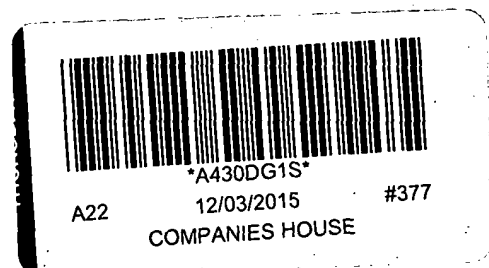


Charity number: 01105515
Company number: 05074505

Southend United Community & Educational Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 August 2014



Southend United Community & Educational Trust
(A company limited by guarantee)

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Southend United Community & Educational Trust
(A company limited by guarantee)

Legal and administrative information

Charity number	01105515
Company registration number	05074505
Business address	Roots Hall Football Ground Victoria Avenue Southend on Sea Essex SS2 6NQ
Registered office	Roots Hall Football Ground Victoria Avenue Southend on Sea Essex SS2 6NQ
Trustees	G King N P Brunning K Hampstead H Norbury R Sinden P Van Der Waag
Secretary	H Norbury
Accountants	Waller & Byford Clements House 1279 London Road Leigh on Sea Essex SS9 2AD

Southend United Community & Educational Trust (A company limited by guarantee)

Report of the Trustees (incorporating the directors' report) for the year ended 31 August 2014

The Trustees present their report and the financial statements for the year ended 31 August 2014. The Trustees, who are also Directors of Southend United Community & Educational Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

Southend United Community & Educational Trust is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 16 March 2004 and became a registered charity on 17 August 2004.

The Trustees, who are also the Directors for the purpose of company law and who served during the year were:

G King
NP Brunning
K Hampstead
H Norbury
R Sinden
P Van Der Waag

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. They meet regularly to administer the charity and are aware of the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Objectives and activities

The Charity's objectives (and Objects) are for the benefit of the public generally and in particular, the inhabitants of South Essex and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity of disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; and
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

Southend United Community and Education Trust have 4 key themes:

Theme 1 - Sports Participation

We offer quality sports provision to a network of schools, groups and individuals throughout the calendar year.

This is achieved through an extensive range of activities, each delivered by our highly skilled team of staff who are not only seen as coaches but also as positive role models by the many people that we come into contact with.

Southend United Community & Educational Trust
(A company limited by guarantee)

Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2014

Theme 2 - Health

We deliver a number of health related activities to encourage children, young people and families and older people in Southend to develop a healthy lifestyle and continue to stay fit.

Theme 3 - Community Cohesion

Our Cohesion department seeks to bring the diverse communities of Southend together to engage in a range of activities. We work largely with young people aged 12-19 delivering positive activities to engage people, before signposting to other projects including active citizenship, equality training and educational project work.

Theme 4 - Education

Our courses focus on reintegrating young people into learning or employment, whilst building their CVs and developing transferable Key and Life Skills that will be vital across many of the career paths that the learners choose to take.

To find out more about the Trust and their work visit their official website at www.southendunited-cet.co.uk

Achievements and performance

The work of the Trust and football club in the community has received local, regional and national recognition:

- Football league awards 2010 and 2011 winners of The Football Foundation Community Club of the Year
- Football League Awards Winners 2010 for the Football League Trust Best Community Project
- Beyond Sports Awards 2009 shortlisted for Best Project by a Professional Sports Team
- Business Award Winner for Environmental Awareness 2009
- Football League Awards 2009 shortlisted for Best Community Scheme in League One
- Football League Awards 2008 shortlisted for Best Community Initiative in League One
- Winners of the Regional Chamber of Commerce Award
- Winners of the Essex Countrywide Business Award 2006
- Finalist in the National Chamber of Commerce Awards
- Mentor UK Alcohol Misuse Prevention Awards
- Getting on with the Blues voted as one of the 10 best schemes in the UK
- Southend Evening Echo Community Award

Financial review

During the year the Trust received £431,194 income from donations, gifts, grants, sponsorship and fundraising activities. The costs of charitable activities during the year were £412,076 and governance costs were £3,035. Fund balances at 31 August 2014 were £82,909.

Reserves policy

The Trustees' reserves policy is to hold three to four months expenditure in the unrestricted reserves, however the target is to increase this to six months. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels. Whilst the reserves are below this level at 31 August 2014, it is the target of the trust to work towards achieving this level.

