industry rates of pay.

**e. Related party relationships**

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are hence related parties.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Structure, governance and management (continued)**

**f. Employee matters**

The Trusts' policy is to consult and discuss with employees at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Trust's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

**Plans for future periods**

In relation to the immediate future, the onset of coronavirus (COVID-19) has had an effect on prospects for the year ended August 2020 but recent forecasts undertaken by management show that the Trust should remain profitable in that year. The Trust's management has taken full advantage of the Government's assistance programmes by furloughing 21 staff. Other offers of assistance from such entities as Sport England have also been taken up and their help is welcomed by the Trust.

On behalf of our staff and service users I would like to express our sincere thanks to all of our supporters, donors, partners and volunteers.

For further information on the Trust, its operations and how you can help please write to Dale Spiby, Chief Executive, Southend United Community & Educational Trust, Roots Hall Stadium, Victoria Avenue, Southend on Sea, SS2 6NQ or call 01702 341351.



**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

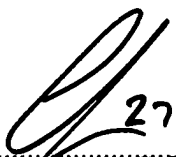
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**G Lockett**  
Chairman

Date:

  
27  
05  
20

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**Independent examiner's report to the Trustees of Southend United Community & Educational Trust ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2019.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Venthams*

T McCarthy

Dated: *28/05/2020*

FCCA

**Venthams**  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Charitable activities	3	389,260	594,282	983,542	811,331
<b>Total income</b>		<b>389,260</b>	<b>594,282</b>	<b>983,542</b>	<b>811,331</b>
<b>Expenditure on:</b>					
Charitable activities	4	351,825	621,154	972,979	902,553
<b>Total expenditure</b>		<b>351,825</b>	<b>621,154</b>	<b>972,979</b>	<b>902,553</b>
<b>Net income/(expenditure)</b>		<b>37,435</b>	<b>(26,872)</b>	<b>10,563</b>	<b>(91,222)</b>
Transfers between funds	13	(5,322)	5,322	-	-
<b>Net movement in funds</b>		<b>32,113</b>	<b>(21,550)</b>	<b>10,563</b>	<b>(91,222)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		38,061	43,198	81,259	172,481
Net movement in funds		32,113	(21,550)	10,563	(91,222)
<b>Total funds carried forward</b>		<b>70,174</b>	<b>21,648</b>	<b>91,822</b>	<b>81,259</b>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	9	50,846	61,384
		<u>50,846</u>	<u>61,384</u>
<b>Current assets</b>			
Debtors	10	159,840	168,412
Cash at bank and in hand		104,323	17,740
		<u>264,163</u>	<u>186,152</u>
Creditors: amounts falling due within one year	11	(223,187)	(166,277)
<b>Net current assets</b>		<u>40,976</u>	<u>19,875</u>
<b>Total net assets</b>		<u><u>91,822</u></u>	<u><u>81,259</u></u>
<b>Charity funds</b>			
Restricted funds	13	21,648	43,198
Unrestricted funds	13	70,174	38,061
<b>Total funds</b>		<u><u>91,822</u></u>	<u><u>81,259</u></u>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

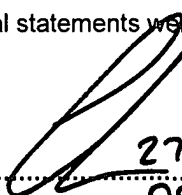
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**G Lockett**  
Chairman

  
27  
05  
20

Date:

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

	2019 £	2018 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	96,183	36,625
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(9,600)	(44,768)
<b>Net cash used in investing activities</b>	(9,600)	(44,768)
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	86,583	(8,143)
Cash and cash equivalents at the beginning of the year	17,740	25,883
<b>Cash and cash equivalents at the end of the year</b>	<b>104,323</b>	<b>17,740</b>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**1. General information**

The charity was established on 16 March 2014 and registered at Companies House as a company limited by guarantee on that date under company number 05074505. The charity was registered with the Charity Commission on 17 August 2018 under registration number 1105515.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southend United Community & Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

As detailed in the Trustees' Report, the Charity has been impacted by the effects of the coronavirus (COVID-19) pandemic since the balance sheet date. The effects of the pandemic are wide ranging and cannot be determined with accuracy as the pandemic is ongoing at the date of approval of the financial statements, and not knowing how long this situation will go on represents a material uncertainty.

The Trustees have considered in detail the possible effects of the impacts on the Charity of the coronavirus (COVID-19) outbreak and, taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of the financial statements.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.



