

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05072620

Name of Company

Norland DACS 24 Limited

I / We

Sue Roscoe, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned~~ for 16 December 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at Critchleys, Greyfriars Court Paradise Square, Oxford, OX1 1BE

The winding up covers the period from 17 December 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

See attached minutes

WEDNESDAY



A07

A3MY8BHC

17/12/2014

#173

COMPANIES HOUSE

Signed

Date 16 December 2014

Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

insolvency@critchleys.co.uk
Ref NO630/Sue



Norland DACS 24 Limited (In Liquidation)

Final progress report covering the period from 17 December 2013 to 16 December 2014

Company number	05072620
Trading address	2 Gresham Street London EC2V 7QP
Registered office	Greyfriars Court Paradise Square Oxford OX1 1BE
Details of office holder	Sue Roscoe Greyfriars Court Paradise Square Oxford OX1 1BE Tel 01865 261100 Email insolvency@critchleys.co.uk
Date of appointment	17 December 2013
Any changes of office holder	None

I am now in a position to bring the above liquidation to a close and accordingly enclose a copy of my receipts and payments account for the period from 17 December 2013 to date, the contents of which will be presented at the final meeting of members

Tax Clearances

All necessary tax clearances in relation to the company have now been received and HM Revenue & Customs have confirmed that the liquidation can be completed

Assets and Distributions to Shareholders

The company's only asset at the date of my appointment was a debt of £1 due from the parent company

A first and final capital distribution of 100p per ordinary £1 share was declared on 30 September 2014
The payment due to the shareholder was satisfied by an *in specie* distribution of the debt



Payments

I have made no payments in relation to the liquidation

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT. VAT is not recoverable.

Liquidator's Remuneration

It was agreed at the initial member's meeting that my remuneration should be based on time costs and that the costs would be paid by a group company.

My costs total £1,065.10 and have incurred disbursements of £319.50. I attach a summary of my time costs which includes details of my firm's current charge-out rates. I have billed remuneration of £1,000 plus disbursements and VAT.

Liabilities

There are no preferential or non-preferential creditors of the company.

Further information

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information.

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14 day time limit.

If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate you may apply to the court. Application may be made by the following -

- A secured creditor



- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported

Sue Roscoe
Liquidator

16 December 2014


Norland DACS 24 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 17 December 2013 To 16 December 2014

S of A £	£	£
1 00	ASSET REALISATIONS	
	Group Company Debtors	1 00
		1 00
	DISTRIBUTIONS	
	Ordinary Shareholders	1 00
		(1 00)
1.00		NIL
	REPRESENTED BY	
		NIL

Note

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT
VAT is not recoverable

Return to shareholders of £1 per ordinary £1 share 1 share in issue



Sue Roscoe
Liquidator

Norland DACS 24 Limited - In Liquidation

Time and Charge Out Summaries as at 16 December 2014

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning		0 1	2 6		0 7	3 4	£588 80	£173 18
Creditors			1 1			1 1	£240 90	£219 00
Other (details)			1 1			1 1	£235 40	£214 00
Total hours	0 0	0 1	4 8	0 0	0 7	5 6		£190 20
Total fees claimed (£)		£16 00	£1,011 90		£37 20		£1 065 10	

Standard Activity

Examples of work

Administration and Planning

Case planning, Administrative set-up, Appointment notification Maintenance of records, Statutory reporting Taxation

Investigations

SIP 2 review, CDDA reports Investigating antecedent transactions

Realisation of Assets

Identifying securing insuring assets, Retention of title Debt collection Property business and asset sales

Trading

Management of operations Accounting for trading, On going employee issues

Creditors

Communication with creditors and shareholders, Creditors claims (including employees and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request

Charge-out rates - charged in units of 6 minutes (0 1 hour)

	From 1 June 2014	From 1 June 2013
	Per hour	Per hour
Partner	£195 to £375 (£300 standard)	£195 to £390 (£300 standard)
Director	£163 to £313 (£250 standard)	£160 to £275 (£250 standard)
Manager	£146 to £281 (£225 standard)	£155 to £245 (£214 standard)
Senior administrator	£114 to £219 (£175 standard)	£125 to £195 (£156 standard)
Junior administrator	£36 to £70 (£56 standard)	£86 standard
Support staff	£36 to £70 (£56 standard)	£56 standard

All staff who have worked on this assignment, including cashiers and support staff have charged time directly to the assignment and are included in the analysis of time spent

Outstanding disbursements

Statutory advertising	£302 50
Insolvency bond	£10 00
Postage and stationery	£3 00
Company search	£4 00

£319 50

Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying in respect of large runs such as creditors reports, only
We also recharge files at £8 00, indexes for the files at £7 00 and archive storage boxes at £6 00 each
Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011 previously 40p per mile

Norland DACS 24 Limited (In Liquidation)

Minutes Of Final Members' Meeting

Minutes Of A Statutory Meeting Of Members Of The Above Named Company, Held Under The Provisions Of Section 94 Of The Insolvency Act 1986 At Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE At 10 05 am On 16 December 2014

The following members were in attendance or represented -

By Proxy / In Person

Kensington Group Plc

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It was resolved that

- 1 The Liquidator's receipts and payments be approved
- 2 The Liquidator's release be granted



Sue Roscoe - Liquidator
Chairman