

BANK HALL FARM LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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BANK HALL FARM LIMITED

COMPANY INFORMATION

DIRECTOR

Mrs K Kypranou

COMPANY SECRETARY

Mrs K Kypranou

COMPANY NUMBER

05072126

REGISTERED OFFICE

Tuscan Studios
14 Muswell Hill Road
London
N6 5UG

ACCOUNTANTS

Hadjinicolaou & Co
Chartered Certified Accountants
Global House
1st Floor
303 Ballards Lane
London
N12 8NP

BANK HALL FARM LIMITED

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BANK HALL FARM LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

The director presents her report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property letting. During the year the company disposed of its property and ceased to trade. The remaining area of the land will be sold after 31 March 2013.


DIRECTOR

The director who served during the year was

Mrs K Kyprianou

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 15 April 2013 and signed on its behalf



Mrs K Kyprianou
Director

BANK HALL FARM LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
TURNOVER	1	-	2,500
Administrative expenses		<u>(141,984)</u>	<u>(1,823)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(141,984)	677
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>(85)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	9	<u><u>(141,984)</u></u>	<u><u>592</u></u>

The notes on pages 4 to 7 form part of these financial statements

BANK HALL FARM LIMITED
REGISTERED NUMBER: 05072126

BALANCE SHEET
AS AT 31 MARCH 2013


	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	4		66,407		518,619
CURRENT ASSETS					
Debtors	5	10,000		-	
CREDITORS: amounts falling due within one year	6	(47,650)		(1,335)	
NET CURRENT LIABILITIES			(37,650)		(1,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,757		517,284
CREDITORS: amounts falling due after more than one year	7		(154,525)		(501,068)
NET (LIABILITIES)/ASSETS			(125,768)		16,216
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and loss account	9		(135,768)		6,216
SHAREHOLDERS' (DEFICIT)/FUNDS			(125,768)		16,216

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 April 2013


Mrs K Kyprianou
 Director

The notes on pages 4 to 7 form part of these financial statements

BANK HALL FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

2. (LOSS)/PROFIT

During the year, no director received any emoluments (2012 - £NIL)

3. TAXATION

	2013	2012
	£	£
UK corporation tax charge on (loss)/profit for the year	-	85

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2012 - 20%)

There were no factors that may affect future tax charges

BANK HALL FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

4. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 April 2012	518,619
Disposals	(452,212)
At 31 March 2013	66,407
Depreciation	
At 1 April 2012 and 31 March 2013	-
Net book value	
At 31 March 2013	66,407
At 31 March 2012	518,619

5. DEBTORS

	2013 £	2012 £
Other debtors	10,000	-

6. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	-	86
Other creditors	47,650	1,249
	47,650	1,335

7. CREDITORS: Amounts falling due after more than one year

	2013 £	2012 £
Other creditors	154,525	501,068

Other creditors represents amounts due to director

BANK HALL FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

8. SHARE CAPITAL

	2013 £	2012 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

BANK HALL FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

9. RESERVES

	Profit and loss account £
At 1 April 2012	6,216
Loss for the year	(141,984)
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At 31 March 2013	(135,768)
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