

REGISTERED NUMBER: 05073066 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2010
for
Italian Tile Specialists Ltd

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COMPANIES HOUSE

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Italian Tile Specialists Ltd

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for the Year Ended 31 March 2010**

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Italian Tile Specialists Ltd
Company Information
for the Year Ended 31 March 2010

DIRECTOR: A Valenza

SECRETARY: Turner Hampton Secretaries Ltd

REGISTERED OFFICE: 1 High Street
Knaphill
Woking
Surrey
GU21 2PG

REGISTERED NUMBER: 05073066 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

Italian Tile Specialists Ltd

**Abbreviated Balance Sheet
31 March 2010**

	Notes	31/3/10 £	31/3/09 £
FIXED ASSETS			
Tangible assets	2	2,993	3,990
CURRENT ASSETS			
Debtors		6,286	3,957
Cash at bank		3,705	3,519
		<u>9,991</u>	<u>7,476</u>
CREDITORS			
Amounts falling due within one year		(5,694)	(8,601)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,297</u>	<u>(1,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,290</u>	<u>2,865</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>7,288</u>	<u>2,863</u>
SHAREHOLDERS' FUNDS		<u>7,290</u>	<u>2,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2010 and were signed by

A. Valenza

A Valenza - Director

The notes form part of these abbreviated accounts

Italian Tile Specialists Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	12,836
DEPRECIATION	
At 1 April 2009	8,846
Charge for year	997
At 31 March 2010	9,843
NET BOOK VALUE	
At 31 March 2010	2,993
At 31 March 2009	3,990

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/10 £	31/3/09 £
2	Ordinary	£1	2	2