

NEO Energy Enterprises (North Sea) Limited

Report and Financial Statements

For the year ended 31 December 2022

Registered number: 5073058

TUESDAY



RCCV3RIP

RM

26/09/2023

#115

COMPANIES HOUSE

NEO Energy Enterprises (North Sea) Limited

Report and Financial Statements

For the year ended 31 December 2022

Contents	Page
Directors and Advisers	1
Statement of Financial Position	2
Notes to the Financial Statements	3

NEO Energy Enterprises (North Sea) Limited

Directors and Advisers

Directors

Paul Harris
Andrew McIntosh
Robert Gair

Company Secretary

Burness Paul LLP
Union Plaza
1 Union Wynd
Aberdeen
AB10 1DQ

Andrew McIntosh
The Silver Fin Building (9th Floor)
455 Union Street
Aberdeen
AB11 6DB

Registered Office

30 St. Mary Axe
London
United Kingdom
EC3A 8BF

NEO Energy Enterprises (North Sea) Limited

Statement of Financial Position As at 31 December 2022

	Note	2022 \$'000	2021 \$'000
Equity			
Called up share capital	5	-	-
Currency translation reserve		471	471
Accumulated losses		(471)	(471)
Total equity		-	-

For the year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

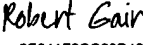
The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 7 September 2023.

Signed on behalf of the Board of Directors.

DocuSigned by:

 2E841F9CC89D490...
Robert Gair
 Director

Registered no. 5073058

Neo Energy Enterprises (North Sea) Limited

Notes to the financial statements for the year ended 31 December 2022

1 General information

NEO Energy Enterprises (North Sea) Limited is a Company incorporated and domiciled in the United Kingdom under the Companies Act 2006, registered in England.

These financial statements are presented in United States Dollars (\$) because that is the currency of the primary economic environment in which the Company operates. All values are rounded to the nearest dollar except when otherwise indicated. No statement of cash flow is presented as there was nil cash movement in year (2021: \$nil).

2 Principal accounting policy

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs) and The Companies Act 2006.

3 Basis of preparation

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. Accounting policies have been applied consistently, other than where new policies have been adopted. The financial statements have been prepared on the historical cost basis.

Going concern

The Company had no net current liabilities at the balance sheet date (2021: \$nil).

The Directors intend to liquidate the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

4 Employee numbers and Directors' remuneration

During the year the Company had no employees (2021: \$nil).

The Directors did not receive any remuneration from the Company in respect of services to the Company in the current or preceding year.

Some of the directors of the Company are also directors of the holding Companies and fellow subsidiaries. The Directors were paid by another group Company. The Directors do not believe that it is practicable to apportion this amount between their services as Directors of this Company and their services as Directors of the holding Companies in which the remuneration has been disclosed.

Neo Energy Enterprises (North Sea) Limited

Notes to the financial statements for the year ended 31 December 2022

5 Called up share capital

	2022 \$	2021 \$
Authorised		
1,000 Ordinary shares of £1 each	1,236	1,236
Issued, allotted and fully paid		
2 Ordinary shares of £1 each	3	3

6 Ultimate parent undertaking

As at 31 December 2022 and 31 December 2021, the immediate parent company was NEO Energy Oil & Gas Limited.

As at 31 December 2022, NEO Energy Group Limited is the largest group to consolidate these financial statements. The consolidated accounts for NEO Energy Group Limited can be obtained from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

As at 31 December 2022 and 31 December 2021, the ultimate parent undertaking and controlling party is HitecVision VI, LP, a Private Equity Fund based in Guernsey. HitecVision VII, LP and HitecVision North Sea Opportunity Fund, LP also hold a non-controlling interests in the Group.