

REGISTERED NUMBER. 5073032 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
MORTGAGE VENTURES LIMITED

SATURDAY



A14 *AYEDE42J* 244
18/10/2008
COMPANIES HOUSE

MORTGAGE VENTURES LIMITED

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FOR THE YEAR ENDED 31st December 2007

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MORTGAGE VENTURES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31st December 2007

DIRECTOR. S Tyler

SECRETARY: D A Slough

REGISTERED OFFICE: 23 King Street
London
S1Y 6QY

REGISTERED NUMBER 5073032 (England and Wales)

ACCOUNTANTS ALAN HEYWOOD & COMPANY
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
78 Mill Lane
London
NW6 1JZ

MORTGAGE VENTURES LIMITED**ABBREVIATED BALANCE SHEET****31st December 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Investments	2		3,275,437		3,275,437
CURRENT ASSETS					
Cash at bank		933		163	
CREDITORS					
Amounts falling due within one year		148,093		146,993	
NET CURRENT LIABILITIES			(147,160)		(146,830)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,128,277		3,128,607
CAPITAL AND RESERVES					
Called up share capital	3		11,370,302		11,370,302
Profit and loss account			(8,242,025)		(8,241,695)
SHAREHOLDERS' FUNDS			3,128,277		3,128,607

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

1/8/08

and were signed by


Director

The notes form part of these abbreviated accounts

MORTGAGE VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31st December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st January 2007 and 31st December 2007	<u>3,275,437</u>
NET BOOK VALUE	
At 31st December 2007	<u>3,275,437</u>
At 31st December 2006	<u>3,275,437</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
255,220,400	Ordinary	1p	2,552,204	2,552,204
9,447,796	Preferred Shares	£1	9,447,796	9,447,796
1,112,808	A Preferred Shares	£1	1,112,808	1,112,808
185 800	Deferred	£1	185,800	185 800
			<u>13,298,608</u>	<u>13,298,608</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
84,500,300	Ordinary	1p	845,003	845,003
9 250,204	Preferred Shares	£1	9,250,204	9,250,204
1,112,808	A Preferred Shares	£1	1,112,808	1,112,808
162 287	Deferred	£1	162,287	162 287
			<u>11,370,302</u>	<u>11 370,302</u>

MORTGAGE VENTURES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MORTGAGE VENTURES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ALAN HEYWOOD & COMPANY
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
78 Mill Lane
London
NW6 1JZ



Date

1/8/08

This page does not form part of the abbreviated accounts