Southend United Community & Educational Trust
(A company limited by guarantee)

Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2014

Statement of Trustees' responsibilities

The Trustees (who are also Directors of Southend United Community & Educational Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

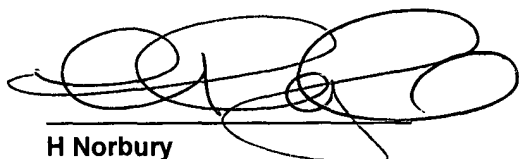
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



H Norbury
Secretary

25/02/15

Date

Southend United Community & Educational Trust
(A company limited by guarantee)

Independent examiner's report to the Trustees on the unaudited financial statements of Southend United Community & Educational Trust.

I report on the accounts of Southend United Community & Educational Trust for the year ended 31 August 2014 set out on pages 2 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and independent examiner

The charity's Trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act'), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under Section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Waller & Byford

T McCarthy FCCA

Waller & Byford

Clements House

1279 London Road

Leigh on Sea

Essex SS9 2AD

06/03/2015
Date

Southend United Community & Educational Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Incoming resources					
Incoming resources from charitable activities	2	252,197	178,997	431,194	364,954
Total incoming resources		<u>252,197</u>	<u>178,997</u>	<u>431,194</u>	<u>364,954</u>
Resources expended					
Charitable activities	3	235,963	176,113	412,076	319,159
Governance costs	4	1,775	1,260	3,035	6,311
Total resources expended		<u>237,738</u>	<u>177,373</u>	<u>415,111</u>	<u>325,470</u>
Net incoming resources for the year / Net income for the year		14,459	1,624	16,083	39,484
Total funds brought forward		66,826	-	66,826	27,342
Prior year adjustment	9	(18,357)	18,357	-	-
Restated total funds brought forward		<u>48,469</u>	<u>18,357</u>	<u>66,826</u>	<u>27,342</u>
Total funds carried forward		<u>62,928</u>	<u>19,981</u>	<u>82,909</u>	<u>66,826</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Southend United Community & Educational Trust
(A company limited by guarantee)

Balance sheet
as at 31 August 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	10		4,626		3,035
Current assets					
Debtors	11	20,075		21,470	
Cash at bank and in hand		79,214		67,378	
		<u>99,289</u>		<u>88,848</u>	
Creditors: amounts falling due within one year	12	(21,006)		(25,057)	
Net current assets			<u>78,283</u>		<u>63,791</u>
Net assets			<u>82,909</u>		<u>66,826</u>
Funds	13				
Restricted income funds			19,981		-
Unrestricted income funds			62,928		66,826
Total funds			<u>82,909</u>		<u>66,826</u>

The Balance Sheet continues on the following page.

Charity number: 01105515
Company number: 05074505

The notes on pages 9 to 15 form an integral part of these financial statements.

Southend United Community & Educational Trust
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2014

In approving these financial statements as Trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2014.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 25 Feb 2015 signed on its behalf by



G King
Director

The notes on pages 9 to 15 form an integral part of these financial statements.

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts and is included in the statement of financial activities for the period in which it relates. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable activities comprise of costs associated with attracting income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are expenditure incurred in complying with the legal and statutory requirements.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
Motor vehicles	- 33% straight line

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

2. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
After Schools	49,007	-	49,007	43,251
CAGE Penalty Shoot Outs	18,232	-	18,232	3,378
Soccer Schools	14,957	-	14,957	23,366
Bodycare Tots	1,373	-	1,373	3,210
Saturday Team Scheme	5,329	-	5,329	3,963
Foundation Learning	20,814	-	20,814	146,088
Apprenticeships	28,458	-	28,458	-
Coach Education	6,434	-	6,434	7,020
Futsal	26,156	-	26,156	-
NCS	-	79,394	79,394	-
Additional Education Funding	2,787	-	2,787	-
Premier League Kicks	-	50,200	50,200	56,119
Getting Started - The Princes Trust	3,680	-	3,680	2,740
Outcome 3	-	11,917	11,917	-
Senior Shrimpers	5,040	-	5,040	8,590
Girls Only Sessions	7,870	-	7,870	-
EASST	25,000	-	25,000	-
Additional Cohesion Funding	4,310	-	4,310	-
Big Lottery Fund	-	37,486	37,486	-
Donations	3,420	-	3,420	7,328
Football League Trust	29,330	-	29,330	21,080
Bodycare	-	-	-	7,208
Breakfast Club	-	-	-	570
Respect	-	-	-	25,500
Study Support	-	-	-	4,000
Disability	-	-	-	1,543
	<u>252,197</u>	<u>178,997</u>	<u>431,194</u>	<u>364,954</u>