**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 33% straight line
Fixtures and fittings	- 15%, 20% & 33% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**3. Income from charitable activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Participation	152,349	87,812	240,161	250,194
Education	167,843	300,422	468,265	348,912
Cohesion	69,068	204,068	273,136	212,225
Health	-	1,980	1,980	-
<b>Total 2019</b>	<b>389,260</b>	<b>594,282</b>	<b>983,542</b>	<b>811,331</b>
<i>Total 2018</i>	<i>312,656</i>	<i>498,675</i>	<i>811,331</i>	

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

Participation 2019 £	Education 2019 £	Cohesion 2019 £	Health 2019 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
152,349	167,843	69,068	-	107,442	84,662	192,104	205,844
167,843	167,843	69,068	-	167,425	339,876	507,301	467,833
69,068	69,068	69,068	-	76,958	195,403	272,361	228,876
-	-	-	-	-	1,213	1,213	-
<b>389,260</b>	<b>337,754</b>	<b>138,136</b>	<b>-</b>	<b>351,825</b>	<b>621,154</b>	<b>972,979</b>	<b>902,553</b>
<i>312,656</i>	<i>337,754</i>	<i>138,136</i>	<i>-</i>	<i>286,897</i>	<i>615,656</i>	<i>902,553</i>	

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**4. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type**

	<b>Staff costs 2019 £</b>	<b>Other costs 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Participation	98,334	93,770	<b>192,104</b>	205,844
Education	243,831	263,470	<b>507,301</b>	467,833
Cohesion	162,475	109,886	<b>272,361</b>	228,876
Health	-	1,213	<b>1,213</b>	-
	<b>504,640</b>	<b>468,339</b>	<b>972,979</b>	<b>902,553</b>
<i>Total 2018</i>	<b>463,576</b>	<b>438,977</b>	<b>902,553</b>	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Participation	119,112	72,992	<b>192,104</b>	205,844
Education	364,980	142,321	<b>507,301</b>	467,833
Cohesion	189,346	83,015	<b>272,361</b>	228,876
Health	611	602	<b>1,213</b>	-
	<b>674,049</b>	<b>298,930</b>	<b>972,979</b>	<b>902,553</b>
<i>Total 2018</i>	<b>635,241</b>	<b>267,312</b>	<b>902,553</b>	

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Participation 2019 £	Education 2019 £	Cohesion 2019 £	Health 2019 £	Total funds 2019 £	Total funds 2018 £
Staff costs	98,334	243,831	162,475	-	504,640	463,576
Direct costs	20,778	121,149	26,871	611	169,409	171,665
	<u>119,112</u>	<u>364,980</u>	<u>189,346</u>	<u>611</u>	<u>674,049</u>	<u>635,241</u>
<b>Total 2018</b>	<u>128,982</u>	<u>363,581</u>	<u>142,678</u>	<u>-</u>	<u>635,241</u>	

**Analysis of support costs**

	Participation 2019 £	Education 2019 £	Cohesion 2019 £	Health 2019 £	Total funds 2019 £	Total funds 2018 £
Apportioned overheads	69,476	135,465	79,016	573	284,530	252,912
Governance costs	3,516	6,856	3,999	29	14,400	14,400
	<u>72,992</u>	<u>142,321</u>	<u>83,015</u>	<u>602</u>	<u>298,930</u>	<u>267,312</u>
<b>Total 2018</b>	<u>76,862</u>	<u>104,253</u>	<u>86,198</u>	<u>-</u>	<u>267,312</u>	

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2018 - £3,000), and other accounting services of £11,400 (2018 - £11,400).

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**7. Staff costs**

	2019 £	2018 £
Wages and salaries	504,640	463,576
	<u>504,640</u>	<u>463,576</u>

The average number of persons employed by the company during the year was as follows:

	2019 No.	2018 No.
General and administrative staff	35	33
	<u>35</u>	<u>33</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel during the year is £60,618 (2018: £60,017).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 August 2019, no Trustee expenses have been incurred (2018 - £NIL).

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**9. Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 September 2018	15,000	102,652	117,652
Additions	-	9,600	9,600
At 31 August 2019	15,000	112,252	127,252
<b>Depreciation</b>			
At 1 September 2018	15,000	41,268	56,268
Charge for the year	-	20,138	20,138
At 31 August 2019	15,000	61,406	76,406
<b>Net book value</b>			
At 31 August 2019	-	50,846	50,846
At 31 August 2018	-	61,384	61,384

**10. Debtors**

	2019 £	2018 £
<b>Due within one year</b>		
Trade debtors	16,116	51,127
Other debtors	3,251	4,343
Prepayments and accrued income	140,473	112,942
	159,840	168,412

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**11. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	60,518	106,568
Other creditors	12,669	15,181
Accruals and deferred income	150,000	44,528
	<u>223,187</u>	<u>166,277</u>

**12. Financial instruments**

	2019 £	2018 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	-	-
Financial assets that are debt instruments measured at amortised cost	150,105	155,260
	<u>150,105</u>	<u>155,260</u>
	2019 £	2018 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	(65,977)	(106,384)

Financial assets that are debt instruments measured at amortised cost comprise trade debtors, other debtors and accrued income for both the current and preceding year. All financial assets are current, with trade debtors due for repayment in line with credit terms. No interest is charged or receivable on these financial assets.

