

**Company Registration No. 05073206**

**INSIGHT INFORMATION SOLUTIONS  
LIMITED**

**Report and Financial Statements**

**31 December 2007**



**Deloitte & Touche LLP  
Leeds**

# **INSIGHT INFORMATION SOLUTIONS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2007**

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# **INSIGHT INFORMATION SOLUTIONS LIMITED**

## **REPORT AND ACCOUNTS 2007**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTOR**

P H Morris

#### **SECRETARY**

W C Ellis

#### **REGISTERED OFFICE**

Humber Road  
Barton on Humber  
North Lincolnshire  
DN18 5BW

#### **BANKERS**

HSBC plc  
8 Canada Square  
London  
E14 5HQ

#### **AUDITORS**

Deloitte & Touche LLP  
Chartered Accountants and Registered Auditors  
Leeds

# **INSIGHT INFORMATION SOLUTIONS LIMITED**

## **DIRECTOR'S REPORT**

The director presents his annual report and the audited financial statements for the 35 weeks ended 31 December 2007

## **PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE PROSPECTS**

The company did not trade during the period. There is no intention for this company to re-commence trading activities in the foreseeable future.

The results for the period are set out in the profit and loss account on page 6. On 20 September 2007 the company changed its accounting reference date to 31 December. These financial statements have therefore been prepared for the 35 weeks to 31 December 2007.

On 1 January 2008 the business and assets of the company were transferred to another group company. These financial statements have therefore been prepared on a basis other than going concern (Note 14).

## **DIRECTORS**

The present member of the Board is set out on page 1.

The directors that served during the period were as follows:

C. Leo (resigned 3 October 2007)

P. H. Morris (appointed 3 October 2007)

## **TAXATION STATUS**

As far as the director is aware, the company is not a close company for taxation purposes.

## **TREASURY**

The company's treasury operates procedures designed to reduce or eliminate financial risk. The policies are approved by the Board and the use of financial instruments is strictly controlled.

The company's principal financial instruments comprise borrowings and cash that arise directly from its operations. The company does not use interest rate swaps to manage the interest rate risks arising from the company's operations.

## **SUPPLIER PAYMENT POLICY**

Where appropriate to the circumstances prevailing, it is the policy of the company to place orders with suppliers in documented form and process such orders for payment in accordance with terms and conditions set out therein.

The trade creditors at 31 December 2007 represent nil creditor days (28 April 2007: nil) based on the total amounts invoiced by suppliers during the period.

# INSIGHT INFORMATION SOLUTIONS LIMITED

## DIRECTOR'S REPORT (continued)

### AUDITORS

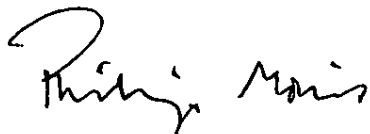
In the case of the person who is a director of the company at the date when this report was approved

- so far as the director is aware, there is no relevant audit information (as defined in the Companies Act 1985) of which the company's auditors are unaware, and
- the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985

A resolution to re-appoint Deloitte & Touche LLP as the Company's auditor will be proposed at the forthcoming Annual General Meeting

Approved by the Board of Directors  
and signed on behalf of the Board



P H Morris  
Director

13 August 2008

# **INSIGHT INFORMATION SOLUTIONS LIMITED**

## **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INSIGHT INFORMATION SOLUTIONS LIMITED**

We have audited the financial statements of Insight Information Solutions Limited for the 35 weeks ended 31 December 2007 which comprise the profit and loss account, the balance sheet, the reconciliation of movements in shareholder's deficit, the statement of total recognised gains and losses and the related notes 1 to 14. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Director's Report is consistent with the financial statements.

### **Emphasis of matter - Financial statements prepared on a basis other than that of a going concern**

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

*Debitte & Touche LLP*

Deloitte & Touche LLP

Chartered Accountants and Registered Auditors

Leeds

*14 August* 2008

# INSIGHT INFORMATION SOLUTIONS LIMITED

## PROFIT AND LOSS ACCOUNT

Period ended 31 December 2007

	Note	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
Administrative expenses		-	(75)
<b>OPERATING LOSS</b>	3	-	(75)
Interest payable	4	(18)	(23)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(18)	(98)
Tax on loss on ordinary activities	5	11	23
<b>RETAINED LOSS FOR THE FINANCIAL PERIOD</b>	9	(7)	(75)

All the above results are derived from discontinued activities

The accompanying notes are an integral part of this profit and loss account

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The results above comprise the total recognised gains and losses in the current and preceding financial period



# INSIGHT INFORMATION SOLUTIONS LIMITED

## BALANCE SHEET

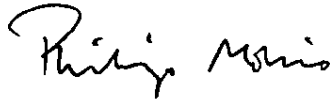
31 December 2007

	Note	31 December 2007 £'000	28 April 2007 £'000
<b>CURRENT ASSETS</b>			
Debtors	6	-	32
		-	32
<b>CREDITORS: amounts falling due within one year</b>	7	(386)	(411)
<b>NET CURRENT LIABILITIES</b>		(386)	(379)
<b>NET LIABILITIES</b>		(386)	(379)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	(387)	(380)
<b>SHAREHOLDER'S DEFICIT</b>		(386)	(379)

These financial statements were approved by the Board of Directors on

13 August 2008

Signed on behalf of the Board of Directors



P H Morris  
Director

# **INSIGHT INFORMATION SOLUTIONS LIMITED**

## **RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S DEFICIT**

**Period ended 31 December 2007**

	<b>35 weeks ended 31 December 2007 £'000</b>	<b>52 weeks ended 28 April 2007 £'000</b>
Loss for the financial period	<u>(7)</u>	<u>(75)</u>
Net withdrawal from shareholder's deficit	(7)	(75)
Opening shareholder's deficit	<u>(379)</u>	<u>(304)</u>
Closing shareholder's deficit	<u><u>(386)</u></u>	<u><u>(379)</u></u>

# INSIGHT INFORMATION SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2007

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. All of these have been applied consistently throughout the current and preceding period.