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
After Schools	24,754	-	24,754	46,000
CAGE Penalty Shoot Outs	15,747	-	15,747	2,625
Soccer Schools	19,244	-	19,244	16,494
Bodycare Tots	4,553	-	4,553	3,179
Saturday Team Scheme	6,672	-	6,672	1,484
Foundation Learning	13,705	-	13,705	161,383
Apprenticeships	32,112	-	32,112	-
Coach Education	16,061	-	16,061	7,844
Futsal	30,416	-	30,416	-
NCS	-	78,836	78,836	-
Additional Education Funding	6,334	-	6,334	-
Kickz	-	68,204	68,204	38,046
The Princes Trust	10,793	-	10,793	1,719
Outcome 3	-	9,971	9,971	-
Senior Shrimpers	12,737	-	12,737	10,290
Girls Only Sessions	8,338	-	8,338	-
EASST	14,859	-	14,859	-
Additional Cohesion Funding	6,957	-	6,957	-
Big Lottery Fund	-	19,102	19,102	-
Donations	1,324	-	1,324	2,181
Football League Trust	11,357	-	11,357	6,571
Bodycare	-	-	-	2,839
Breakfast Club	-	-	-	2,200
Respect	-	-	-	7,162
Study Support	-	-	-	8,047
Disability	-	-	-	529
Bodycare - Fit For Carers	-	-	-	566
	<u>235,963</u>	<u>176,113</u>	<u>412,076</u>	<u>319,159</u>

4. Governance costs

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Accountancy Fees	1,775	1,260	3,035	6,311
	<u>1,775</u>	<u>1,260</u>	<u>3,035</u>	<u>6,311</u>

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

5. Net incoming resources for the year

	2014	2013
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>2,818</u>	<u>2,855</u>

6. Employees

Employment costs	2014	2013
	£	£
Wages and salaries	<u>238,423</u>	<u>223,912</u>

No employee received emoluments of more than £60,000 (2013 : None).

Number of employees

The average monthly numbers of employees (excluding the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2014	2013
	Number	Number
General and Administration staff	<u>19</u>	<u>16</u>

The Trustees do not receive any reimbursed expenses or salaries from the Trust.

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Prior year adjustment

The balance on the restricted reserve at the end of the previous year was transferred to the unrestricted funds in error, which have now subsequently been reversed.

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

10. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2013	11,670	15,000	26,670
Additions	4,494	-	4,494
Disposals	(2,500)	-	(2,500)
At 31 August 2014	<u>13,664</u>	<u>15,000</u>	<u>28,664</u>
Depreciation			
At 1 September 2013	8,635	15,000	23,635
Charge for the year	2,818	-	2,818
On disposals	(2,415)	-	(2,415)
At 31 August 2014	<u>9,038</u>	<u>15,000</u>	<u>24,038</u>
Net book values			
At 31 August 2014	<u>4,626</u>	<u>-</u>	<u>4,626</u>
At 31 August 2013	<u>3,035</u>	<u>-</u>	<u>3,035</u>

11. Debtors	2014 £	2013 £
Trade debtors	13,799	14,407
Other debtors	6,276	7,063
	<u>20,075</u>	<u>21,470</u>

12. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	7,249	14,328
Other taxes and social security	5,496	3,956
Accruals and deferred income	8,261	6,773
	<u>21,006</u>	<u>25,057</u>

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2014 as represented by:			
Tangible fixed assets	4,626	-	4,626
Current assets	79,308	19,981	99,289
Current liabilities	(21,006)	-	(21,006)
	<u>62,928</u>	<u>19,981</u>	<u>82,909</u>

	(restated) At 1 September 2013 £	Incoming resources £	Outgoing resources £	At 31 August 2014 £
14. Unrestricted funds				
General funds	<u>48,469</u>	<u>252,197</u>	<u>(237,738)</u>	<u>62,928</u>

Purposes of unrestricted funds

The general fund represents the free funds of the charity which are not restricted or designated for particular purposes.

	(restated) At 1 September 2013 £	Incoming resources £	Outgoing resources £	At 31 August 2014 £
15. Restricted funds				
Restricted funds	<u>18,357</u>	<u>178,997</u>	<u>(177,373)</u>	<u>19,981</u>

Southend United Community & Educational Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2014

16. Related party transactions

The Trust is greatly assisted by Southend United Football Club ('The Club') in being able to carry out its charitable activities, via the sharing of its significant resources. The Club and Trust share many operations resources, have Directors in common and are subject to common influence and are hence related parties.

During the year the Trust recharged expenses to the Club totalling £544 (2013: £2,602) and the Club recharged the Trust for expenses of £10,590 (2013: £7,752). The amount outstanding to the Trust at the year-end was £nil (2013: £5,150).

17. Company limited by guarantee

Southend United Community & Educational Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.