Financial liabilities measured at amortised cost comprise trade creditors, net wages creditors, pension creditors and accruals for both the current and preceding year. All financial liabilities are current, with trade creditors due for repayment in line with credit terms. No interest is charged or payable on these financial liabilities.



**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>					
After Schools Coaching	19,607	34,670	(35,098)	-	19,179
Holiday Clubs	(1,707)	31,857	(29,340)	-	810
Coach Education	(26,809)	20,942	(25,146)	31,013	-
Futsal	(1,312)	139,703	(139,795)	1,404	-
Senior Shrimpers	(37,253)	15,811	(22,927)	45,000	631
Girls Only Sessions	12,038	16,578	(14,741)	(10,000)	3,875
EASST	30,789	27,500	(30,366)	(25,000)	2,923
Football League Trust	17,181	62,901	(19,293)	(41,000)	19,789
Other Unrestricted Funds	25,527	39,298	(35,119)	(6,739)	22,967
	<u>38,061</u>	<u>389,260</u>	<u>(351,825)</u>	<u>(5,322)</u>	<u>70,174</u>
<b>Restricted funds</b>					
Move & Learn	728	17,812	(17,007)	-	1,533
Primary Stars	3,542	70,000	(67,655)	-	5,887
NCS	-	229,117	(269,082)	40,849	884
Princes Trust	-	71,306	(70,794)	(94)	418
Premier League Kicks	534	90,667	(89,983)	-	1,218
Postcode Lottery	-	26,652	(23,342)	(1,032)	2,278
Lives Before Knives	-	11,600	(11,105)	-	495
London Community	-	49,509	(48,615)	-	894
Other Restricted Funds	38,394	27,619	(23,571)	(34,401)	8,041
	<u>43,198</u>	<u>594,282</u>	<u>(621,154)</u>	<u>5,322</u>	<u>21,648</u>
<b>Total of funds</b>	<u>81,259</u>	<u>983,542</u>	<u>(972,979)</u>	<u>-</u>	<u>91,822</u>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2018 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	<u>127,301</u>	<u>312,657</u>	<u>(286,897)</u>	<u>(115,000)</u>	<u>38,061</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	<u>45,180</u>	<u>498,674</u>	<u>(615,656)</u>	<u>115,000</u>	<u>43,198</u>
<b>Total of funds</b>	<u><u>172,481</u></u>	<u><u>811,331</u></u>	<u><u>(902,553)</u></u>	<u><u>-</u></u>	<u><u>81,259</u></u>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
General funds	38,061	389,260	(351,825)	(5,322)	70,174
Restricted funds	43,198	594,282	(621,154)	5,322	21,648
	<u>81,259</u>	<u>983,542</u>	<u>(972,979)</u>	<u>-</u>	<u>91,822</u>

**Summary of funds - prior year**

	Balance at 1 September 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2018 £
General funds	127,301	312,657	(286,897)	(115,000)	38,061
Restricted funds	45,180	498,674	(615,656)	115,000	43,198
	<u>172,481</u>	<u>811,331</u>	<u>(902,553)</u>	<u>-</u>	<u>81,259</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	50,846	-	50,846
Current assets	242,515	21,648	264,163
Creditors due within one year	(223,187)	-	(223,187)
<b>Total</b>	<u>70,174</u>	<u>21,648</u>	<u>91,822</u>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**15. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	61,384	-	61,384
Current assets	142,954	43,198	186,152
Creditors due within one year	(166,277)	-	(166,277)
<b>Total</b>	<b>38,061</b>	<b>43,198</b>	<b>81,259</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2019 £</b>	<b>2018 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>10,563</b>	<b>(91,222)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>20,138</b>	<b>24,557</b>
Decrease in debtors	<b>8,571</b>	<b>20,289</b>
Increase/(decrease) in creditors	<b>(48,561)</b>	<b>39,056</b>
Increase in deferred income	<b>105,472</b>	<b>43,945</b>
<b>Net cash provided by operating activities</b>	<b>96,183</b>	<b>36,625</b>

**17. Analysis of cash and cash equivalents**

	<b>2019 £</b>	<b>2018 £</b>
Cash in hand	<b>104,323</b>	<b>17,740</b>
<b>Total cash and cash equivalents</b>	<b>104,323</b>	<b>17,740</b>

**SOUTHEND UNITED COMMUNITY & EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

---

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,204 (2018: £5,193). Contributions totalling £2,302 (2018: £1,455) were payable to the fund at the balance sheet date and are included in creditors."

**19. Related party transactions**

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have directors in common and are subject to common influence and are therefore related parties.

During the year the Trust recharged expenses to the Club totaling £168 (2018: £5,477) and the Club recharged the Trust for expenses totaling £14,258 (2018: £19,653). The Trust made payments to the club totaling £5,124 (2018: £14,228). The net amount outstanding to the Club at the year end was £11,255 (2018: £2,289).