

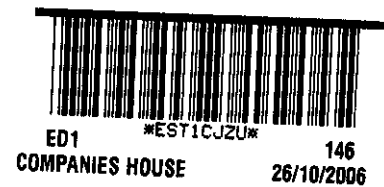
HEMISPHERE PROPERTIES (NORTHERN) LTD

COMPANY NO: 05073924

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MARCH 2006



HEMISPHERE PROPERTIES (NORTHERN) LTD

BALANCE SHEET AS AT 31ST MARCH 2006

	<u>2006</u>	<u>2005</u>
<u>Current Assets</u>		
Cash at bank and in hand	2	2
	<hr/>	<hr/>
<u>Net Current Assets</u>	2	£ 2
	<hr/>	<hr/>
<u>Capital and Reserves</u>		
Called up Share Capital	2	2
Profit and Loss Account		-
	<hr/>	<hr/>
<u>Shareholders Funds - Equity</u>	2	£ 2
	<hr/>	<hr/>

For the year ended 31st March 2006 the Company was entitled to exemption under section 249A (1) of the Companies Act 1985.

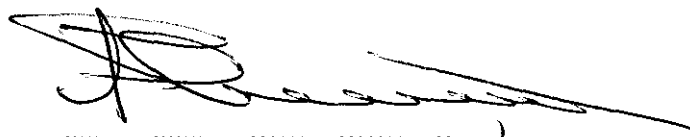
Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors and are signed on their behalf by:-


.....)
Director

22.10.2006
..... Date