#### Basis of accounting

The financial statements are prepared under the historical cost convention in accordance with the reporting requirements of the Companies Act 1985, together with applicable United Kingdom accounting standards.

The company transferred its trade and assets to another group company on 1 January 2008. As required by FRS 18, "Accounting Policies", the director has prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

#### Cashflow statement

The company is exempt from the requirements of FRS1 (Revised) to prepare a cash flow statement, as it is a wholly owned subsidiary undertaking of Balfour Beatty plc, which prepares publicly available consolidated financial statements.

#### Taxation

Current tax including UK corporation tax and foreign tax, is provided on amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
<b>Director's emoluments</b>		
Remuneration	-	61
Pension contributions	-	5
	<hr/>	<hr/>
	-	66
	<hr/>	<hr/>

The director was not paid by the company for services in the current period. The total Directors remuneration paid during the period is disclosed in the financial statements of Balfour Beatty plc, the ultimate parent company.

# INSIGHT INFORMATION SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2007

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES (continued)

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
<b>Employee costs during the period (including directors)</b>		
Wages and salaries	-	58
Social security costs	-	3
Pension costs	-	3
	<u>-</u>	<u>64</u>
	No.	No.
<b>Average number of persons employed</b>		
Production	-	1
	<u>-</u>	<u>1</u>

The employees working for the company are employed by another group company and recharged based upon the work performed. At 31 December 2007 the company had no employees (28 April 2007: 1)

### 3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
<b>Operating loss is after charging:</b>		
Depreciation		
- Owned assets	-	2
Auditors' remuneration		
- Audit fees	-	2
	<u>-</u>	<u>2</u>

The audit fee in the current period of £1,000 was borne by another group company. There were no other non-audit services in the current or prior period.

### 4. INTEREST PAYABLE

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
Bank interest	18	23
	<u>18</u>	<u>23</u>

# INSIGHT INFORMATION SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2007

### 5. TAX ON LOSS ON ORDINARY ACTIVITIES

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
<b>Corporation tax</b>		
United Kingdom corporation tax at 30% on loss for the period/year	(5)	(23)
Adjustments in respect of prior periods	(6)	-
	<u>(11)</u>	<u>(23)</u>

#### Factors affecting tax credit for the period

The tax credit for the period is greater than the standard rate of corporation tax of 30%. The differences are explained below

	35 weeks ended 31 December 2007 £'000	52 weeks ended 28 April 2007 £'000
Loss on ordinary activities before tax	<u>(18)</u>	<u>(98)</u>
Expected tax credit	(5)	(29)
Origination and reversal of timing differences	-	8
Capital allowances in excess of depreciation	-	(2)
Adjustment in respect of prior periods	<u>(6)</u>	<u>-</u>
Current tax on loss ordinary activities	<u>(11)</u>	<u>(23)</u>

The company has no unprovided deferred tax at 31 December 2007 in relation to tax losses (28 April 2007 £43,000)

### 6. DEBTORS

	31 December 2007 £'000	28 April 2007 £'000
Amounts owed by parent company and fellow subsidiary undertakings	-	24
Other debtors	-	8
	<u>-</u>	<u>32</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2007 £'000	28 April 2007 £'000
Bank overdraft	385	396
Amounts owed to parent company and fellow subsidiary undertakings	1	-
Accruals and deferred income	-	4
Other tax and social security	-	4
Other creditors	-	7
	<u>386</u>	<u>411</u>

# INSIGHT INFORMATION SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2007

### 8. CALLED UP SHARE CAPITAL

	31 December 2007 £'000	28 April 2007 £'000
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Called up, allotted and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 9. MOVEMENTS ON RESERVES

	Profit and loss account £'000
Balance at 28 April 2007	(380)
Loss for the period	<u>(7)</u>
Balance at 31 December 2007	<u>(387)</u>

### 10. FINANCIAL COMMITMENTS

There were no commitments in respect of non cancellable operating leases at 31 December 2007 (28 April 2007 nil)

### 11. CONTINGENT LIABILITIES, GUARANTEES AND SECURITY

The company, along with other members of the group registered in England, is party to a facility agreement with the Group's bankers under which the company is jointly and severally liable for any borrowings provided thereby

### 12. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions available in FRS 8 not to disclose transactions with other group companies

There were no other related party transactions in the current or preceding period

### 13. ULTIMATE PARENT COMPANY

In the opinion of the director, the company's ultimate parent company is Balfour Beatty plc, a company registered in England and Wales, and this is the only company which prepares consolidated financial statements which include the accounts for the company. Copies of the group accounts of Balfour Beatty plc are available from its head office at 130 Wilton Road, London SW1V 1LQ. The immediate parent company is Birse Group plc

### 14. POST BALANCE SHEET EVENT

On 1 January 2008 the trade and assets of the company were transferred to the immediate parent company, Birse Group plc. Accordingly, as disclosed in note 1, the financial statements have been prepared on a basis other than a going concern. The assets were transferred at book value and consequently there is no gain or loss on disposal