

# NEO Energy Enterprises (North Sea) Limited

## Report and Financial Statements

For the year ended 31 December 2020

Registered number: 5073058



COMPANIES HOUSE

**29 SEP 2021**

EDINBURGH MAILBOX

# **NEO Energy Enterprises (North Sea) Limited**

## **Report and Financial Statements**

**For the year ended 31 December 2020**

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# **NEO Energy Enterprises (North Sea) Limited**

## **Directors and Advisers**

### **Directors**

Robert Adams  
Russell Alton  
Paul Harris  
Andrew McIntosh

### **Company Secretary**

Burness Paull LLP  
Union Plaza  
1 Union Wynd  
Aberdeen  
AB10 1DQ

Andrew McIntosh  
The Silver Fin Building (9<sup>th</sup> Floor)  
455 Union Street  
Aberdeen  
AB11 6DB

### **Registered Office**

30 St. Mary Axe  
London  
United Kingdom  
EC3A 8BF

# NEO Energy Enterprises (North Sea) Limited

## Statement of Financial Position As at 31 December 2020

	Note	2020 \$'000	2019 \$'000
<b>Equity</b>			
Called up share capital	5	-	-
Currency translation reserve		471	471
Accumulated losses		(471)	(471)
<b>Total equity</b>		-	-

For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

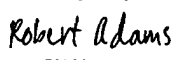
The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 28 September 2021.

Signed on behalf of the Board of Directors.

DocuSigned by:  
  
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**Robert Adams**  
 Director

Registered no. 5073058

# **Neo Energy Enterprises (North Sea) Limited**

## **Notes to the financial statements for the year ended 31 December 2020**

### **1 General information**

NEO Energy Enterprises (North Sea) Limited is a Company incorporated and domiciled in the United Kingdom under the Companies Act 2006, registered in England.

These financial statements are presented in United States Dollars (\$) because that is the currency of the primary economic environment in which the Company operates. All values are rounded to the nearest dollar except when otherwise indicated. No statement of cash flow is presented as there was nil cash movement in year (2019: \$nil).

### **2 Principal accounting policy**

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs) and The Companies Act 2006.

### **3 Basis of preparation**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. Accounting policies have been applied consistently, other than where new policies have been adopted. The financial statements have been prepared on the historical cost basis.

#### **Going concern**

The Company had no net current liabilities at the balance sheet date (2019: \$nil).

The Directors intend to liquidate the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

### **4 Employee numbers and Directors' remuneration**

During the year the Company had no employees (2019: \$nil).

The Directors did not receive any remuneration from the Company in respect of services to the Company in the current or preceding year.

Some of the directors of the Company are also directors of the holding Companies and fellow subsidiaries. The Directors were paid by another group Company. The Directors do not believe that it is practicable to apportion this amount between their services as Directors of this Company and their services as Directors of the holding Companies in which the remuneration has been disclosed.

# Neo Energy Enterprises (North Sea) Limited

## Notes to the financial statements for the year ended 31 December 2020

### 5 Called up share capital

	2020 \$	2019 \$
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Issued, allotted and fully paid</b>		
2 Ordinary shares of £1 each	3	3

### 6 Ultimate parent undertaking

As at 31 December 2020, the immediate parent company was NEO Energy Oil & Gas Limited.

As at 31 December 2020, NEO Energy Group Limited is the largest group to consolidate these financial statements. The consolidated accounts for NEO Energy Group Limited can be obtained from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

As at 31 December 2020, the ultimate parent undertaking and controlling party is HitecVision VI, LP, a Private Equity Fund based in Guernsey. HitecVision VII, LP also holds a non-controlling interest in the Group.