

Company No. 05072190

# PILEDESIGNS LIMITED.

Abbreviated Accounts & Reports for the period

1<sup>st</sup>. April 2006 to 31<sup>st</sup>. March 2007



# PILEDESIGNS LTD.

## BALANCE SHEET as at 31<sup>st</sup>. March 2007.

	NOTES	2007 £	£	2006 £
<b>FIXED ASSETS :</b>				
Tangible	4.		5,382	7,176
<b>CURRENT ASSETS :</b>				
Trade Debtors	5.	30,631		12,750
Stock & Work-in-Progress	6.	0		0
Cash at Bank & In Hand		13,524		11,210
<b>CURRENT LIABILITIES :</b>				
Amounts due within one year.	7.	42,660		16,524
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			1,495	7,436
			6,877	14,612
<b>DEFERRED LIABILITIES :</b>				
Amounts due after one year	7.		0	10,000
			6,877	4,612
<b>CAPITAL &amp; RESERVES :</b>				
Called up Share Capital	8.		100	100
Retained Profit			6,777	4,512
			6,877	4,612

CONTINUED :

# PILEDESIGNS LTD.

## BALANCE SHEET as at 31<sup>st</sup>. March 2007.

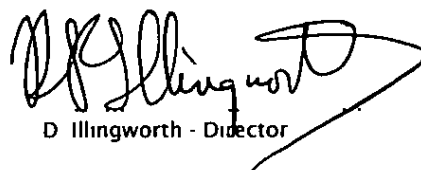
### CONTINUATION :

In the preparation of these accounts, the directors have taken advantage of the special exemptions available to small companies under section 247 of the Companies Acts 1985, on the ground that the company qualifies as a small company

The directors have also taken advantage under subsection 1 of section 249A of the Companies Acts 1985, exempting the company from audit requirements. The directors confirm that no notice has been lodged under subsection 2 of section 249B exercising members' rights to demand an audit

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Acts 1985 relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 20<sup>th</sup> July 2007, and signed on its behalf



D Illingworth - Director

# PILEDESIGNS LTD.

## NOTES TO THE ACCOUNTS.

### 1. TURNOVER.

Turnover represents sales at invoice value less any discounts and excluding VAT  
During the year, sales totals were as follows -

within the United Kingdom	£ 73,765
to other EEC Countries	£ 0

### 2. PROFIT & LOSS ON ORDINARY ACTIVITIES.

	2007	2006
The profit and loss on ordinary activities is stated after charging		
Provision for depreciation of the fixed assets	1,794	2,392
Loss on disposal of fixed assets	0	0
Director's Emoluments	15,536	19,333

### 3. TAXATION.

Provision is made for taxation, using the liability method, to the extent that it is probable that a liability will crystallise within the foreseeable future

### 4. ASSETS & DEPRECIATION.

Provision has been made for depreciation of the tangible fixed assets over the course of their estimated useful lives, by calculations based upon the annual reducing balance, at 25% per annum

Values of assets remaining in the business were as follows

	COMMERCIAL VEHICLES £	PLANT & EQUIPMENT £	OFFICE EQUIPMENT £	TOTAL £
Cost or Valuation as at 01 04 06	0	0	10,743	10,743
Additions during the year	0	0	0	0
Less Disposals during the year	0	0	0	0
Cost or Valuation as at 31 03 07	0	0	10,743	10,743
Depreciation as at 01 04 06	0	0	3,567	3,567
Provision during the year	4	0	1,794	1,794
Less Disposals during the year	0	0	0	0
Depreciation as at 31 03 07	0	0	5,361	5,361
NET BOOK VALUES AS AT 31 03 07	0	0	5,382	5,382
NET BOOK VALUES AS AT 31 03 06	0	0	7,176	7,176

# PILEDESIGNS LTD.

## NOTES TO THE ACCOUNTS.

### 5. DEBTORS.

All invoiced trade debts outstanding at the end of the trading period, are due for payment within the next 12 months

### 6. STOCKS & WORK-IN-PROGRESS.

Stocks and work-in-progress remaining in the business at the year end, have been valued by the Directors at the lower of acquisition cost or resale value

### 7. CREDITORS.

	2007 £	2006 £
The following amounts included in this year's accounts fall due for payment <i>within</i> the next 12 months		
Preferential Creditors – Salaries, Tax & VAT	12,432	9,705
Bank Credit Card Balances	106	559
Other Creditors & Accruals	30,122	6,260
	<hr/> 42,660	<hr/> 16,524

The following amounts included in this year's accounts fall due for payment *after* 12 months

Directors' Current Account	0	10,000
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However, the Directors have agreed not to withdraw loan repayments if such action might cause the company to fall into negative equity

### 8. CALLED UP SHARE CAPITAL.

All of the share capital has been allocated, called up and paid in full

### 9. SOURCE & APPLICATION OF FUNDS (Cash Flow).

The directors have taken advantage of the exemption of small companies in Financial Reporting Standard No 1 in not producing a cash flow statement, on the grounds that the company qualifies as a small company

### 10. ACCOUNTING POLICIES.

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

ALLIED ACCOUNTANCY SERVICES